2006

CAPITAL GAINS AND LOSSES

▶ Enclose with your Wisconsin income tax return ◆

SCHEDULE WD

Wisconsin Department of Revenue

Name(s) shown on Form 1 or Form 1NPR Your social security number Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less (g) GAIN (f) LOSS (a) Description of property (b) Date acquired (c) Date sold (d) Sales price (e) Cost or other basis If (d) is more than (e), If (e) is more than (d), (Example, 100 shares XYZ Co.) (mo., day, yr.) (mo., day, yr.) subtract (d) from (e) subtract (e) from (d) 2 Short-term gain from Form 6252, and short-term gain or loss from 3 Net short-term gain or loss from partnerships, S corporations, estates, and 4 Adjustment from Wisconsin Schedule T (see Basis Difference in 5 Short-term capital loss carryover from 2005 Wisconsin Schedule WD, line 26 . . . 5 Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year 8 9 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and 10 Net long-term gain or loss from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 10 12 Adjustment from Wisconsin Schedule T (see Basis Difference in 13 Long-term capital loss carryover from 2005 Wisconsin Schedule WD, line 31 . . 13

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Nam	e(s) shown on Form 1 or Form 1NPR (Do not fill in name and social security number if shown on other side.)	Your social	security number
_			1 1
	art III Summary of Parts I and II		
16	Combine lines 7 and 15, and fill in the net gain or (loss) here	16	
	If line 16 is a gain, complete lines 17 through 19 and skip line 20.		
17	If line 16 shows a gain, fill in the smaller of line 15 or line 16.		
17	Fill in -0- if there is a loss or no entry on line 15		
18	Fill in 60% of line 17	18	
19	Subtract line 18 from line 16	19	
	Note: If you are filing Wisconsin Form 1, complete Part IV. If you are filing Form 1NPR, fill in the amount from line 19, Schedule WD, on line 7, column B of Form 1NPR.		
20	If line 16 shows a loss, fill in the smaller of:		
	a The loss on line 16,		
	b \$500, or	20	
	c Wisconsin ordinary income (see instructions)		1 /
	Note: When figuring whether 20a, 20b, or 20c is smaller, treat all numbers as it triey are pos	sitive.	
	If you are filing Wisconsin Form 1, complete Part IV. If you are filing Form 1NPR,		
	fill in the amount from line 20, Schedule WD, on line 7, column B of Form 1NPR.		
	Computation of Wisconsin Adjustment to Income (Do not complete this part if you are filing	ng on Form 1	NPR.)
21	Adjustment (see instructions for Part IV)		
	a Fill in gain from federal Form 1040, line 13 (if a loss, fill in -0-)		
	b Fill in gain from Wisconsin Schedule WD, line 19		
	(if blank, fill in -0-)		
	c If line 21b is more than line 21a, subtract line 21a from line 21b.		
	Fill in result here and on line 3 of Form 1	21c	
	d If line 21b is less than line 21a, subtract line 21b from line 21a.		
	Fill in result here and on line 10 of Form 1	21d	
	e Fill in loss from federal Form 1040, line 13 as a positive amount		
	(if a gain, fill in -0-)		-
	f Fill in loss from Wisconsin Schedule WD, line 20 as a positive amount		
	(if blank, fill in -0-)		
	g If line 21f is more than line 21e, subtract line 21e from line 21f. Fill in result here and on line 10 of Form 1 as a positive amount (if you also have an amount on line 21d,		
	add the amounts on lines 21d and 21g, and fill in only the total on line 10 of Form 1)	21g	
	h If line 21f is less than line 21e, subtract line 21f from line 21e. Fill in result here and		
	on line 3 of Form 1 as a positive amount (if you also have an amount on line 21c,		
	add the amounts on lines 21c and 21h, and fill in only the total on line 3 of Form 1)	21h	
Pa	art V Computation of Capital Loss Carryovers From 2006 to 2007 (Complete this part if the loss	on line 16 is	more than the loss on line 20.)
Sho	ort-Term Capital Loss Carryover		
22	Fill in loss shown on line 7 as a positive amount. If none, fill in -0- and skip lines 23 through 2	6 22	
23	Fill in gain shown on line 15. If that line is blank or shows a loss, fill in -0	23	
24	Subtract line 23 from line 22		
25	Fill in the smaller of line 20 or line 24, treating both as positive amounts		
26	Subtract line 25 from line 24. This is your short-term capital loss carryover from 2006 to 2007	26	
Lor	ng-Term Capital Loss Carryover		
27	<u></u>	27	
28	Fill in gain shown on line 7. If that line is blank or shows a loss, fill in -0		
29	Subtract line 28 from line 27		
30	Subtract line 25 from line 20, treating both as positive amounts. (Note: If you skipped lines 23		
	through 26, fill in amount from line 20 as a positive amount.)		
31	Subtract line 30 from line 29. This is your long-term capital loss carryover from 2006 to 2007.	31	