For Scenario 26, the taxpayer has requested the $827.00 owed with this return be withdrawn from the following checking account on April 15, 2013.

Bank Routing Number 075911852

Bank Account Number 7890123456

Also, the taxpayer would like the schedule estimated tax payments for 2012. The taxpayer would like to have the following payments withdrawn from the same bank account listed above. The payment dates and amounts are listed below.

Date:	
4/15/2013	$225.00
6/17/2013	$225.00
9/16/2013	$225.00
1/16/2014	$225.00

Form 2 ***Wisconsin fiduciary income tax for estates or trusts*** **2012**

Use BLACK INK For 2012 or taxable year beginning M M D D Y Y Y Y and ending M M D D Y Y Y Y

DO NOT STAPLE

ESTATES ONLY – Legal last name	Legal first name	M.I.	Decedent's social security number

TRUSTS ONLY – Legal name: TEST OAK TREE TRUST

Name of personal representative, petitioner, or trustee: BRANCH BANK

Address of personal representative, petitioner, or trustee	City	State	Zip code
2135 RIMROCK ROAD	MADISON	WI	53708

County of jurisdiction	Probate case number	Estate's/Trust's federal EIN
		40-0005426

Check if applicable ☐ Initial return ☐ Final return ☐ Amended return ☑ Address or name change

Date trust or bankruptcy estate was created or date of decedent's death 0 3 0 1 2 0 0 4 (M M D D Y Y Y Y)

If an estate, enter age of decedent at date of death ____

If this is a trust return, is the trust ☐ Revocable *or* ☑ Irrevocable?

If a trust, is the grantor a resident of Wisconsin? ☐ Yes ☑ No

Has Form W706 been filed? . . . . . ☐ Yes ☐ No

Special Conditions ☐

Address where decedent lived at time of death	Zip code

Check one

- ☑ Electing small business trust
- ☐ Qualified funeral trust
- ☐ Bankruptcy estate
- ☐ Inter vivos trust
- ☐ Testamentary trust
- ☐ Section 645 election
- ☐ Decedent's estate

Print numbers like this → 0 1 2 3 4 5 6 7 8 9 **Not like this →** Ø 1 4 7 **NO COMMAS; NO CENTS**

1	Federal taxable income of fiduciary (see instructions)		1	2900.00
2	Additions (from Schedule A or NR)		2	.00
3	Add lines 1 and 2		3	2900.00
4	Subtractions (from Schedule A or NR)		4	1450.00
5	Wisconsin taxable income of fiduciary (subtract line 4 from line 3)		5	1450.00
6a	Gross tax (see instructions, page 4)		6a	827.00
6b	ESBT (see instructions, page 4)	6b 9800.00		
7	Supplement to federal historic rehabilitation credit	7 .00		
8	Certain nonrefundable credits from line 8 of Schedule CR	8 .00		
9	Add credits on lines 7 and 8		9	.00
10	Subtract line 9 from line 6a. If line 9 is larger than line 6a, fill in zero (0)		10	827.00
11	Alternative minimum tax. Enclose Schedule MT		11	.00
12	Add lines 10 and 11		12	827.00
13	Other credits from Schedule CR, line 21	13 .00		
14	Net tax paid to another state. Enclose Schedule OS	14 .00		
15	Add credits on lines 13 and 14		15	.00
16	Subtract line 15 from line 12. If line 15 is larger than line 12, enter zero (0)		16	827.00

Paperclip check or money order here

9-17-12 DRAFT

NO COMMAS; NO CENTS

17	Enter amount from line 16		17	827 .00
18	Economic development surcharge. Enclose Schedule EDS		18	.00
19	Recapture of investment credit (see instructions, page 6)		19	.00
20	Add lines 17 through 19		20	827 .00
21	Wisconsin income tax withheld (see instructions)	21 .00		
22	2012 estimated payments and amount applied from 2011 return	22 .00		
23	Farmland preservation credit. a Schedule FC, line 18	23a .00		
	b Schedule FC-A, line 13	23b .00		
24	Other credits from Schedule CR, line 32	24 .00		
25	AMENDED RETURN ONLY – amount paid with the original return	25 .00		
26	Add lines 21 through 25	26 .00		
27	AMENDED RETURN ONLY – refund from original return less amount applied to 2013 estimated tax	27 .00		
28	Subtract line 27 from line 26		28	.00
29	If line 28 is larger than line 20, subtract line 20 from line 28	AMOUNT OVERPAID	29	.00
30	Amount of line 29 to be REFUNDED TO YOU		30	.00
31	Amount of line 29 to be applied to your 2013 ESTIMATED TAX	31 .00		
32	If line 28 is less than line 20, subtract line 28 from line 20	BALANCE DUE	32	827 .00
33	Underpayment interest. Exception code – See Schedule U ▶ ____ Also include on line 32 (see instructions, page 7)	33 .00		

9-17-12 DRAFT

Paper clip copies of federal Form 1041 and schedules to this return.
Also paper clip copies of Wisconsin Schedules 2K-1, NR, and WD (Form 2) and other documents, if required.
A request for a closing certificate for fiduciaries must be made on Schedule CC. See instructions.

I, as fiduciary, declare under penalties of law that I have examined this return (including accompanying schedules, statements, and copy of federal income tax return) and to the best of my knowledge and belief it is true, correct, and complete.

Your signature | Date | Daytime phone ( )

PERSON PREPARING RETURN (individual and firm) if other than the preceding signer
Name | Signature of preparer | Date | Daytime phone ( )

Mail your return to: Wisconsin Department of Revenue

- *If making a payment or submitting Schedule CC to request a closing certificate*.....PO Box 8918, Madison WI 53708-8918
- *All other trusts and estates*.....PO Box 8955, Madison WI 53708-8955

For Department Use Only C

Name(s) shown on Form 2	Decedent's social security number	Estate's / Trust's FEIN
		40-0005426

SCHEDULE A – Additions and Subtractions

{ Resident estates and trusts only. Part-year and nonresident estates and trusts must enclose Schedule NR. }

	COL. 1 - Distributable Income (Report on Schedule 2K-1)	COL. 2 Nondistributable Income
ADDITIONS:		
1. Adjustment to convert 2012 federal taxable income to the amount allowable for Wisconsin (Schedule B)		.00
2. Interest (less related expenses) on state and municipal obligations	.00	.00
3. Taxes from line 11 of federal Form 1041	.00	.00
4. Capital gain/loss adjustment (see instructions)		.00
5. Other (specify)	.00	.00
6. Total additions (add lines 1 through 5). Enter the amount from COL. 2 on line 2 of Form 2	.00	.00
SUBTRACTIONS:		
7. Adjustment to convert 2012 federal taxable income to the amount allowable for Wisconsin (Schedule B)		.00
8. Interest (less related expenses) on obligations of the United States	.00	.00
9. Capital gain/loss adjustment (see instructions)		.00
10. Refunds of state and local taxes (see instructions)	.00	.00
11. Other (specify)	.00	.00
12. Total subtractions (add lines 7 through 11). Enter the amount from COL. 2 on line 4 of Form 2	.00	.00

SCHEDULE B – Adjustments to Convert 2012 Federal Taxable Income to the Amount Allowable for Wisconsin (see instructions on page 11)

NATURE OF ADJUSTMENT – Explain fully on enclosed schedule.	Adjustments for 2012	
	COL. 1 – Distributable	COL. 2 – Nondistributable
1. TOTAL from enclosed schedule	.00	.00

a. Enter total from distributable column on Wisconsin Schedule 2K-1, as appropriate.

b. If total in nondistributable column is a **positive number**, enter it on Schedule A, line 1.
If total in nondistributable column is a **negative number**, enter it on Schedule A, line 7, as a positive number.

Note: The figure in the nondistributable column must be used by part-year and nonresident estates and trusts to complete Part I of Schedule NR.

SCHEDULE C – Adjustments to Capital Gains/Losses Because Capital Assets Disposed of Had Different Basis for Wisconsin and Federal Income Tax Purposes

1. Description of capital assets held ONE YEAR OR LESS and reason for difference in basis	A. Federal Adjusted Basis	B. Wisconsin Adjusted Basis	C. Difference
a.	.00	.00	.00
b.	.00	.00	.00
c.	.00	.00	.00
d.	.00	.00	.00
2. TOTAL – Combine amounts in column C. Fill in here and on line 4 of Wisconsin Schedule WD (Form 2)			.00

3. Description of capital assets held MORE THAN ONE YEAR and reason for difference in basis	A. Federal Adjusted Basis	B. Wisconsin Adjusted Basis	C. Difference
a.	.00	.00	.00
b.	.00	.00	.00
c.	.00	.00	.00
d.	.00	.00	.00
4. TOTAL – Combine amounts in column C. Fill in here and on line 12 of Wisconsin Schedule WD (Form 2)			.00

9-17-12 DRAFT

Schedule **NR**

Wisconsin Department of Revenue

Computation of Wisconsin Taxable Income For Part-Year and Nonresident Estates and Trusts

Enclose with Wisconsin Form 2

2012

ESTATES ONLY – Legal last name	First name	M.I.	Decedent's social security number

TRUSTS ONLY – Legal name	Estate's/Trust's federal EIN
TEST OAK TREE TRUST	40-0005426

Part I Computation of Wisconsin Taxable Income	(a) Federal Amount	(b) Wisconsin Amount	(c) Non-Wisconsin
1 Interest income 1			
2 Dividends 2			
3 Business income or (loss) 3			
4 Capital gain or (loss) (From Schedule WD) 4			
5 Rents, royalties, partnerships, estates and trusts, etc. 5	3000	1500	1500
6 Farm income or (loss) 6			
7 Ordinary gain or (loss) (Form 4797) 7			
8 Other income (state nature) 8			
9 Total income *(add lines 1 through 8)* 9	3000	1500	1500
10 Interest expense 10			
11 Taxes 11		Not deductible for Wisconsin	
12 Fiduciary fees 12			
13 Charitable deduction 13			
14 Attorney, accountant, and return preparer fees 14			
15 Other deductions not subject to 2% floor 15			
16 Allowable itemized deductions subject to 2% floor 16			
17 Total deductions *(add lines 10 through 16)* 17			
18 Adjusted total income of fiduciary *(subtract line 17 from line 9)* 18	3000	150	1500
19 Income distribution deduction 19			
20 Estate tax deduction 20			
21 Exemption 21	100	50	50
22 Total deductions *(add lines 19 through 21)* 22	100	50	50
23 Taxable income of fiduciary *(subtract line 22 from line 18)* . . . 23	2900	1450	1450

Part II Computation of Addition or Subtraction Modification	
1 Federal income reported on line 1 of Form 2 1	2900
2 Wisconsin taxable income (from line 23, column (b)) 2	1450
3 If line 1 is less than line 2, subtract line 1 from line 2. Fill in the result here and on line 2 of Form 2 3	
4 If line 1 is more than line 2, subtract line 2 from line 1. Fill in the result here and on line 4 of Form 2 4	1450

9-13-12 DRAFT

Instructions for Schedule NR

Schedule NR is completed by part-year and nonresident estates and trusts filing Form 2. Part I of Schedule NR is used to compute the Wisconsin taxable income of the estate or trust. Part II of Schedule NR is used to compute an addition or subtraction to federal taxable income.

Part I – Computation of Wisconsin Taxable Income

Part I of Schedule NR has three columns for figures:

Column (a) is labeled "Federal Amount." In this column, lines 1 through 23, fill in the same amounts reported on the federal return.

Exception The computation of taxable income is based on the provisions of federal law amended to December 31, 2010, with certain exceptions. Federal laws enacted after December 31, 2010, do not apply for Wisconsin purposes. If any provision of federal law which does not apply for Wisconsin purposes affects federal taxable income, complete Schedule B of Form 2. The amount you fill in on lines 1 through 23 of Schedule NR should be revised to reflect any Schedule B adjustment(s).

Column (b) is labeled "Wisconsin Amount." In this column, lines 1 through 23, fill in the amounts that apply to Wisconsin.

Your federal taxable income may include items that aren't taxable or deductible for Wisconsin, or it may not include items that are taxable or deductible for Wisconsin. You may have to add or subtract these items from your federal income to arrive at the correct Wisconsin income. See the instructions for Schedule A of Form 2 for a comprehensive list of additions and subtractions.

Line 4 Enter in column (b) the amount from line 25 or 26 of Schedule WD (Form 2).

Line 7 If gains or losses from sales (or other dispositions) of assets or from Schedules 2K-1, 3K-1, or 5K-1 are reported on federal Form 4797 and there is a difference between the federal gain or loss and the Wisconsin gain or loss, follow the three steps below:

STEP 1: Recompute federal Form 4797, using the Wisconsin basis of assets instead of the federal basis and the Wisconsin gain or loss instead of the federal gain or loss.

Label this recomputed Form 4797 "Wisconsin." Enclose the "Wisconsin" Form 4797 with Form 2.

STEP 2: If a gain is entered on line 7 or 9 of the "Wisconsin" Form 4797, the amounts from the "Wisconsin" Form 4797 that apply to Wisconsin must be used to complete line 9 of Wisconsin Schedule WD (Form 2).

STEP 3: Fill in the amount of ordinary gain or loss computed on the "Wisconsin" Form 4797 that applies to Wisconsin on line 7, column (b).

Column (c) is labeled "Non-Wisconsin." In this column, lines 1 through 23, fill in the amounts that do **not** apply to Wisconsin.

Part II – Computation of Addition or Subtraction Modification

Enter the amount, if any, from line 3 on line 2 of Form 2. Enter the amount, if any, from line 4 on line 4 of Form 2.

2013-12 DRAFT