

Instructions: Oil Pipeline Annual Report (PI-001)

Filing Your Report

The Oil Pipeline Annual Report (PI-001) is available in [My Tax Account](#) (MTA), where you can view all your account details – including annual report, letter, assessment notice, billing notice, and more.

Note: All applicable information requested in the annual report is required under sec. [76.04](#), Wis. Stats. If you refuse or neglect to report the request information, you cannot appeal the determined value (sec. [76.05](#), Wis. Stats.).

Due Date and Penalties

- Using [MTA](#), file Form PI-001 with the Wisconsin Department of Revenue (DOR)
- **Due date – on or before May 1 of each year (or next business day if May 1 is a Saturday or Sunday)**
- You may request a 30-day extension (through MTA) before the May 1 due date
- If you do not file by the due date or extended due date, you will be charged a late filing fee of \$25 plus 5% of the total license fees due
- State law (sec. [76.04](#), Wis Stats.) requires a \$250 non-contestable penalty for any report filed more than 15 days after the due date, and \$250 for each additional month your report is late
- If you refuse or neglect to report applicable information requested, your company will surrender rights to appeal the value under sec. [76.05](#), Wis. Stats.

Additional Information

Under authority of sec [76.07\(5\)](#), Wis. Stats., and Wis. Adm. Code Section Tax [6.50](#), there are many factors DOR must consider in forming our opinion of the fair market value for the operating property of oil pipeline companies. Accordingly, provide us the following information (where applicable) to your company:

- Asset information and detail for terminal facility property (sec. [76.16](#), Wis. Stats.)
- Copy of any written offer to purchase your pipeline, segment, or division thereof within the past year – include any offer to purchase controlling interest in your corporation's stock or that of your parent company
- Any appraisal or valuation report of your company, segment, or division thereof that was prepared for your company within the past five years
- Your company's projections of net operating revenue for the next five years – include both total operating revenues and expenses
- List of assets that were written down or written off in the past year – describe the nature and dollar amount of each
- FERC reports – mail a copy of your FERC report for the prior year ending December 31, as soon as possible after you submit your report to DOR