NOTE: For testing purposes, the tax is computed at 7.9% of income.

Form **4I** ***Wisconsin Insurance Company Franchise Tax Return***

2008

For 2008 or taxable year beginning ___ ___ ___ ___ ___ ___ ___ ___ (M M D D Y Y Y Y) and ending ___ ___ ___ ___ ___ ___ ___ ___ (M M D D Y Y Y Y)

Complete form using BLACK INK. **Due Date:** 15th day of 3rd month following close of taxable year.

DO NOT STAPLE OR BIND

Corporation Name			A Federal Employer ID Number
Insurance One Inc			39-0000046
Number and Street			B Business Activity (NAICS) Code
1200 John Q Hammons Dr			6310
City	State	ZIP (+ 4 digit suffix if known)	C State of Incorporation and Year
Madison	WI	53717	WI — Enter abbreviation of state in box, or if a foreign country, enter below. — 2001

D Check ✓ if applicable and attach explanation:

1 ___ First return - new corporation or entering Wisconsin
2 ___ Final return - corporation dissolved or withdrew
3 ___ Short period - change in accounting period
4 ___ Short period - stock purchase or sale

Check ✓ if applicable and see instructions:

E ___ If this is an amended return, attach an explanation of the changes.

F ___ If you have an extension of time to file, enter the extended due date ___ ___ ___ ___ ___ ___ ___ ___ (M M D D Y Y Y Y)

G ___ If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return and annual statement.

H ___ If you filed a federal consolidated return, enter Parent Company's federal employer ID number . . . . . .

I ___ If you have related entity expenses and are required to file Schedule RT with this return.

10-25-08 DRAFT

ENTER NEGATIVE NUMBERS LIKE THIS → –1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS

1	Federal taxable income from federal return		1	2555000.00
2	Additions (from page 3, Schedule 1, line 5)		2	1015000.00
3	Add lines 1 and 2		3	3570000.00
4	Subtractions (from page 3, Schedule 2, line 3)		4	450000.00
5	Subtract line 4 from line 3. If the insurer writes life and nonlife premiums, check here ___ and fill in lines 6 through 9. Otherwise, enter the amount from line 5 on line 9		5	3120000.00
6	Net gain from operations, other than life insurance	6 2650000.00		
7	Total net gain from operations	7 2650000.00		
8	Divide line 6 by line 7 and multiply by 100 (carry to 4 places to the right of the decimal point)		8	100.0000 %
9	Multiply line 5 by line 8. This is the total income other than life insurance income		9	3120000.00
10	Wisconsin apportionment percentage from page 3, Schedule 3, line 4 (carry to 4 places to the right of the decimal point)		10	47.0000 %
11	Multiply line 9 by line 10. This is Wisconsin income (loss) before net business loss offset		11	1466400.00
12	Wisconsin net business loss carryforward (attach schedule)		12	200000.00
13	Subtract line 12 from line 11. This is Wisconsin apportionable net income		13	1266400.00
14	Gross tax (see instructions). If subject to 2% maximum tax, check here ___		14	100046.00
15	Multiply the amount on Schedule 2, line 2, by 7.9% (0.079) and enter the result		15	.00
16	Add lines 14 and 15. This is the total tax		16	100046.00
17	Nonrefundable credits (from Schedule CR, line 33)		17	10000.00
18	Subtract line 17 from line 16. If line 17 is more than line 16, enter zero (0). This is net tax		18	90046.00
19	Recycling surcharge (see instructions)		19	3001.00
20	Endangered resources donation (decreases refund or increases amount owed)		20	.00
21	Veterans trust fund donation (decreases refund or increases amount owed) VETS		21	.00
22	Add lines 18 through 21		22	93047.00
23	Estimated tax payments less refund from Form 4466W. If this is an amended return, see instructions	23 60000.00		
24	Wisconsin tax withheld	24 .00		
25	Refundable credits (from Schedule CR, line 37)	25 .00		
26	Add lines 23 through 25		26	60000.00

27	Interest, penalty, and late fee due (from Form 4U, line 17 or 26). If you annualized income on Form 4U, check box. ▶ ☐	27	1781.00
28	**Tax due.** If the total of lines 22 and 27 is larger than line 26, enter amount owed	28	34828.00
29	**Overpayment.** If line 26 is larger than the total of lines 22 and 27, enter amount overpaid	29	.00
30	Enter amount of line 29 you want credited on 2009 estimated tax 30 .00		
31	Subtract line 30 from line 29. **This is your refund**	31	.00
32	Enter total company gross receipts from all activities (see instructions)	32	10000000.00
33	If the corporation paid, accrued, or incurred more than $100,000 of expenses to a related entity, the corporation must file Schedule RT with this return. **Under Wisconsin law, certain related entity expenses may not be allowable unless disclosed on Schedule RT on a timely filed return.** See instructions for details. On line 33, enter total related entity expenses disclosed on Schedule RT	33	.00
34a	Total Wisconsin payroll (see instructions)	34a	450000.00
34b	Total company payroll (see instructions)	34b	600000.00

10-25-08 DRAFT

Additional Information Required

1 Person to contact concerning this return: Joe Smith Phone #: 608-555-1212 Fax #: 608-555-1212

2 City and state where books and records are located for audit purposes: Madison, WI

3 Are you the sole owner of any limited liability companies (LLCs)? ☐ Yes ☒ No If yes, attach a list of the names and federal EINs of your solely owned LLCs. Did you include the incomes of these entities in this return? ☐ Yes ☐ No

4 Do you own, directly or indirectly, 50% or more of the outstanding voting stock of any corporations? ☐ Yes ☒ No If yes, attach a list of the names and federal EINs of these corporations. Have the incomes of these affiliated corporations been included in this return? ☐ Yes ☐ No

5 Do any corporations, individuals, partnerships, trusts, or associations own 50% or more of your outstanding voting stock? ☐ Yes ☒ No If yes, attach a list of the names and federal EINs of these organizations. Have the incomes of these organizations been included in this return? ☐ Yes ☐ No

6 Has your corporation been involved in any reorganization during the period covered by this return? ☐ Yes ☒ No If yes, attach a detailed explanation.

7 Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax? ☐ Yes ☒ No If yes, you owe Wisconsin use tax. See instructions for how to report use tax.

8 Did any adjustments made by the Internal Revenue Service to your income for prior years become finalized during this year? ☐ Yes ☒ No If yes, see instructions and indicate years adjusted: _____

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of Officer	Title	Date
▶	President	3/15/09
Preparer's Signature	**Preparer's Federal Employer ID Number**	**Date**
▶	▶ 11-0000011	3/15/09

You must file a copy of your federal return, related schedules, and annual statement with your Form 4I.

Make your check payable to and mail your return to: Wisconsin Department of Revenue
PO Box 8908
Madison WI 53708-8908

Schedule 1 – Additions to Federal Taxable Income

1	Loss carryforward deducted in the calculation of federal taxable income	1	275000.00
2	Dividend income received to the extent used as a deduction in determining federal taxable income	2	555000.00
3	Additions from Schedule V, line 12	3	185000.00
4	Additional deduction for insurers required to discount unpaid losses	4	.00
5	Total (enter on Form 4I, page 1, line 2)	5	1015000.00

Schedule 2 – Subtractions From Federal Taxable Income

1	Subtractions from Schedule W, line 16	1	450000.00
2	Income realized from the purchase and subsequent sale or redemption of lottery prizes if the winning tickets were originally bought in Wisconsin	2	.00
3	Total (enter on Form 4I, page 1, line 4)	3	450000.00

Schedule 3 – Wisconsin Apportionment Percentage

			(a) Wisconsin	(b) Total Company
1	Direct premiums written for insurance on property and risks, other than life insurance	1	4700000	10000000
2	Assumed premiums from domestic insurance companies written for reinsurance on property and risks, other than life insurance	2		
3	Add lines 1 and 2. This is the total premiums	3	4700000	10000000
4	Divide line 3, column a, by line 3, column b, and multiply by 100 *(carry to 4 decimal places)*. This is the Wisconsin apportionment percentage	4	47.0000 %	

10-25-08 DRAFT

SCHEDULE **CR**

Wisconsin Department of Revenue

Other Credits

Enclose with Wisconsin Form 1, 1NPR, 2, 4, 4I, 4T, or 5

2008

Name	Identifying Number
Insurance One Inc	39-0000046

Part I Credits for Individuals, Fiduciaries, and Corporations

A. Nonrefundable Credits

1	Film production services credit (Schedule FP, line 6)	1	
2	Manufacturer's sales tax credit carryforward (Schedule MS, line 3)	2	
3	Manufacturing investment credit (Schedule MI, line 2)	3	
4	Dairy and livestock farm investment credit (Schedule DI, line 9)	4	
5	Ethanol and biodiesel fuel pump credit (Schedule EB, line 5)	5	
6	Development zones credit (Schedule DC, lines 7, 15, and 23)	6	10000
7	Technology zone credit (Schedule TC, line 8)	7	
8	Angel investment credit – Individuals only (Schedule VC, line 6)	8	
9	Early stage seed investment credit (Schedule VC, line 12)	9	
10	Internet equipment credit (Schedule IE, line 5)	10	
11	Add lines 1 through 10 and enter on line 11. **Individuals and Fiduciaries**: Enter this amount on line 32 of Form 1, line 58 of Form 1NPR, or line 13 of Form 2. **Corporations**: Enter this amount on line 16 below	11	10000

B. Refundable Credits

12	Enterprise zone jobs credit (Schedule EC, line 16)	12	
13	Dairy manufacturing facility investment credit (Schedule DM, line 6)	13	
14	Film production services credit (Schedule FP, line 10)	14	
15	Add lines 12 through 14 and enter on line 15. **Individuals and Fiduciaries**: Enter this amount on line 51 of Form 1, line 76 of Form 1NPR, or line 25 of Form 2. **Corporations**: Enter this amount on line 34 below	15	

Part II Credits for Corporations Only

A. Nonrefundable Credits

16	Amount from Part I, line 11	16	10000
17	Film production investment credit (Schedule FP, line 16)	17	
18	Health insurance risk-sharing plan assessments credit (Schedule HI, line 9)	18	
19	Research expense credit (Schedule R, line 30)	19	
20	Research expense credit for activities related to internal combustion engines (Schedule R-1, line 29)	20	
21	Research expense credit for activities related to certain energy efficient products (Schedule R-2, line 29)	21	
22	Development zones research credit carryforward	22	
23	Research facilities credit (Schedule R, line 34)	23	
24	Research facilities credit for activities related to internal combustion engines (Schedule R-1, line 33)	24	
25	Research facilities credit for activities related to certain energy efficient products (Schedule R-2, line 33)	25	

10-16-08 DRAFT

Name	Identifying number

A. Nonrefundable Credits (continued)

26	Community development finance credit	**26**	
27	Development zones jobs credit carryforward	**27**	
28	Development zones sales tax credit carryforward	**28**	
29	Development zones location credit carryforward	**29**	
30	Development zones day care credit carryforward	**30**	
31	Development zones environmental remediation credit carryforward	**31**	
32	Supplement to federal historic rehabilitation credit	**32**	
33	Add lines 16 through 32. Enter here and on line 15 of Form 4, line 17 of Form 4I, line 17 of Form 4T, or line 9 of Form 5	**33**	10000

B. Refundable Credits

34	Amount from Part I, line 15	**34**	
35	Farmland preservation credit (Schedule FC, line 18)	**35**	
36	Farmland tax relief credit (Schedule FT, line 6)	**36**	
37	Add lines 34 through 36. Enter here and on line 23 of Form 4, line 25 of Form 4I, line 28 of Form 4T, or line 17 of Form 5	**37**	

10-16-08 DRAFT

Schedule **DC**

Wisconsin Department of Revenue

Wisconsin Development Zones Credits

File with Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S

Read instructions before filling in this schedule

2008

Name: Insurance One Inc

Identifying Number: 39-0000046

Part I Development Zones Credit

1	Enter the development zones credit for environmental remediation	1	
2	Enter the development zones credit for job creation or retention	2	
3	Add lines 1 and 2. This is the development zones credit before pass-through credits	3	
4	Enter development zones credit passed through from other entities	4	
5	Add lines 3 and 4. This is your 2008 credit	5	
6	Carryover of unused development zones credit	6	10000
7	Add lines 5 and 6. This is the available development zones credit	7	10000

Part II Development Opportunity Zone Investment Credit

8	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone:				
	a Qualified purchases expensed under IRC section 179	8a			
	b Qualified purchases not expensed under IRC section 179	8b			
9	Multiply line 8a by 1.75% (0.0175)			9	
10	Multiply line 8b by 2.5% (0.025)			10	
11	Add lines 9 and 10. This is the investment credit before pass-through credits			11	
12	Enter investment credit passed through from other entities			12	
13	Add lines 11 and 12. This is your 2008 credit			13	
14	Carryover of unused opportunity zone investment credit			14	
15	Add lines 13 and 14. This is the available opportunity zone investment credit			15	

Part III Development Opportunity Zone, Agricultural Development Zone, or Airport Development Zone Capital Investment Credit

16	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone, agricultural zone, or airport zone	16	
17	Enter the amount expended during the taxable year to acquire, construct, rehabilitate, remodel, or repair real property in an opportunity zone, agricultural zone, or airport zone	17	
18	Add lines 16 and 17	18	
19	Multiply line 18 by 3% (0.03). This is the capital investment credit before pass-through credits	19	
20	Enter capital investment credit passed through from other entities	20	
21	Add lines 19 and 20. This is your 2008 credit	21	
22	Carryover of unused capital investment credit	22	
23	Add lines 21 and 22. This is the available capital investment credit	23	

Part IV Recapture of Investment Credit

			Properties		
			A	B	C
24	Enter kind of property (attach separate schedules if more space is needed)	24			
25	Date property was placed in service	25			
26	Original estimated useful life or recovery period	26			
27	Original credit	27			
28	Date property ceased to be qualified investment credit property	28			
29	Number of full years between the dates on lines 25 and 28	29			
30	Recapture percentage (from instructions)	30			
31	Multiply line 27 by the percentage on line 30	31			

32	Add line 31, columns A through C, plus any amounts from separate schedules	32	
33	Portion of original credit (line 27) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year	33	
34	Subtract line 33 from line 32. This is the total increase in tax	34	

DRAFT 10-6-2008

Schedule **V**

Wisconsin Department of Revenue

Wisconsin Additions to Federal Income

File with Wisconsin Form 4, 4I, or 5

Read instructions before filling in this schedule

2008

Name: Insurance One Inc

Federal Employer ID Number: 39-0000046

10-30-08 DRAFT

1	Interest income from state and municipal obligations	1	170000 .00
2	State taxes accrued or paid	2	15000 .00
3	Related entity interest expenses (from Schedule RT, Part I, Sch. 2K-1, and Sch. 3K-1)	3	.00
4	Related entity rental expenses (from Schedule RT, Part I, Sch. 2K-1, and Sch. 3K-1)	4	.00
5	Expenses related to nontaxable income	5	.00
6	Percentage depletion	6	.00
7	Federal section 179 expense deduction in excess of Wisconsin deduction	7	.00
8	Federal depreciation/amortization in excess of Wisconsin depreciation/amortization *(attach schedule)*	8	.00
9	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis *(attach schedule)*	9	.00

10 Additions for certain credits computed:

- **a.** Dairy and livestock farm investment credit (Sch. DI, line 7)
- **b.** Film production credits (Sch. FP, lines 6, 10 and 16)
- **c.** Manufacturing investment credit (Sch. MI, line 4)
- **d.** Health Insurance Risk-Sharing Plan assessments credit (Sch. HI, line 4)
- **e.** Research credits (Sch. R, line 15 or 28 and line 32)
- **f.** Additional research credits (Sch. R-1, and R-2, line 14 or 27 and line 31)
- **g.** Ethanol and biodiesel fuel pump credit (Sch. EB, line 5)
- **h.** Development zones credits (Sch. DC, lines 5, 13, and 21)
- **i.** Community development finance credit (Sch. CR, line 26)
- **j.** Technology zone credit (Sch. TC, line 6)
- **k.** Internet equipment credit (Sch. IE, line 3)
- **l.** Farmland preservation credit (from prior Sch. FC, line 18)
- **m.** Farmland tax relief credit (from prior Sch. FT, line 6)
- **n.** Enterprise zone jobs credit (Sch. EC, line 16)
- **o.** Dairy manufacturing facility investment credit (Sch. DM, line 7)

Total additions for credits computed . . . **10** .00

11 Other (list):

a		11a	.00
b		11b	.00
c		11c	.00
d		11d	.00
e		11e	.00
f		11f	.00
g		11g	.00

Add lines 11a through 11g . . . **11** .00

12 Total (enter on Form 4 or 5, page 1, line 2, or Form 4I, Schedule 1) . . . **12** 185000 .00

IC-023

Schedule **W**

Wisconsin Department of Revenue

Wisconsin Subtractions From Federal Income

File with Wisconsin Form 4, 4I, or 5

Read instructions before filling in this schedule

2008

Name: Insurance One Inc

Federal Employer ID Number: 39-0000046

10-30-08 DRAFT

1	Wisconsin dividends received deduction (from Sch. Y, line 4)	1	450000.00
2	Related entity interest expenses eligible for subtraction (from Schedule RT, Part II)	2	.00
3	Related entity rental expenses eligible for subtraction (from Schedule RT, Part II)	3	.00
4	Interest income from related entities whose interest expense was disallowed (obtain Schedule RT-1 from related entity and submit with your return)	4	.00
5	Rental income from related entities whose rental expense was disallowed (obtain Schedule RT-1 from related entity and submit with your return)	5	.00
6	Subpart F income	6	.00
7	Gross-up of foreign dividend income	7	.00
8	Nontaxable income *(attach schedule)*	8	.00
9	Foreign taxes (do not include deemed taxes)	9	.00
10	Cost depletion	10	.00
11	Wisconsin depreciation/amortization in excess of federal depreciation/amortization *(attach schedule)*	11	.00
12	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis *(attach schedule)*	12	.00
13	Federal work opportunity credit wages	13	.00
14	Federal research credit expenses	14	.00

15 Other (list):

a		15a	.00
b		15b	.00
c		15c	.00
d		15d	.00
e		15e	.00
f		15f	.00
g		15g	.00
h		15h	.00

	Add lines 15a through 15h	15	.00
16	Total (enter on Form 4 or 5, page 1, line 4, or Form 4I, Schedule 2)	16	450000.00

Schedule **Y**

Wisconsin Department of Revenue

Wisconsin Deductible Dividends

Attach to Wisconsin Form 4, 4I, or 5

Read instructions before filling in this schedule

2008

Name: Insurance One Inc

Federal Employer ID Number: 39-0000046

	Name of Payer Corporation	Date Acquired	Percent Owned	Dividend Received
1a	Thanks Corp	1-1-02	85%	450000 .00
b				.00
c				.00
d				.00
e				.00
f				.00
g				.00
h				.00
i				.00
j				.00
k				.00
l				.00
m				.00
n				.00
o				.00
p				.00
q				.00
r				.00
s				.00
t				.00
u				.00
v				.00
w				.00
x				.00
y				.00
z				.00

2	Add lines 1a through 1z	2	450000 .00
3	Enter foreign taxes paid on dividends included on line 2	3	.00
4	Subtract line 3 from line 2. This is total deductible dividends (enter on Schedule W, line 1)	4	450000 .00

DRAFT 10-13-2008

IC-025

Form **4BL**

Wisconsin Department of Revenue

Wisconsin Net Business Loss Carryforward

Attach to Wisconsin Form 4 or 5

2008

Name: Insurance One Inc

Federal Employer ID Number: 39-0000046

Starting with column a, complete all applicable lines for one column before filling in the next column (see instructions).	(a) Year	(b) Loss	(c) Income	(d) Loss Used/ Expired	(e) Years Losses Incurred	(f) Remaining Loss Available
1 30th preceding taxable year						
2 29th preceding taxable year						
3 28th preceding taxable year						
4 27th preceding taxable year						
5 26th preceding taxable year						
6 25th preceding taxable year						
7 24th preceding taxable year						
8 23rd preceding taxable year						
9 22nd preceding taxable year						
10 21st preceding taxable year						
11 20th preceding taxable year						
12 19th preceding taxable year						
13 18th preceding taxable year						
14 17th preceding taxable year						
15 16th preceding taxable year						
16 15th preceding taxable year						
17 14th preceding taxable year						
18 13th preceding taxable year						
19 12th preceding taxable year						
20 11th preceding taxable year						
21 10th preceding taxable year						
22 9th preceding taxable year						
23 8th preceding taxable year						
24 7th preceding taxable year						
25 6th preceding taxable year						
26 5th preceding taxable year						
27 4th preceding taxable year						
28 3rd preceding taxable year						
29 2nd preceding taxable year						
30 1st preceding taxable year	2007	200000				200000

10-23-08 DRAFT

General Instructions

Purpose of Form 4BL

Corporations use Form 4BL to determine the amount of available net business loss carryforward for the current year.

Net business losses incurred in the 1980 taxable year and thereafter may be carried forward and offset against net income for up to 15 years. The corporation must have sustained the loss in a taxable year in which it was subject to Wisconsin franchise or income taxation. The carryforward period for losses incurred prior to the 1980 taxable year is limited to 5 years. **Carrybacks are not permitted.**

In the case of a merger, acquisition, ownership change, etc., occurring in the 1987 taxable year or thereafter, any net business losses that would be available to the predecessor corporation are available to the successor corporation, as provided in section 381 of the Internal Revenue Code (IRC). However, the Wisconsin losses may be limited as provided in IRC section 382. **Provide the predecessor's name and FEIN and attach a copy of its Form 4BL to document the Wisconsin loss.**

Specific Instructions

Column a. Starting with line 30, fill in the dates for the taxable years necessary to account for all of the Wisconsin net business losses that may affect the computation of the loss carryforward available for the current taxable year.

For example, a calendar year corporation having no taxable years of less than 12 months and net business losses going back to 1978, would begin by entering "2007" on line 30 and continue by entering the dates of the prior years, ending with "1978" on line 1.

Column b. For the years shown in column a, enter the amount, if any, of Wisconsin net business loss incurred.

Column c. For the years shown in column a, enter the amount, if any, of Wisconsin net income ***before*** applying any net business loss carryforwards.

Note for columns b and c: Corporations filing income tax returns rather than franchise tax returns must adjust the amounts to enter in column b or c by reversing any exclusions of interest earned on obligations of the United States government.

Column d. For those years in which income is reported in column c, enter, as a negative number, any net business losses from prior years which were used to offset that income. Apply only as much loss as is needed to reduce the income to zero.

Also enter in column d any net business loss from a prior year that expired at the end of this taxable year as a result of the 5- or 15-year carryforward limitation.

Column e. Enter the year or years in which the loss shown in column d was incurred. Offset the oldest losses first.

Column f. Enter the total loss carryforward available at the end of each taxable year. This is the column f amount for the immediately preceding taxable year increased by any net business loss incurred in the taxable year and decreased by (1) any loss used to offset net income of the taxable year and (2) any loss that expired at the end of the taxable year.

Enter the amount of loss shown on line 30, column f, on Form 4, page 1, line 12, or Form 5, page 1, line 6.

Form **4U**

Wisconsin Department of Revenue

Underpayment of Estimated Tax by Corporations

Attach to Wisconsin Form 4, 4I, 4T, 5, or 5S

2008

Name: Insurance One Inc

Federal Employer ID Number: 39-0000046

10-23-08 DRAFT

Part I Computation of Underpayment and Interest Due on Underpayment

1	a Enter 2008 tax before the surcharge plus the recycling surcharge *(see instructions)*	93047			
	b Enter 2008 refundable credits (excluding estimated tax and surcharge paid)				
	c Subtract line 1b from line 1a. This is 2008 net tax and surcharge. If less than $500, enter zero and go to Part II, if applicable				93047
2	Enter 90% of line 1c				83742
3	a Enter 2007 tax before the surcharge plus the recycling surcharge, if applicable *(see instructions)*	25			
	b Enter 2007 refundable credits (excluding estimated tax and surcharge paid)				
	c Subtract line 3b from line 3a. This is 2007 net tax and surcharge				25
4	If 2008 net income is less than $250,000 and 2007 return covered 12 months, enter smaller of line 2 or 3c; otherwise, enter line 2				83742
		(a)	(b)	(c)	(d)
5	Enter installment due dates (the 15th day of the 3rd, 6th, 9th, and 12th months of your taxable year)	3-17-08	6-16-08	9-15-08	12-15-08
6	Divide line 4 by 4 and enter the result in each column or, if you use the annualized income installment method for any period, first fill in Part III and enter the amounts from line 47	20935	20935	20935	20935
7	Estimated tax and surcharge paid	15000	15000	15000	15000
8	If line 7 is less than line 6, subtract line 7 from line 6. This is your underpayment	5935	5935	5935	5935
9	If line 7 is more than line 6, subtract line 6 from line 7. This is your overpayment				
10	Carryback of overpayment or late payment				
11	Carryforward of overpayment				
12	Subtract the total of lines 10 and 11 from line 8. This is your net underpayment	5935	5935	5935	5935
13	Number of days from the due date of the installment to the date carryback on line 10 was paid				
14	Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier	365	274	182	91
15	Interest: 12% per year on amount on line 10 for the number of days on line 13				
16	Interest: 12% per year on amount on line 12 for the number of days on line 14	714.15	534.64	355.12	177.56
17	Add all of the amounts on lines 15 and 16 and enter the total. If your return is filed after the unextended due date and shows a tax due, enter the total on Part II, line 22. Otherwise, enter the total on the line provided on your tax return				1781.47

Part II Computation of Total Amount Due

Complete this part only if your return is not filed by the unextended due date and shows a tax due.	(a) Interest at 18% per year	(b) Interest at 12% per year	(c) Total
18 If return filed late without an extension, enter net tax (including surcharge)			
19 If return filed with extended due date and shows –	(90%)	(10%)	
a Net tax (including surcharge) of $500 or more, enter portion of net tax indicated			
b Net tax (including surcharge) of less than $500, enter net tax			
20 Enter payments made (apply first to 18% per year column)			
21 Subtract line 20 from line 18 or 19a or 19b. This is amount due 15th day of 3rd month after end of taxable year			
22 Interest on underpayment from Part I, line 17			
23 Add lines 21 and 22			
24 Interest on amounts on line 23 to _____ (date return filed)	(18% per year)	(12% per year) *	
25 If your return is filed late without an extension or after the extended due date –			
a Enter penalty of 5% of net tax due on your return for each month or fraction thereof that your return is late, but not more than 25%			
b Enter a $30 late fee			
26 Add lines 22, 24, 25a, and 25b. Enter the total on the line provided on your return and increase the "Amount Due"			

*** Note:** See the instructions for line 24.

DC-033

Part III Annualized Income Installment Method Worksheet

Fill in this worksheet only if computing required installments using the annualized income installment method. **Complete one column through line 47 before completing the next column.** Form 4T filers see instructions to figure lines 27 and 29.

		Annualization Period			
		(a) First 2 months	(b) First 5 months	(c) First 8 months	(d) First 11 months
27	Enter Wisconsin net income for each period *(see instructions)*				
28	Annualization factor	6	2.4	1.5	1.091
29	Multiply line 27 by line 28				
30	Adjustments (NOLs, etc. – *see instructions)*				
31	Combine lines 29 and 30. This is annualized income				
32	Multiply line 31 by 7.9% (0.079). This is annualized gross tax				
33	Enter your nonrefundable credits				
34	Subtract line 33 from line 32. If zero or less, enter zero				
35	Enter recycling surcharge (based on amount in this column)				
36	Add lines 34 and 35				
37	Enter your refundable credits (excluding estimated tax and surcharge paid)				
38	Subtract line 37 from line 36. If zero or less, enter zero. This is annualized net tax				
39	Applicable percentage	22.5%	45%	67.5%	90%
40	Multiply line 38 by line 39				
41	Enter the combined amounts of line 47 from all preceding columns				
42	Subtract line 41 from line 40. If zero or less, enter zero				
43	Divide Part 1, line 4, by 4 and enter the result in each column				
44	Enter the amount from line 46 for the preceding column				
45	Add lines 43 and 44 and enter the total				
46	If line 45 is more than line 42, subtract line 42 from line 45. Otherwise, enter zero				
47	Enter the smaller of line 42 or 45 here and on Part 1, line 6				

10-23-08 DRAFT

Purpose of Form 4U – Corporations and tax-exempt organizations that must file Form 4T use Form 4U to determine if they are subject to interest for underpayment of estimated tax and, if so, the amount of interest. A corporation or exempt organization must have made estimated tax payments if the total of its tax and recycling surcharge for its taxable year beginning in 2008 is $500 or more. Form 4U is also used to compute both extension and delinquent interest whenever the tax due is not paid within 2½ months after the end of the taxable year.

Part I – Compute any underpayment of required installments and the amount of interest due in Part I. Required installments differ for large and small corporations. For estimated tax purposes, a "small" corporation is one having 2008 Wisconsin net income of less than $250,000, while a "large" corporation is one having 2008 Wisconsin net income of $250,000 or more. On Form 5S, net income is the amount on line 3.

Required installments for small corporations are based on the smaller of (1) 90% of 2008 Wisconsin net tax, (2) 100% of 2007 Wisconsin net tax, provided the 2007 return covered an entire 12-month period, or (3) 90% of the 2008 Wisconsin net tax figured by annualizing income.

Required installments for large corporations and for corporations that didn't file a 2007 Wisconsin return covering a 12-month period are based on the smaller of 90% of 2008 Wisconsin net tax or 90% of the 2008 Wisconsin net tax figured by annualizing income.

Line 1a. Enter the amounts from 2008 Form 4, line 16 plus line 17; Form 4I, line 18 plus line 19; Form 4T, line 21 plus line 22; Form 5, line 10 plus line 11; or Form 5S, line 8 plus line 10.

Line 1b. Enter your refundable credits and withholding from 2008 Form 4, line 22 plus line 23; Form 4I, line 24 plus line 25; Form 4T, line 27 plus line 28; Form 5, line 16 plus line 17; or Form 5S, line 15.

Line 3a. Enter the amounts from 2007 Form 4, line 16 plus line 17; Form 4I, line 18 plus line 19; Form 4T, line 21 plus line 22; Form 5, line 10 plus line 11; or Form 5S, line 8 plus line 10.

Line 3b. Enter your refundable credits and withholding from 2007 Form 4, line 22 plus line 23; Form 4I, line 24; Form 4T, line 27 plus line 28; Form 5, line 16 plus line 17; or Form 5S, line 15.

Line 10. Complete line 10 only if you have an overpayment on line 9 for one or more installment periods. The overpayment may be carried back to prior installment periods and offset against an underpayment for such periods. If you use overpayments from more than one installment period to offset an underpayment of one period, fill in separately on line 10 each carryback used to offset the underpayment.

Line 11. Any overpayment remaining after completing line 10 should be carried forward to the next period.

Lines 13 through 17. Complete these lines to determine the amount of interest due on the underpayment. Complete lines 13 and 15 only when an overpayment or late payment is carried back on line 10. If you apply more than one payment to a given installment, attach a statement showing a separate computation for each payment.

If you do not have a balance due after 2½ months after the close of your taxable year, enter the amount from line 17 on your franchise or income tax return. Otherwise, enter the amount from line 17 on Part II, line 22, and complete the rest of Part II.

Part II – Complete Part II only if your return is not filed by the unextended due date and shows a balance due.

Line 24. The 12% interest applies to the tax on line 23, column b, only for the extension period. Compute interest at 18% per year from the extended due date to the date the return is filed on the sum of the tax on line 23, column b, and the 12% interest on line 24, column b. Include this additional interest in the "Total" on line 24, column c.

Line 25a. The "net tax due" is the total tax and recycling surcharge less any allowable credits, withholding, and estimated payments made by the due date, including extensions, of the return.

Part III – If you compute one or more installments under the annualized income installment method, complete Part III and enter the amounts from line 47 on Part I, line 6. See section Tax 2.89, Wisconsin Administrative Code, if the taxable year covers less than 12 months.

Lines 27 and 30. Do not include on line 27 items which remain constant from period to period, such as net business loss carryforwards and amortization of adjustments for changes in method of accounting. Instead, enter these items on line 30, columns a through d, in total.

For filers of Form 4T, the period used to figure taxable income for each column is as follows: Column a, first 1 month; column b, first 4 months; column c, first 7 months; and column d, first 10 months.

Line 29. For filers of Form 4T, the annualization factor to be used in each column is as follows: Column a, 12; column b, 3; column c, 1.714; and column d, 1.2.