Form

1CNS

Composite Wisconsin Individual Income Tax Return for Nonresident Tax-Option (S) Corporation Shareholders

2014

Due Date: April 15, 2015 | ☐ Check (✓) if this is an AMENDED return | ☑ Check (✓) if this is a final return | Corporation Year Ending 1 2 3 1 2 0 1 4 (M M D D Y Y Y Y)

Complete form using BLACK INK.

DO NOT STAPLE OR BIND

Tax-Option (S) Corporation Name	Federal Employer ID Number
GREAT ATOMIC PYROTECHNICS & DESIGN INC	110000006

Number and Street	Suite Number
123 FUZZY WUMPKINS WAY	

City	State	Zip (+ 4 digit suffix if known)
BOOMTOWN	CA	90062

Person to Contact Regarding This Return	Telephone Number	Fax Number
JOHN JONES	(698) 555-1000	(698) 555-1001

2 ◀ Number of shareholders included in this return.

Caution: Only qualifying shareholders may be included in this return. See instructions for details.

IF NO ENTRY ON A LINE, LEAVE BLANK

ENTER NEGATIVE NUMBERS LIKE THIS → –1000 NOT LIKE THIS →(1000) NO COMMAS; NO CENTS

Schedule 1 **Tax Computation**

1	Wisconsin tax-option (S) corporation income (loss) of qualifying and participating nonresident shareholders from Schedule 2, column D1	1	17458.00
2	Tax from Schedule 2, column G	2	1197.00
3	Alternative minimum tax from Schedule 2, column H	3	79.00
4	Add lines 2 and 3. This is the total tax	4	1276.00
5	Wisconsin tax withheld as reported on Form PW-1 (from Schedule 2, column I)	5	1342.00
6	Amended Return Only – amount previously paid	6	.00
7	Add lines 5 and 6	7	1342.00
8	Amended Return Only – amount previously refunded	8	.00
9	Subtract line 8 from 7	9	.00
10	If line 9 is less than line 4, subtract line 9 from line 4 and enter **tax due**	10	1276.00
11	If line 9 is more than line 4, subtract line 4 from line 9 and enter **overpayment**. This is the amount to be **refunded** to corporation	11	66.00

Include a copy of any application for a federal extension of time to file. *Don't attach federal Form 1120S, Wisconsin Form 5S, Wisconsin Form PW-1, the federal Schedules K-1, or the Wisconsin Schedules 5K-1 to this return.*

Third Party Designee Do you want to allow another person to discuss this return with the department? ☐ Yes Complete the following. ☐ No

Designee's name ▶ Phone no. ▶ ( ) Personal identification number (PIN) ▶

SIGNATURES

I have personally examined this return, including any accompanying schedules and statements, and declare that it is, to the best of my knowledge and belief, a true, correct, and complete report of income under the provisions of Chapter 71 of the Wisconsin Statutes. I also declare that this tax-option corporation has a power of attorney or other written authorization from each qualifying and participating nonresident shareholder to file this composite return on the shareholder's behalf.

Signature of Authorized Officer	Title	Date
Individual or Firm Signature of Preparer	Preparer's Federal Employer ID Number	Date

IF NOT FILING ELECTRONICALLY Make check payable to and mail return to: Wisconsin Department of Revenue, PO Box 8991, Madison WI 53708-8991

9-17-14 DRAFT

Schedule 2 **Nonresident Shareholders Qualifying and Participating in Composite Return** (Attach a separate schedule, if necessary.)

(A) Name and Address of Nonresident Shareholder (and Spouse if Married Filing Jointly)	(B) Social Security Number	(C) Pro Rata Share (%)	(D1) Shareholder's Share of WI Net Income (Loss) / (D2) Shareholder's Share of WI Gross Income (from Sch. 5K-1, line 20)	(E) Federal Adjusted Gross Income From Form 1040	(F) Filing Status (S, H, MFJ, MFS)	(G) Tax From Worksheet or 7.65% of (D1)	(H) Alternative Minimum Tax	(I) Tax Withheld from Form PW-1	(J) Balance Due (Overpay-ment)
a. ISSA SALESBURY 49 ANY STREET ANYTOWN PA 19561	999060005	50	D1 8774 D2 131720	89426	S	526	79	671	0
b. MARK DESISION 45 ANY STREET ANYTOWN PA 10005	999060001	50	D1 8774 D2 131720			671		671	0
c.			D1 D2						
d.			D1 D2						
e.			D1 D2						
f.			D1 D2						
g.			D1 D2						
h.			D1 D2						
i.			D1 D2						
j.			D1 D2						
k.			D1 D2						
TOTALS (enter on appropriate line on Schedule 1)			D1 total only 17548			1197	79	1276	

9-17-14 DRAFT

Tax Computation Worksheet for Form 1CNS

1	If your filing status is single or head of household, fill in $10,750; married filing joint, fill in $14,330; married filing separate, fill in $7,160	10750	
2	Divide the amount from Schedule 2, column D1, by the amount from Schedule 2, column E, and enter the ratio	.098115	
3	Multiply line 1 by line 2	1054.732	
4	Fill in the amount from Schedule 2, column D1	8774	
5	Fill in the smaller of line 3 or line 4	1054.732	
6	Multiply line 5 by 4.40% (0.0440) (round to the nearest cent)		46.41
7	Subtract line 5 from line 4. If the result is zero, skip lines 8 through 26 and go to line 27	7719.268	
8	If your filing status is single or head of household, fill in $10,740; married filing joint, fill in $14,320; married filing separate, fill in $7,170	10740	
9	Fill in the ratio from line 2 above	.098115	
10	Multiply line 8 by line 9	1053.751	
11	Fill in the smaller of line 7 or line 10	1053.751	
12	Multiply line 11 by 5.84% (0.0584) (round to the nearest cent)		61.54
13	Subtract line 11 from line 7. If the result is zero, skip lines 14 through 26 and go to line 27	6665.517	
14	If your filing status is single or head of household, fill in $139,690; married filing joint, fill in $186,260; married filing separate, fill in $93,120	139690	
15	Fill in ratio from line 2 above	.098115	
16	Multiply line 14 by line 15	13705.63	
17	Fill in the smaller of line 13 or line 16	6665.517	
18	Multiply line 17 by 6.27% (0.0627) (round to the nearest cent)		417.93
19	Subtract line 17 from line 13. If the result is zero, skip lines 20 through 26 and go to line 27	0	
20	If your filing status is single or head of household, fill in $75,420; married filing joint return, fill in $100,550; married filing separate return, fill in $50,280		
21	Fill in ratio from line 2 above		
22	Multiply line 20 by line 21		
23	Fill in the smaller of line 19 or line 22		
24	Multiply line 23 by 6.27% (0.0627) (round to the nearest cent)		
25	Subtract line 23 from line 19. If the result is zero, skip line 26 and go to line 27		
26	Multiply line 25 by 7.65% (0.0765) (round to nearest cent)		
27	Add lines 6, 12, 18, 24, and 26. Fill in total here and on Schedule 2, column G		525.88