

Form **4T** Wisconsin Exempt Organization Business Franchise or Income Tax Return

2008

For 2008 or taxable year beginning and ending

Complete form using BLACK INK. Due Date: 15th day of 5th month (4th month for certain trusts and IRAs) following close of taxable year.

DO NOT STAPLE OR BIND

Exempt Organization Name			A Federal Employer ID Number		
Number and Street			B Business Activity (NAICS) Code		
City	State	ZIP (+ 4 digit suffix if known)	C State of Organization and Year		
D Check <input type="checkbox"/> if applicable and attach explanation:			<input type="checkbox"/> Enter abbreviation of state in box, or if a foreign country, enter below.		
1 <input type="checkbox"/> First return - new organization or entering Wisconsin 3 <input type="checkbox"/> Short period - change in accounting period 2 <input type="checkbox"/> Final return - organization dissolved or withdrew 4 <input type="checkbox"/> Short period - stock purchase or sale					
E <input type="checkbox"/> If this is an amended return, attach an explanation of the changes.					
F <input type="checkbox"/> If you have an extension of time to file, enter the extended due date <u> </u>					
G <input type="checkbox"/> If you have related entity expenses and are required to file Schedule RT with this return.					
H Check <input type="checkbox"/> type of organization:			I Name of Trustee if Taxable as Trust		
1 <input type="checkbox"/> Corporation 2 <input type="checkbox"/> Trust - due 4th month 3 <input type="checkbox"/> Trust - due 5th month					



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ENTER NEGATIVE NUMBERS LIKE THIS → -1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS

Organizations Taxable as Corporations (Trusts do not fill in lines 1 through 10)

1	Unrelated business taxable income (from federal Form 990-T, line 34)	1	.00
2	Total net nonapportionable unrelated business taxable income (loss) (from Form 4B, line 5, col. b)	2	.00
3	Subtract line 2 from line 1. This is apportionable unrelated business taxable income	3	.00
4	Wisconsin apportionment percentage (from Form 4B, line 11, or Form 4B-1). If apportionment does not apply, enter as "100.0000%" <i>Fill all spaces to the right of decimal point.</i> If percentage is from Form 4B-1, check the space after the arrow ▶ <input type="checkbox"/>	4 %
5	Multiply line 3 by line 4.	5	.00
6	Wisconsin net nonapportionable unrelated business taxable income (loss) (from Form 4B, line 5, col. a)	6	.00
7	Combine lines 5 and 6. This is Wisconsin unrelated business taxable income (loss)	7	.00
8	Enter 7.9% (0.079) of amount on line 7. This is gross tax	8	.00
9	Nonrefundable credits (from Schedule CR, line 33)	9	.00
10	Subtract line 9 from line 8. If line 9 is greater than line 8, enter zero (0). This is net tax	10	.00

PAPER CLIP check or money order here

Organizations Taxable as Trusts (Corporations do not fill in lines 11 through 20)

11	Unrelated business taxable income (from federal Form 990-T, line 34 or federal Form 4720) .	11	.00
12	Additions (from Schedule T1, line 10 on page 3)	12	.00
13	Add lines 11 and 12	13	.00
14	Subtractions (from Schedule T2, line 8 on page 3)	14	.00
15	Subtract line 14 from line 13. This is Wisconsin unrelated business taxable income	15	.00
16	Tax from tax table on amount on line 15. This is gross tax	16	.00
17	Nonrefundable credits (from Schedule CR, line 33)	17	.00
18	Net income tax paid to other states	18	.00
19	Add lines 17 and 18	19	.00
20	Subtract line 19 from line 16. If line 19 is greater than line 16, enter zero (0). This is net tax . . .	20	.00
21	Tax from line 10 or 20	21	.00

22 Recycling surcharge (see instructions)	22	.00
23 Endangered resources donation (decreases refund or increases amount owed) 	23	.00
24 Veterans trust fund donation (decreases refund or increases amount owed) 	24	.00
25 Add lines 21 through 24	25	.00
26 Estimated tax payments less refund from Form 4466W. If this is an amended return, see instructions	26	.00
27 Wisconsin tax withheld	27	.00
28 Refundable credits (from Schedule C2, line 5)	28	.00
29 Add lines 26 through 28	29	.00
30 Interest, penalty, and late fee due (from Form 4U, line 17 or 26). If you annualized income on Form 4U, check the space after the arrow 	30	.00
31 Tax due. If the total of lines 25 and 30 is larger than line 29, enter amount owed	31	.00
32 Overpayment. If line 29 is larger than the total of lines 25 and 30, enter amount overpaid	32	.00
33 Enter amount of line 32 you want credited on 2009 estimated tax	33	.00
34 Subtract line 33 from line 32. This is your refund	34	.00
35 Enter total gross receipts from all unrelated trade or business activities	35	.00
36 If the corporation paid, accrued, or incurred more than \$100,000 of expenses to a related entity, the corporation must file Schedule RT with this return. Under Wisconsin law, certain related entity expenses may not be allowable unless disclosed on Schedule RT on a timely filed return. See instructions for details. On line 36, enter total related entity expenses disclosed on Schedule RT	36	.00

Additional Information Required

- 1 Person to contact concerning this return: _____ Phone #: _____ Fax #: _____
- 2 City and state where books and records are located for audit purposes: _____
- 3 Are you the sole owner of any limited liability companies (LLCs)? Yes No If yes, attach a list of the names and federal EINs of your solely owned LLCs. Did you include the incomes of these entities in this return? Yes No
- 4 Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax? Yes No If yes, you may owe Wisconsin use tax. See instructions for how to report use tax. (You will not be liable for Wisconsin use tax if you hold a Wisconsin Certificate of Exempt Status.)
- 5 Did any adjustments made by the Internal Revenue Service to your income for prior years become finalized during this year? Yes No If yes, see instructions and indicate years adjusted: _____
- 6 List the locations of your Wisconsin operations: _____

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of Officer or Trustee 	Title	Date
Preparer's Signature 	Preparer's Federal Employer ID Number 	Date

You must file a copy of your federal Form 990-T or 4720.

Make your check payable to and mail your return to: Wisconsin Department of Revenue
PO Box 8908
Madison WI 53708-8908



Schedule T1 – Trust Additions (See instructions)

1	Interest income (less related expenses) from state and municipal obligations	1	_____
2	State and local franchise or income taxes	2	_____
3	Capital gain/loss adjustment	3	_____
4	Federal net operating loss carryover	4	_____
5	Related entity interest expenses (from Sch. RT, line 1d or Sch. 2K-1, 3K-1, or 5K-1)	5	_____
6	Related entity rental expenses (from Sch. RT, line 2d or Sch. 2K-1, 3K-1, or 5K-1)	6	_____
7	Transitional adjustments	7	_____
8	Credits computed (see instructions for list of applicable credits)	8	_____
9	Other: _____	9	_____
	_____		_____
	_____		_____
10	Total (enter on page 1, line 12)	10	=====

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Schedule T2 – Trust Subtractions (See instructions)

1	Interest income (less related expenses) from United States government obligations	1	_____
2	Capital gain/loss adjustment	2	_____
3	Wisconsin net operating loss carryforward	3	_____
4	Deductible related entity interest expenses (from Sch. RT, Part II or Sch. 2K-1, 3K-1, or 5K-1)	4	_____
5	Deductible related entity rental expenses (from Sch. RT, Part II or Sch. 2K-1, 3K-1, or 5K-1)	5	_____
6	Transitional adjustments	6	_____
7	Other: _____	7	_____
	_____		_____
	_____		_____
	_____		_____
8	Total (enter on page 1, line 14)	8	=====

Name _____ Federal Employer ID Number _____

Part I Nonapportionable Income (Loss) (Income (loss) from rentals, royalties, or sales of nonbusiness tangible property)

	(a) Wisconsin	(b) Total Company
1 Rents and royalties from nonbusiness tangible property	1	_____
2 Expenses related to income on line 1	2	_____
3 Subtract line 2 from line 1	3	_____
4 Profits (losses) from disposal of nonbusiness property	4	_____
5 Add lines 3 and 4. This is net nonapportionable income (loss)	5	_____

Part II Apportionment Percentage (Except for direct air carriers, motor carriers, railroads, sleeping car companies, pipeline companies, financial institutions, brokers-dealers, investment advisers, investment companies, underwriters, and telecommunications companies)

	(a) Wisconsin	(b) Total Company
1 Sales of tangible personal property delivered or shipped to Wisconsin purchasers:		
a Shipped from outside Wisconsin	1a	_____
b Shipped from within Wisconsin	1b	_____
2 Sales of tangible personal property shipped from Wisconsin to:		
a The federal government within Wisconsin	2a	_____
b The federal government in a state where the taxpayer would not be taxable under P.L. 86-272.		
Total _____ x 0.5	2b	_____
c Purchasers in a state where the taxpayer would not be taxable under P.L. 86-272.		
Total _____ x 0.5	2c	_____
3 Double throwback sales. Total _____ x 0.5	3	_____
4 Total sales of tangible personal property (for column a, add lines 1 through 3)	4	_____
5 Gross receipts from the use of computer software if the purchaser or licensee used the software:		
a In Wisconsin	5a	_____
b In a state where the taxpayer is not taxable.		
Total _____ x 0.5	5b	_____
6 Total gross receipts from the use of computer software (for column a, add lines 5a and 5b)	6	_____
7 Gross receipts from services provided to a purchaser who:		
a Received benefit in Wisconsin	7a	_____
b Received benefit in a state where the taxpayer is not taxable. Total _____ x 0.5	7b	_____
8 Total gross receipts from services (for column a, add lines 7a and 7b)	8	_____

(a) Wisconsin

(b) Total Company

9	Other apportionable gross receipts	9	_____	_____
10	Add lines 4, 6, 8, and 9 for each column. This is the total sales.	10	_____	_____
11	Divide line 10, column a, by line 10, column b, and multiply by 100. (Fill all spaces to right of decimal point. For example, enter 50% as 50.0000%). This is the Wisconsin apportionment percentage.	11	_____	_____ %

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Wisconsin Department of Revenue	Name	Federal Employer ID Number
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Part I Computation of Underpayment and Interest Due on Underpayment

1 a Enter 2008 tax before the surcharge plus the recycling surcharge (see instructions)			
b Enter 2008 refundable credits (excluding estimated tax and surcharge paid)			
c Subtract line 1b from line 1a. This is 2008 net tax and surcharge. If less than \$500, enter zero and go to Part II, if applicable			
2 Enter 90% of line 1c			
3 a Enter 2007 tax before the surcharge plus the recycling surcharge, if applicable (see instructions)			
b Enter 2007 refundable credits (excluding estimated tax and surcharge paid)			
c Subtract line 3b from line 3a. This is 2007 net tax and surcharge			
4 If 2008 net income is less than \$250,000 and 2007 return covered 12 months, enter smaller of line 2 or 3c; otherwise, enter line 2			
5 Enter installment due dates (the 15th day of the 3rd, 6th, 9th, and 12th months of your taxable year)	(a)	(b)	(c)
6 Divide line 4 by 4 and enter the result in each column or, if you use the annualized income installment method for any period, first fill in Part III and enter the amounts from line 47			
7 Estimated tax and surcharge paid			
8 If line 7 is less than line 6, subtract line 7 from line 6. This is your underpayment			
9 If line 7 is more than line 6, subtract line 6 from line 7. This is your overpayment			
10 Carryback of overpayment or late payment			
11 Carryforward of overpayment			
12 Subtract the total of lines 10 and 11 from line 8. This is your net underpayment			
13 Number of days from the due date of the installment to the date carryback on line 10 was paid			
14 Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier			
15 Interest: 12% per year on amount on line 10 for the number of days on line 13			
16 Interest: 12% per year on amount on line 12 for the number of days on line 14			
17 Add all of the amounts on lines 15 and 16 and enter the total. If your return is filed after the unextended due date and shows a tax due, enter the total on Part II, line 22. Otherwise, enter the total on the line provided on your tax return			

Part II Computation of Total Amount Due

Complete this part only if your return is not filed by the unextended due date and shows a tax due.			
18 If return filed late without an extension, enter net tax (including surcharge)	(a) Interest at 18% per year	(b) Interest at 12% per year	(c) Total
19 If return filed with extended due date and shows –			
a Net tax (including surcharge) of \$500 or more, enter portion of net tax indicated	(90%)	(10%)	
b Net tax (including surcharge) of less than \$500, enter net tax			
20 Enter payments made (apply first to 18% per year column)			
21 Subtract line 20 from line 18 or 19a or 19b. This is amount due 15th day of 3rd month after end of taxable year			
22 Interest on underpayment from Part I, line 17			
23 Add lines 21 and 22			
24 Interest on amounts on line 23 to _____ (date return filed)	(18% per year)	(12% per year) *	
25 If your return is filed late without an extension or after the extended due date –			
a Enter penalty of 5% of net tax due on your return for each month or fraction thereof that your return is late, but not more than 25%			
b Enter a \$30 late fee			
26 Add lines 22, 24, 25a, and 25b. Enter the total on the line provided on your return and increase the "Amount Due"			

* **Note:** See the instructions for line 24.

Part III Annualized Income Installment Method Worksheet

Fill in this worksheet only if computing required installments using the annualized income installment method. Complete one column through line 47 before completing the next column. Form 4T filers see instructions to figure lines 27 and 29.

	Annualization Period			
	(a) First 2 months	(b) First 5 months	(c) First 8 months	(d) First 11 months
27 Enter Wisconsin net income for each period (see instructions)				
28 Annualization factor	6	2.4	1.5	1.091
29 Multiply line 27 by line 28				
30 Adjustments (NOLs, etc. – see instructions)				
31 Combine lines 29 and 30. This is annualized income				
32 Multiply line 31 by 7.9% (0.079). This is annualized gross tax				
33 Enter your nonrefundable credits				
34 Subtract line 33 from line 32. If zero or less, enter zero				
35 Enter recycling surcharge (based on amount in this column)				
36 Add lines 34 and 35				
37 Enter your refundable credits (excluding estimated tax and surcharge paid)				
38 Subtract line 37 from line 36. If zero or less, enter zero. This is annualized net tax				
39 Applicable percentage	22.5%	45%	67.5%	90%
40 Multiply line 38 by line 39				
41 Enter the combined amounts of line 47 from all preceding columns				
42 Subtract line 41 from line 40. If zero or less, enter zero				
43 Divide Part 1, line 4, by 4 and enter the result in each column				
44 Enter the amount from line 46 for the preceding column				
45 Add lines 43 and 44 and enter the total				
46 If line 45 is more than line 42, subtract line 42 from line 45. Otherwise, enter zero				
47 Enter the smaller of line 42 or 45 here and on Part 1, line 6				

Purpose of Form 4U – Corporations and tax-exempt organizations that must file Form 4T use Form 4U to determine if they are subject to interest for underpayment of estimated tax and, if so, the amount of interest. A corporation or exempt organization must have made estimated tax payments if the total of its tax and recycling surcharge for its taxable year beginning in 2008 is \$500 or more. Form 4U is also used to compute both extension and delinquent interest whenever the tax due is not paid within 2½ months after the end of the taxable year.

Part I – Compute any underpayment of required installments and the amount of interest due in Part I. Required installments differ for large and small corporations. For estimated tax purposes, a “small” corporation is one having 2008 Wisconsin net income of less than \$250,000, while a “large” corporation is one having 2008 Wisconsin net income of \$250,000 or more. On Form 5S, net income is the amount on line 3.

Required installments for small corporations are based on the smaller of (1) 90% of 2008 Wisconsin net tax, (2) 100% of 2007 Wisconsin net tax, provided the 2007 return covered an entire 12-month period, or (3) 90% of the 2008 Wisconsin net tax figured by annualizing income.

Required installments for large corporations and for corporations that didn’t file a 2007 Wisconsin return covering a 12-month period are based on the smaller of 90% of 2008 Wisconsin net tax or 90% of the 2008 Wisconsin net tax figured by annualizing income.

Line 1a. Enter the amounts from 2008 Form 4, line 16 plus line 17; Form 4I, line 18 plus line 19; Form 4T, line 21 plus line 22; Form 5, line 10 plus line 11; or Form 5S, line 8 plus line 10.

Line 1b. Enter your refundable credits and withholding from 2008 Form 4, line 22 plus line 23; Form 4I, line 24 plus line 25; Form 4T, line 27 plus line 28; Form 5, line 16 plus line 17; or Form 5S, line 15.

Line 3a. Enter the amounts from 2007 Form 4, line 16 plus line 17; Form 4I, line 18 plus line 19; Form 4T, line 21 plus line 22; Form 5, line 10 plus line 11; or Form 5S, line 8 plus line 10.

Line 3b. Enter your refundable credits and withholding from 2007 Form 4, line 22 plus line 23; Form 4I, line 24; Form 4T, line 27 plus line 28; Form 5, line 16 plus line 17; or Form 5S, line 15.

Line 10. Complete line 10 only if you have an overpayment on line 9 for one or more installment periods. The overpayment may be carried back to prior installment periods and offset against an underpayment for such periods. If you use overpayments from more than one installment period

to offset an underpayment of one period, fill in separately on line 10 each carryback used to offset the underpayment.

Line 11. Any overpayment remaining after completing line 10 should be carried forward to the next period.

Lines 13 through 17. Complete these lines to determine the amount of interest due on the underpayment. Complete lines 13 and 15 only when an overpayment or late payment is carried back on line 10. If you apply more than one payment to a given installment, attach a statement showing a separate computation for each payment.

If you do not have a balance due after 2½ months after the close of your taxable year, enter the amount from line 17 on your franchise or income tax return. Otherwise, enter the amount from line 17 on Part II, line 22, and complete the rest of Part II.

Part II – Complete Part II only if your return is not filed by the unextended due date and shows a balance due.

Line 24. The 12% interest applies to the tax on line 23, column b, only for the extension period. Compute interest at 18% per year from the extended due date to the date the return is filed on the sum of the tax on line 23, column b, and the 12% interest on line 24, column b. Include this additional interest in the “Total” on line 24, column c.

Line 25a. The “net tax due” is the total tax and recycling surcharge less any allowable credits, withholding, and estimated payments made by the due date, including extensions, of the return.

Part III – If you compute one or more installments under the annualized income installment method, complete Part III and enter the amounts from line 47 on Part I, line 6. See section Tax 2.89, Wisconsin Administrative Code, if the taxable year covers less than 12 months.

Lines 27 and 30. Do not include on line 27 items which remain constant from period to period, such as net business loss carryforwards and amortization of adjustments for changes in method of accounting. Instead, enter these items on line 30, columns a through d, in total.

For filers of Form 4T, the period used to figure taxable income for each column is as follows: Column a, first 1 month; column b, first 4 months; column c, first 7 months; and column d, first 10 months.

Line 29. For filers of Form 4T, the annualization factor to be used in each column is as follows: Column a, 12; column b, 3; column c, 1.714; and column d, 1.2.