



State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE • MANUFACTURING & UTILITY BUREAU

2135 Rimrock Road # 6-97
Madison, WI 53713

December 2016

To: Municipal Electric Companies Organized Under
sec. 66.0825 of the Wisconsin Statutes

From: Wisconsin Department of Revenue
Manufacturing & Utility Bureau

Re: Project Status Annual Report – due May 1, 2017

The Wisconsin Department of Revenue (DOR) would like to remind your municipal electric company to file the 2016 Project Status Report.

Filing deadline

- **On or before May 1** – you must file this report
- **Filing extension** – before May 1, you can request a 30-day filing extension. Visit our [website](#) to make your request.

Submit the following DOR by May 1, 2016

For project costs included on financial records as of December 31, 2016:

1. Financial statements including project costs for the year ended December 31, 2016
2. Detailed list or breakdown of the project components and costs as of December 31, 2016, including a working funds calculation. If there is more than one project, provide a detailed list and working funds calculation for each. If out-of-state construction costs are included, identify these costs.
3. Detailed list of administrative expenses assigned or allocated to the reported projects (actual administrative cost incurred because of the project)
4. Copy of any published annual report for the year
5. Applications for exemption of Waste Treatment Facilities
6. Statement signed by an officer certifying the reported project costs are accurate

Ad valorem taxes

Under state law (secs. [76.01](#) to 76.26, Wis. Stats.), in-lieu-of-taxes, municipal electric companies must pay an amount equal to the ad valorem taxes imposed on all projects owned.

- **Tax amount** – product of the average net rate of taxation multiplied by the net book value (NBV) of the “project” ([sec. 76.126, Wis. Stats.](#))
- **NBV** – original cost less accumulated depreciation (rate of depreciation approved by the Wisconsin Public Service Commission (WPSC) or by DOR)
- **Date of valuation** – January 1. The tax is due in the first year there is an accumulation of costs assigned to a specific project.

Note: For the project definition, review state law ([sec. 66.0825\(3\)\(g\), Wis. Stats.](#)).

If you have any questions, contact us at utility@wisconsin.gov or (608) 266-8162.