

2023 PA-551 Personal Property Value Report Instructions

[2023 Wisconsin Act 12](#) exempted personal property under sec. [70.111\(28\)](#), Wis. Stats., starting on January 1, 2024. For detailed information on this exemption, review the Wisconsin Department of Revenue (DOR) [WI Act 12 Personal Property Exemption](#) summary. In result of the new exemption, DOR will distribute Act 12 personal property aid to local governments based on the personal property values as of January 1, 2023 reported on Form PA-551.

As a municipal clerk, you (or your designee) are required to submit this form to DOR by the **July 1, 2024** due date.

Section A: Municipal Values

- **Enter** – the **2023** locally assessed personal property value in your:
 - Line 1 – Non-TID parcels
 - Line 2 – TID parcels
- **Include** – personal property values now exempt under sec. [70.111\(28\)](#), Wis. Stats.
- **Do not include** – property assessed as real property beginning January 1, 2024, under secs. [70.03](#) and [70.17\(3\)](#), Wis. Stats. (*ex: manufactured and mobile homes; buildings, improvements and fixtures on (1) leased lands, (2) exempt lands, (3) forest croplands and (4) managed forest lands*)
- Contact your assessor if you need help determining these values

Section B – District Non-TID Values

- **Enter** – the **2023** locally assessed personal property value in your non-TID parcels for each school district, special district and technical college
- **Include** – personal property values now exempt under sec. [70.111\(28\)](#), Wis. Stats.
- **Do not include** – property assessed as real property beginning January 1, 2024, under secs. [70.03](#) and [70.17\(3\)](#), Wis. Stats. (*ex: manufactured and mobile homes; buildings, improvements and fixtures on (1) leased lands, (2) exempt lands, (3) forest croplands and (4) managed forest lands*)
- **Details**
 - Regular school district total plus elementary school district total must equal the amount in Sec. A, Line 1
 - Elementary school district total value must equal union high school total value
 - Technical college total must equal the amount in Sec. A, Line 1
 - Coterminous special district value must equal Sec. A, Line 1 (Note: Special districts with an asterisk (*) are coterminous and have the same boundary as the municipality. Total of all special districts may exceed Sec. A, Line 1 when the special districts' boundaries overlap.)

Section C – TID Values

- **Enter** – the **2023** locally assessed personal property value in each TID
- **Include** – personal property values now exempt under sec. [70.111\(28\)](#), Wis. Stats.
- **Do not include** – property assessed as real property beginning January 1, 2024, under secs. [70.03](#) and [70.17\(3\)](#), Wis. Stats. (*ex: manufactured and mobile homes; buildings, improvements and fixtures on (1) leased lands, (2) exempt lands, (3) forest croplands and (4) managed forest lands*)
- **Details**
 - For each TID:
 - Regular school district total plus elementary school district total value must equal technical college total value
 - Elementary school district total value must equal union high school total value

- Coterminous special district value must equal technical college total value
(Note: Special districts with an asterisk (*) are coterminous and have the same boundary as the municipality. Total of all special districts may exceed the TID's total value when its special districts' boundaries overlap.)
- Non-coterminous special district value may equal the technical college total value
- Total TID Value must equal the amount reported in Sec. A, Line 2

Questions?

- For values – contact your local assessor
- Filing – contact us at lgs@wisconsin.gov, (608) 264-6892 or (608) 266-2569
- Review [common questions](#)