Form **3** ***Wisconsin Partnership Return***

2014

For 2014 or taxable year beginning 0 1 0 1 2 0 1 4 (M M D D Y Y Y Y) and ending 1 2 3 1 2 0 1 4 (M M D D Y Y Y Y)

Complete form using BLACK INK. **Due Date:** 15th day of 4th month following close of taxable year.

DO NOT STAPLE OR BIND

Name: ABC ENTERPRISE LLC

Number and Street: 123 MAIN ST

Suite Number:

City: MADISON | State: WI | ZIP (+ 4 digit suffix if known): 53719

A Federal Employer ID Number: 11-4632943

B Business Activity (NAICS) Code: 311500

C State of Formation: WI (Enter abbreviation of state in box, or if a foreign country, enter below.) and Year: 2005

D Check ✓ type of entity that is filing this return:

1 ☐ General partnership
2 ☐ Limited liability partnership
3 ☑ Limited partnership
4 ☐ Limited liability company
5 ☐ Other (explain below)

Check ✓ if applicable and see instructions:

E ☐ If you have an extension of time to file, enter the extended due date ___ (M M D D Y Y Y Y)

F ☐ If this is an amended return, include an explanation of the changes.

G ☐ If you are filing a Form 1CNP on behalf of nonresident partners.

H ☐ If you have related entity expenses and are required to file Schedule RT with this return.

I ☐ If the partnership has terminated. J ☐ If this is the first return.

K Number of partners ▶ 2 L Number of nonresident partners ▶ ___

M ☐ If the partnership is the sole owner of any limited liability companies. Prepare and submit Schedule DE with this return.

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ENTER NEGATIVE NUMBERS LIKE THIS → –1000 NOT LIKE THIS → (1000) **IF NO ENTRY, LEAVE BLANK NO COMMAS; NO CENTS**

Part I Amount of Refund

1	Payments from Form WT-11	1	.00
2	Withholding from Form W-2G	2	.00
3	Amended Return Only – amount previously paid	3	266.00
4	Add lines 1 through 3	4	266.00
5	Amended Return Only – amount previously refunded	5	.00
6	**Overpayment.** Subtract line 5 from 4. This is your refund	6	266.00
7	Wisconsin property	7	58960.00
8	Total company property	8	58960.00
9	Wisconsin payroll	9	385200.00
10	Total company payroll	10	385200.00
11	Wisconsin sales	11	4638703.00
12	Total company sales	12	4638703.00

13 Did you file federal Form 8886 – Reportable Transaction Disclosure Statement with the Internal Revenue Service?

☐ Yes ☐ No If yes, enclose federal Form 8886 with your Wisconsin tax return.

Part II **Schedule 3K – Partners' Distributive Share Items**

	(a) Distributive share items		(b) Federal amount	(c) Adjustment		(d) Amount under Wis. law
Income (Loss)	1 Ordinary business income (loss)	1	94745.00	.00	1	94745.00
	2 Net rental real estate income (loss) *(attach Form 8825)*	2	.00	.00	2	.00
	3 Other net rental income (loss) *(attach schedule)*	3	.00	.00	3	.00
	4 Guaranteed payments	4	.00	.00	4	.00
	5 Interest income	5	.00	.00	5	.00
	6 Ordinary dividends	6	.00	.00	6	.00
	7 Royalties	7	.00	.00	7	.00
	8 Net short-term capital gain (loss)	8	.00	.00	8	.00
	9 Net long-term capital gain (loss)	9	.00	.00	9	.00
	10 Net section 1231 gain (loss) *(attach Form 4797)*	10	.00	.00	10	.00
	11 Other income (loss) *(attach schedule)*	11	.00	.00	11	.00
Other Deductions	12 Section 179 deduction *(attach Form 4562)*	12	.00	.00	12	.00
	13 a Contributions		.00	.00		.00
	b Investment interest expense		.00	.00		.00
	c Section 59(e)(2) expenditures **(1)** Type _____					
	(2) Amount		.00	.00		.00
	d Other deductions *(attach schedule)*	d	.00	.00	d	.00
	14 Net earnings (loss) from self employment		94745.00			
Credits	15 a Schedule ____				a	.00
	b Schedule ____				b	.00
	c Schedule ____				c	.00
	d Schedule ____				d	.00
	e Schedule ____				e	.00
	f Schedule ____				f	.00
	g Schedule ____				g	.00
	h Schedule ____				h	.00
	i Schedule ____				i	.00
	j Schedule ____				j	.00
	k Schedule ____				k	.00
	l Schedule ____				l	.00
	m Schedule ____				m	.00
	n Schedule ____				n	.00
	o Tax paid to other states (enter postal abbreviation of state) **(1)** ____				1	.00
	(2) ____				2	.00
	(3) ____				3	.00
	p Wisconsin tax withheld				p	.00

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	(a) Distributive share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
Foreign Transactions	16 a Name of country or U.S. possession			
	b Gross income from all sources	.00	.00	.00
	c Gross income sourced at partner level	.00	.00	.00
	Foreign gross income sourced at partnership level:			
	d Passive category	.00	.00	.00
	e General category	.00	.00	.00
	f Other *(attach statement)*	.00	.00	.00
	Deductions allocated and apportioned at partner level:			
	g Interest expense	.00	.00	.00
	h Other	.00	.00	.00
	Deductions allocated and apportioned at partnership level to foreign source income:			
	i Passive category	.00	.00	.00
	j General category	.00	.00	.00
	k Other *(attach statement)*	.00	.00	.00
	l Total foreign taxes (check one): ☐ Paid ☐ Accrued	.00	.00	.00
	m Reduction in taxes available for credit *(attach statement)*	.00	.00	.00
	n Other foreign tax information *(attach statement)*	.00	.00	.00
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	.00	.00	.00
	b Adjusted gain or loss	.00	.00	.00
	c Depletion (other than oil and gas)	.00	.00	.00
	d Oil, gas, and geothermal properties – gross income	.00	.00	.00
	e Oil, gas, and geothermal properties – deductions	.00	.00	.00
	f Other AMT items *(attach schedule)*	.00	.00	.00
Other	18 (a) Tax-exempt interest income	18 (a) .00	.00 (a)	.00
	(b) Other tax-exempt income	(b) .00	.00 (b)	.00
	(c) Nondeductible expenses	(c) .00	.00 (c)	.00
	19 (a) Distributions of cash and marketable securities	19 (a) 10000.00	.00 (a)	10000.00
	(b) Distributions of other property	(b) .00	.00 (b)	.00
	20 a Investment income	.00	.00	.00
	b Investment expenses	.00	.00	.00
	c Other items and amounts *(attach schedule)*			.00
	21 (a) Related entity expense addback		(a)	.00
	(b) Related entity expense allowable		(b)	.00
	(22) **Income (loss)** *(see instructions)*	(22) 94745.00	(22)	94745.00
	(23) Gross income (before deducting expenses) from all activities		(23)	4638703.00

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Person to contact concerning this return:	Phone #:	Fax #:

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of General Partner ▶	Date	Signature of Preparer	Date

Third Party Designee

Do you want to allow another person to discuss this return with the department? ☐ **Yes** Complete the following. ☐ **No**

Designee's name ▶ Phone no. ▶ ( ) Personal identification number (PIN) ▶

If you are not filing electronically, paper clip (don't staple or bind) a copy of your federal Form 1065, any accompanying schedules, and Schedules 3K-1.

File electronically through the Federal/State E-Filing Program, or

Mail to: Wisconsin Department of Revenue

If partnership completed Part I . . . . . PO Box 8908, Madison, WI 53708-8908

If partnership only completed Part II . . . . . PO Box 8965, Madison, WI 53708-8965

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Schedule **3K-1** | **Partner's Share of Income, Deductions, Credits, etc.** | **2014**

Wisconsin Department of Revenue

For 2014 or taxable year beginning JANUARY, 2014, and ending DECEMBER, 20 14

Part I Information About the Partnership

A Partnership's federal employer ID number
11-4632943

B Partnership's name, address, city, state, and ZIP code
ABC ENTERPRISE LLC
123 MAIN ST
MADISON WI 53719

C IRS center where partnership filed return
CINCINNATI OH

D ☐ Check if this is a publicly traded partnership (PTP)

G ☑ General partner or LLC member-manager
☐ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I What type of entity is this partner? INDIVIDUAL

(The following part of item I is optional): If known that this partner is a disregarded entity or grantor trust, enter name and identifying number of the taxpayer to whom this income will be reported:

J Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	90 %	90 %
Loss	90 %	90 %
Capital	90 %	90 %

Part II Information About the Partner

E Partner's identifying number
111-224462

F Partner's name, address, city, state, and ZIP code
JOHN JONES
191 DRAKE ST
MADISON WI 53713

K Partner's share of liabilities at the year end:
Nonrecourse ..... $
Qualified nonrecourse financing ..... $
Recourse ..... $

L Partner's capital account analysis:

Beginning capital account	Capital contributed during the year	Current year increase (decrease)	Withdrawals and distributions	Ending capital account
$ 18630	$	$ 85271	$(10000)	$ 93901

☐ Tax basis ☐ GAAP ☐ Section 704(b) book ☐ Other (explain)

M Partner's state of residence (if a full-year Wisconsin resident, items N, O, and P do not apply) ..... WISCONSIN

N ☐ Check if partner's Wisconsin amount is determined by apportionment. Apportionment percentage ..... %

O ☐ Check if partner's Wisconsin amount is determined by separate accounting.

P ☐ Check if the partner is a nonresident and filed Form PW-2 to opt out of pass-through entity withholding.

Q Check applicable boxes: ☐ Final 3K-1 ☐ Amended 3K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Distributive share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount *(see instructions)*
1	Ordinary business income (loss)	85271		85271	
2	Net rental real estate income (loss)				
3	Other net rental income (loss)				
4	Guaranteed payments				
5	Interest income				
6	Ordinary dividends				
7	Royalties				
8	Net short-term capital gain (loss)				
9	Net long-term capital gain (loss)				
10a	Net section 1231 gain (loss)				
10b	Portion of the amount on line 10a attributable to gains on sales of farm assets				
11	Other income (loss) *(list)*:				
12	Section 179 deduction				

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(a) Distributive share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount *(see instructions)*
13 Other deductions *(list)*:				
14 Self-employment earnings (loss)				
Credits:				
15 a Schedule _____				
b Schedule _____				
c Schedule _____				
d Schedule _____				
e Schedule _____				
f Schedule _____				
g Schedule _____				
h Schedule _____				
i Schedule _____				
j Schedule _____				
k Schedule _____				
l Schedule _____				
m Schedule _____				
n Schedule _____				
o Tax paid to other states (1) _____				
(2) _____				
(3) _____				
p Wisconsin tax withheld				
16 Foreign transactions *(list)*:				
17 Alternative minimum tax (AMT) items *(list)*:				
18 a Tax-exempt interest income				
b Other tax-exempt income				
c Nondeductible expenses *(list)*:				
19 Distributions *(list)*: CASH DISTRIBUTUION	10000		10000	
20 Other information *(list)*:				
21 a Related entity expense addback				
b Related entity expense allowable				
22 Income (loss)				
23 Gross income (before deducting expenses) from all activities			4174833	4174833

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Part IV **Partner's Share of Apportionment Factors** (applies to partners that are corporations, partnerships, or LLCs)

(a) Indicate factor used	(b) Wisconsin	(c) Total company
24 First factor:		
25 Second factor:		
26 Third factor:		

Schedule **3K-1** | **Partner's Share of Income, Deductions, Credits, etc.** | **2014**

Wisconsin Department of Revenue

For 2014 or taxable year beginning JANUARY, 2014, and ending DECEMBER, 20 14

Part I Information About the Partnership

A Partnership's federal employer ID number
11-4632943

B Partnership's name, address, city, state, and ZIP code
ABC ENTERPRISE LLC
123 MAIN ST
MADISON WI 53719

C IRS center where partnership filed return
CINCINNATI OH

D ☐ Check if this is a publicly traded partnership (PTP)

G ☑ General partner or LLC member-manager
☐ Limited partner or other LLC member

H ☑ Domestic partner ☐ Foreign partner

I What type of entity is this partner? INDIVIDUAL

(The following part of item I is optional): If known that this partner is a disregarded entity or grantor trust, enter name and identifying number of the taxpayer to whom this income will be reported:

J Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	10 %	10 %
Loss	10 %	10 %
Capital	10 %	10 %

Part II Information About the Partner

E Partner's identifying number
111-224463

F Partner's name, address, city, state, and ZIP code
LARRY SMITH
1489 MILWAUKEE ST
MADISON WI 53713

K Partner's share of liabilities at the year end:
Nonrecourse ..... $
Qualified nonrecourse financing ..... $
Recourse ..... $

L Partner's capital account analysis:

Beginning capital account	Capital contributed during the year	Current year increase (decrease)	Withdrawals and distributions	Ending capital account
$ 3840	$	$ 9474	$ ( )	$ 13314

☐ Tax basis ☐ GAAP ☐ Section 704(b) book ☐ Other (explain)

M Partner's state of residence (if a full-year Wisconsin resident, items N, O, and P do not apply) ..... WISCONSIN

N ☐ Check if partner's Wisconsin amount is determined by apportionment. Apportionment percentage ..... %

O ☐ Check if partner's Wisconsin amount is determined by separate accounting.

P ☐ Check if the partner is a nonresident and filed Form PW-2 to opt out of pass-through entity withholding.

Q Check applicable boxes: ☐ **Final 3K-1** ☐ **Amended 3K-1**

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Distributive share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount *(see instructions)*
1	Ordinary business income (loss)	9474		9474	
2	Net rental real estate income (loss)				
3	Other net rental income (loss)				
4	Guaranteed payments				
5	Interest income				
6	Ordinary dividends				
7	Royalties				
8	Net short-term capital gain (loss)				
9	Net long-term capital gain (loss)				
10a	Net section 1231 gain (loss)				
10b	Portion of the amount on line 10a attributable to gains on sales of farm assets				
11	Other income (loss) *(list)*:				
12	Section 179 deduction				

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(a) Distributive share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount *(see instructions)*
13 Other deductions *(list)*:				
14 Self-employment earnings (loss)				
Credits:				
15 a Schedule				
b Schedule				
c Schedule				
d Schedule				
e Schedule				
f Schedule				
g Schedule				
h Schedule				
i Schedule				
j Schedule				
k Schedule				
l Schedule				
m Schedule				
n Schedule				
o Tax paid to other states (1)				
(2)				
(3)				
p Wisconsin tax withheld				
16 Foreign transactions *(list)*:				
17 Alternative minimum tax (AMT) items *(list)*:				
18 a Tax-exempt interest income				
b Other tax-exempt income				
c Nondeductible expenses *(list)*:				
19 Distributions *(list)*:				
20 Other information *(list)*:				
21 a Related entity expense addback				
b Related entity expense allowable				
22 Income (loss)				
23 Gross income (before deducting expenses) from all activities			463870	463870

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Part IV **Partner's Share of Apportionment Factors** (applies to partners that are corporations, partnerships, or LLCs)

(a) Indicate factor used	(b) Wisconsin	(c) Total company
24 First factor:		
25 Second factor:		
26 Third factor:		