

**Schedule**  
**FC** Wisconsin farmland  
 preservation credit claim



**2007**

Complete form using **BLACK INK** For 2007 or taxable year beginning \_\_\_\_\_, 2007, ending \_\_\_\_\_, 20

Claimant's legal last name	Claimant's legal first name	M.I.	Check below: <input type="checkbox"/> Individual <input type="checkbox"/> Corporation (including publicly traded partnership or LLC treated as corporation) <input type="checkbox"/> Trust or Estate	Claimant's social security number
Spouse's legal last name	Spouse's legal first name	M.I.		Spouse's social security number
Home address (number and street)				<b>▲ IMPORTANT ▲</b> Individuals must enter their social security number(s).
City or post office	State	Zip code	Daytime telephone number ( )	

**Questions** Questions 1 through 7 **must** be answered (see instructions, page 4).

- 1 a Individuals – Were you a legal resident of Wisconsin for all of 2007? (If “No,” you do not qualify.) . . . **1a**  Yes  No
- b Corporations – Were you organized under the laws of Wisconsin? (If “No,” you do not qualify.) . . . **1b**  Yes  No
- 2 Have you been notified that you are in noncompliance with **any** soil and water conservation plan or standard? . . . . . **2**  Yes  No
- 3 Have the 2006 property taxes for all of the farmland on which this claim is based been paid in full? . . . **3**  Yes  No
- 4 What is the number of acres on which this claim is based? (See instructions, page 4.) . . . . . **4**  ACRES
- 5 Did the farmland produce gross farm profits of at least \$6,000 during 2007 or a total of at least \$18,000 during 2005, 2006, and 2007 combined? . . . . . **5**  Yes  No
- 6 Were at least 35 acres of the farmland on which this claim is based enrolled in the Conservation Reserve Program during 2007? . . . . . **6**  Yes  No
- 7 If the farmland was used by someone else who met the requirement in question 5, what is that person's name and address? \_\_\_\_\_

**Household Income** Complete lines 8 through 10.

Print numbers like this → 0 1 2 3 4 5 6 7 8 9

- 8 Taxable income and dependents' farm income (see instructions, page 4). **NO COMMAS; NO CENTS**
- a Individuals (including partners and all corporate shareholders) –
- (1) Income from line 13 of Form 1 (Form 1NPR filers see instructions) . . . . . **8a(1)** \_\_\_\_\_ .00
- (2) Spouse's income from Wisconsin income tax return (if married filing separately) . . . . . **8a(2)** \_\_\_\_\_ .00
- (3) Farm income of dependents under age 18 – Complete the worksheet below . . . . . **8a(3)** \_\_\_\_\_ .00

Name	Birth Date	Farm Income
		.00
		.00
		.00
Total farm income – fill in here and on line 8a(3) above . . . . .		.00

**Note:** If you have more than 3 dependents with farm income, enclose a separate schedule.

- b Corporations – Income from Wisconsin Form 4 or 5 (see instructions) . . . . . **8b** \_\_\_\_\_ .00
- c Trusts and Estates – Total from Income Worksheet on page 5 of the instructions . . . . . **8c** \_\_\_\_\_ .00
- 9 Other household income and adjustments (see instructions, pages 5 through 7).
- a Depreciation . . . . . **9a** \_\_\_\_\_ .00
- b Nonfarm business losses . . . . . **9b** \_\_\_\_\_ .00
- c Amortization . . . . . **9c** \_\_\_\_\_ .00
- d Capital gains not taxable . . . . . **9d** \_\_\_\_\_ .00
- e Capital loss carryforwards . . . . . **9e** \_\_\_\_\_ .00
- f Cash public assistance, county relief, and Wisconsin Works payments (do not include foster care payments) . . . . . **9f** \_\_\_\_\_ .00
- g Child support, maintenance payments, and other support money (court ordered) . . . . . **9g** \_\_\_\_\_ .00
- h Contributions to deferred compensation plans . . . . . **9h** \_\_\_\_\_ .00
- i Contributions to IRAs, self-employed SEP, SIMPLE, and qualified plans . . . . . **9i** \_\_\_\_\_ .00
- j Depletion expense and intangible drilling costs . . . . . **9j** \_\_\_\_\_ .00
- k Add lines 8 through 9j. Enter here and on line 9L, at the top of page 2 . . . . . **9k** \_\_\_\_\_ .00



<b>9 L</b> Fill in the amount from line 9k (page 1) here .....	<b>9L</b>	_____	<b>.00</b>
<b>m</b> Gain from sale of home excluded for federal tax purposes (see instructions) .....	<b>9m</b>	_____	<b>.00</b>
<b>n</b> Nontaxable housing allowance provided to a member of the clergy .....	<b>9n</b>	_____	<b>.00</b>
<b>o</b> Income of a nonresident or part-year resident spouse .....	<b>9o</b>	_____	<b>.00</b>
<b>p</b> Interest on state and municipal bonds .....	<b>9p</b>	_____	<b>.00</b>
<b>q</b> Interest on United States securities .....	<b>9q</b>	_____	<b>.00</b>
<b>r</b> IRA, SEP, and SIMPLE distributions, distributions from retirement plans, pension, annuity, railroad retirement, and veterans' pension or disability payments .....	<b>9r</b>	_____	<b>.00</b>
<b>s</b> Military compensation or cash benefits .....	<b>9s</b>	_____	<b>.00</b>
<b>t</b> Nontaxable income from sources outside Wisconsin .....	<b>9t</b>	_____	<b>.00</b>
<b>u</b> Nontaxable income of a Native American .....	<b>9u</b>	_____	<b>.00</b>
<b>v</b> Rent reduction for a resident manager .....	<b>9v</b>	_____	<b>.00</b>
<b>w</b> Scholarships, fellowships, and grants .....	<b>9w</b>	_____	<b>.00</b>
<b>x</b> Social security and SSI payments (do not include Title XX payments) .....	<b>9x</b>	_____	<b>.00</b>
<b>y</b> Unemployment compensation .....	<b>9y</b>	_____	<b>.00</b>
<b>z</b> Workers' compensation and nontaxable loss of time insurance (for example, sick pay) .....	<b>9z</b>	_____	<b>.00</b>
<b>10</b> TOTAL HOUSEHOLD INCOME – Add lines 9L through 9z. ....	<b>10</b>	_____	<b>.00</b>

<b>Credit Computation</b> Complete lines 11 through 18, as applicable (see instructions, pages 7 through 9).			
<b>11 a</b> Fill in the net 2007 property taxes on which this claim is based .....	<b>11a</b>	_____	<b>.00</b>
<b>b</b> Fill in the SMALLER of the amount on line 11a or \$6,000 .....	<b>11b</b>	_____	<b>.00</b>
<b>12</b> Using the income amount on line 10, fill in the appropriate amount from <b>TABLE 1</b> , page 15. ....	<b>12</b>	_____	<b>.00</b>
<b>13</b> Subtract line 12 from line 11b (if line 12 exceeds line 11b, fill in 0) .....	<b>13</b>	_____	<b>.00</b>
<b>14</b> Using the amount on line 13, fill in the appropriate amount from <b>TABLE 2</b> , page 16 .....	<b>14</b>	_____	<b>.00</b>
<b>15 Regular Credit</b> – Check below to indicate the percentage of credit for which you qualify:			
<b>a</b> <input type="checkbox"/> 100% – Fill in amount from line 14 .....	<b>15a</b>	_____	<b>.00</b>
<b>b</b> <input type="checkbox"/> 80% – Fill in 80% of line 14 amount .....	<b>15b</b>	_____	<b>.00</b>
<b>c</b> <input type="checkbox"/> 70% – Fill in 70% of line 14 amount .....	<b>15c</b>	_____	<b>.00</b>
<b>d</b> <input type="checkbox"/> Multiple Percentages – From line 21 of <b>WORKSHEET 2</b> , page 12 ..	<b>15d</b>	_____	<b>.00</b>
<b>16 10% Special Minimum Credit</b> – Fill in 10% of line 11b .....	<b>16</b>	_____	<b>.00</b>
<b>17 Credit Based On Prior Year's Law</b> – Fill in amount from line 13 of <b>WORKSHEET 1</b> , page 11 – available only if your agreement was effective before 8/15/91 .....	<b>17</b>	_____	<b>.00</b>
<b>18 FARMLAND PRESERVATION CREDIT</b> – Fill in the LARGEST of line 15a through 17 on line 18. Fill in the credit from line 18 on one of the following lines: line 43 of Form 1; line 68 of Form 1NPR; line 1, Schedule C2, of Form 4 or Form 5; or line 19 of Form 2 .....	<b>18</b>	_____	<b>.00</b>

<b>Certification</b>	If applicable, check to the right of line 19 to certify both of the following (see instructions, page 9):
<b>19 a</b>	None of the information on my previously submitted zoning certificate has changed, and
<b>b</b>	I have notified the county land conservation committee that I intend to file a 2007 Schedule FC .. <b>19</b> <input type="checkbox"/>

<b>Sign Here</b>	<i>This farmland preservation credit claim and all enclosures are true, correct, and complete to the best of my knowledge.</i>
Claimant's signature	Date