

LATE FILING FEE INFORMATION

FILING PENALTY – Sec. 70.995(12)(c), Wis. Stats., requires DOR to assess a filing penalty if an M-Form return is not filed, filed late or not filed completely.

- E-Filed M-forms are electronically time-stamped when the preparer designates the form as complete.
- Paper-filed returns are not considered properly or timely filed unless they contain the completed cover page and all required schedules, are filed on the state-prescribed form and filed by the due date.

70.995(12)(c)

(c) Unless the taxpayer shows that the failure is due to reasonable cause, if a taxpayer fails to file any form required under par. (a) for property that the department of revenue assessed during the previous year by the due date or by any extension of the due date that has been granted, the taxpayer shall pay to the department of revenue a penalty of \$25 if the form is filed 1 to 10 days late; \$50 or 0.05% of the previous year's assessment, whichever is greater, but not more than \$250, if the form is filed 11 to 30 days late; and \$100 or 0.1% of the previous year's assessment, whichever is greater, but not more than \$750, if the form is filed more than 30 days late. Penalties are due 30 days after they are assessed and are delinquent if not paid on or before that date. The department may refund all or part of any penalty it assesses under this paragraph if it finds reasonable grounds for late filing.