

For this scenario, the taxpayer has requested the refund be direct deposited.

Bank routing number: 075911852

Bank account number: 6666644444

Also, the taxpayer would like to schedule estimated tax payments for 2015. The taxpayer would like to make the following payments:

Date Amount

03-15-15 \$360.00

06-15-15 \$350.00

09-15-15 \$340.00

12-15-15 \$330.00

Form

PW-1

Wisconsin Nonresident Income or Franchise Tax Withholding on Pass-Through Entity Income

2014

For 2014 or taxable year beginning MMDDYYYY and ending MMDDYYYY

If this is an amended return, check here

If this is a final return, check here

DO NOT STAPLE OR BIND

Part 1: Pass-Through Entity Information

Name of Pass-Through Entity Withholding the Tax GREAT ATOMIC PYROTECHNICS & DESIGN INC		Federal Employer ID Number 110000006	
Number and Street 123 FUZZY WUMPKIN WAY	Suite/Unit	For Estates Only: Decedent's Social Security Number	
City BOOMTOWN	State CA	ZIP Code (+ 4 digit suffix is known) 90062	
Person to Contact Regarding This Information JOHN JONES		Telephone Number (698) 582-1000	

A Income or franchise tax form number filed (or to be filed) by the pass-through entity for this period (check one): 5S 3 2

B Total pass-through income under Wisconsin law (see instructions) 17548 .00

ENTER NEGATIVE NUMBERS LIKE THIS → -1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS

1 Total withholding tax computed (from Part 2, line 17)	1	1342 .00
2 Estimated quarterly withholding tax payments (less Form 4466W refund, if any)	2	.00
3 Enter total tax withheld by lower-tier entities from Part 1A (Identify lower-tier entities in Part 1A below.)	3	.00
4 Enter total tax withheld by WT-11 filers	4	.00
5 Amended Return Only – amount previously paid	5	.00
6 Add lines 2 through 5	6	.00
7 Amended Return Only – amount previously refunded	7	.00
8 Subtract line 7 from 6	8	.00
9 Underpayment interest due (from Form PW-U, line 17). If you annualized income on Form PW-U, check the space after the arrow <input type="checkbox"/>	9	51 .00
10 Other interest and penalty due	10	.00
11 Amount due. If the total of lines 1, 9 and 10 is greater than line 8, enter amount owed	11	1393 .00
12 Overpayment. If line 8 is greater than the total of lines 1, 9 and 10, enter amount overpaid	12	.00
13 Enter amount from line 12 you want credited on 2015 estimated withholding tax	13	.00
14 Subtract line 13 from line 12. This is your refund	14	.00

Part 1A: Additional Information Required for Tiered Entities

If the pass-through entity is claiming credit on line 3 for tax withheld by one or more other pass-through entities, enter the name, federal employer identification number (FEIN) of the entity (or entities) and total amount withheld by each entity. Attach additional pages if necessary.

Name	FEIN	Total Amount Withheld

Third Party Designee Do you want to allow another person to discuss this return with the department? Yes Complete the following. No

Designee's name ▶

Phone no. ▶ ()

Personal identification number (PIN) ▶

I declare, under penalties of law, that this return is true, correct, and complete to the best of my knowledge and belief.

Preparer's Signature	Date
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File this form electronically at www.revenue.wi.gov/eserv/pw/index.html or through the Federal/State E-Filing Program.

If you have obtained a waiver from electronic filing, mail completed form with payment to:

Wisconsin Department of Revenue
PO Box 8991
Madison WI 53708-8991



Part 2: Nonresident Shareholder, Partner, Member, or Beneficiary Information

(Note: See instructions corresponding to each column letter)

↙ If affidavit (Form PW-2) was filed by nonresident, columns E through H are not required.

Line	A. Nonresident's Name and Address	B. FEIN or SSN	C. Tax Form	D. Affidavit Filed	E. Share of Wisconsin Taxable Income	F. Gross Withholding	G. Share of Tax Credits	H. Withholding Tax Computed
a	Name ISSA SALESBURY	FEIN	1CNS	<input type="checkbox"/> Yes	\$ 8,774	\$ 671	\$	\$ 671
	Address 49 ANY STREET, ANYTOWN PA 19561	SSN 999060005		<input checked="" type="checkbox"/> No				
b	Name MARK DESISION	FEIN	1CNS	<input type="checkbox"/> Yes	\$ 8,774	\$ 671	\$	\$ 671
	Address 15 ANY STREET, ANYTOWN NY 10005	SSN 999060001		<input checked="" type="checkbox"/> No				
c	Name	FEIN		<input type="checkbox"/> Yes	\$	\$	\$	\$
	Address	SSN		<input type="checkbox"/> No				
d	Name	FEIN		<input type="checkbox"/> Yes	\$	\$	\$	\$
	Address	SSN		<input type="checkbox"/> No				
e	Name	FEIN		<input type="checkbox"/> Yes	\$	\$	\$	\$
	Address	SSN		<input type="checkbox"/> No				
f	Name	FEIN		<input type="checkbox"/> Yes	\$	\$	\$	\$
	Address	SSN		<input type="checkbox"/> No				
g	Name	FEIN		<input type="checkbox"/> Yes	\$	\$	\$	\$
	Address	SSN		<input type="checkbox"/> No				
h	Name	FEIN		<input type="checkbox"/> Yes	\$	\$	\$	\$
	Address	SSN		<input type="checkbox"/> No				
i	Name	FEIN		<input type="checkbox"/> Yes	\$	\$	\$	\$
	Address	SSN		<input type="checkbox"/> No				
Total Wisconsin income (add lines a through i)					\$ 17,548			
15 Total withholding this page								\$ 1,342
16 Number of additional pages included _____ Total of line 15 amount from all additional pages								\$
17 Total withholding tax computed. Add lines 15 and 16. Enter total on Part 1, line 1								\$ 1,342

Underpayment of Estimated Withholding Tax by Pass-Through Entities

2014

Wisconsin Department of Revenue

File with Wisconsin Form PW-1

Name: **GREAT ATOMIC PYRO & DESIGN INC** Federal Employer ID Number: **110000006**

Part I Computation of Underpayment and Interest Due on Underpayment

1 a	Enter 2014 withholding tax computed (see instructions)	1342			
b	Enter 2014 tax withheld from lower-tier entities				
c	Subtract line 1b from line 1a. This is 2014 withholding tax due for taxable year (see instructions)	1342			
2	Enter 90% of line 1c.	1208			
3	Enter 2013 withholding tax due from PW-1, if applicable (see instructions)	1360			
4	If preceding taxable year return covered 12 months, use the smaller of line 2 or line 3; otherwise, enter line 2	1208			
5	Enter installment due dates (the 15th day of the 3rd, 6th, 9th, and 12th months of your taxable year)	(a) 03-15-14	(b) 06-15-14	(c) 09-15-14	(d) 12-15-14
6	Divide line 4 by 4 and enter the result in each column or, if you use the annualized income installment method for any period, first fill in Part III and enter the amounts from line 45	151	62	240	426
7	Estimated withholding tax paid				
8	If line 7 is less than line 6, subtract line 7 from line 6. This is your underpayment	151	62	240	426
9	If line 7 is more than line 6, subtract line 6 from line 7. This is your overpayment				
10	Carryback of overpayment or late payment				
11	Carryforward of overpayment				
12	Subtract the total of lines 10 and 11 from line 8. This is your net underpayment	151	62	240	426
13	Number of days from the due date of the installment to the date carryback on line 10 was paid				
14	Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier	365	273	181	90
15	Interest: 12% per year on amount on line 10 for the number of days on line 13				
16	Interest: 12% per year on amount on line 12 for the number of days on line 14	18	6	14	13
17	Add all of the amounts on lines 15 and 16 and enter the total. If your return is filed after the unextended due date and shows withholding tax due, enter the total on Part II, line 22. Otherwise, enter the total on the line provided on PW-1, line 9	51			

Part II Computation of Other Interest and Penalty Due

Complete this part only if Form PW-1 is not filed by the unextended due date and shows withholding tax due.

	(a) Interest at 18% per year	(b) Interest at 12% per year	(c) Total
18	If PW-1 filed late without an extension, enter net withholding tax		
19	If PW-1 filed with extended due date and shows –	(90%)	(10%)
a	Net withholding tax of \$500 or more, enter portion of net tax indicated		
b	Net withholding tax of less than \$500, enter net tax		
20	Enter payments made (apply first to 18% per year column)		
21	Subtract line 20 from line 18 or 19a or 19b. This is amount due the 15th day of the month that includes unextended due date (after end of taxable year)		
22	Interest on underpayment from Part I, line 17		
23	Add lines 21 and 22		
24	Interest on amounts on line 23 to _____ (date PW-1 filed)	(18% per year)	(12% per year) *
25	If PW-1 is filed late without an extension or after the extended due date –		
a	Enter penalty of 5% of net tax due on your return for each month or fraction thereof that your return is late, but not more than 25%		
b	Enter \$50 or applicable late fee		
26	Add lines 24, 25a, and 25b. Enter the total on PW-1, line 10		

* Note: See the instructions for line 24.

Part III Annualized Income Installment Method Worksheet

Fill in this worksheet only if computing required installments using the annualized income installment method. Complete one column through line 45 before completing the next column.

	Annualization Period			
	(a) First 2 months	(b) First 5 months	(c) First 8 months	(d) First 11 months
27 Enter Wisconsin net income for each period (see instructions)	1462	2924	5849	11700
28 Annualization factor	6	2.4	1.5	1.091
29 Multiply line 27 by line 28	87722924	7018	8774	12765
30 Adjustments (NBLs, etc. - see instructions)				
31 Combine lines 29 and 30. This is annualized income	8772	7018	8774	12765
32 Multiply line 31 by your applicable tax rate. This is annualized gross tax	671	474	671	977
33 Enter your nonrefundable credits				
34 Subtract line 33 from line 32. If zero or less, enter zero	671	474	671	977
35 Enter your refundable credits (excluding estimated tax paid)				
36 Subtract line 35 from line 34. If zero or less, enter zero. This is annualized net withholding tax	671	474	671	977
37 Applicable percentage	22.5%	45%	67.5%	90%
38 Multiply line 36 by line 37	151	213	453	879
39 Enter the combined amounts of line 45 from all preceding columns		151	213	453
40 Subtract line 39 from line 38. If zero or less, enter zero	151	62	240	426
41 Divide Part 1, line 4, by 4 and enter the result in each column	302	302	302	302
42 Enter the amount from line 44 for the preceding column		151	391	453
43 Add lines 41 and 42 and enter the total	302	453	693	755
44 If line 43 is more than line 40, subtract line 40 from line 43. Otherwise, enter zero	151	391	453	329
45 Enter the smaller of line 40 or 43 here and on Part 1, line 6	151	62	240	426

Purpose of Form PW-U - Pass-through entities use Form PW-U to determine if they are subject to interest for underpayment of estimated withholding tax and, if so, the amount of interest. A pass-through entity must have made estimated withholding tax payments if the total of its withholding tax for its taxable year beginning in 2014 is \$500 or more. Form PW-U is also used to compute both extension and delinquent interest whenever the withholding tax due is paid after the end of the unextended due date of the PW-1.

Part I - Compute any underpayment of required installments and the amount of interest due in Part I.

Required installments are based on the smaller of (1) 90% of 2014 Wisconsin net tax, (2) 100% of 2013 Wisconsin net tax, provided the 2013 return covered an entire 12-month period, or (3) 90% of the 2014 Wisconsin net tax figured by annualizing income.

Line 1a - 1c.

Line 1a. Enter the amount from Form PW-1, line 1.

Line 1b. Enter the amount from Form PW-1, line 3.

Line 1c. No underpayment interest is required if the pass-through entity meets any of two certain thresholds: (i) If line 1c. is less than \$500, enter zero and go to Part II, if applicable; (ii) If line 1c. is less than \$5,000, the pass-through entity had no withholding tax liability for the preceding taxable year, and the preceding taxable year covered 12 months, enter zero and go to Part II, if applicable.

Line 3. If the pass-through entity had a withholding tax liability in 2013, enter the amount from 2013 PW-1 (line 1 - line 3).

Line 10. Complete line 10 only if you have an overpayment on line 9 for one or more installment periods. The overpayment may be carried back to prior installment periods and offset against an underpayment for such periods. If you use overpayments from more than one installment period to offset an underpayment of one period, fill in separately on line 10 each carryback used to offset the underpayment.

Line 11. Any overpayment remaining after completing line 10 should be carried forward to the next period.

Lines 13 through 17. Complete these lines to determine the amount of interest due on the underpayment. Complete lines 13 and 15 only when an overpayment or late payment is carried back on line 10. If you apply more than one payment to a given installment, attach a statement showing a separate computation for each payment.

If you do not have a balance due by the unextended due date of Form PW-1 (2 1/2 months after the close of a tax-option (S) corporation's taxable year or 3 1/2 months after the close of a partnership's, limited liability company treated as a partnership's, trust's, or estate's taxable year), enter the amount from line 17 on Form PW-1. Otherwise, enter the amount from line 17 on Part II, line 22, and complete the rest of Part II.

Part II - Complete Part II only if your return is not filed by the unextended due date and shows a balance due.

Line 20. Enter estimated withholding tax payments made and withholding tax withheld from lower-tier entities.

Line 24. The 12% interest applies to the tax on line 23, column (b), only for the extension periods. The 18% interest applies to the sum on line 23, column (a), from the unextended due date to the date the return is filed. The 18% interest also applies to the tax on line 23, column (b), from the extended due date to the date the return is filed. Enter total interest from columns (a) and (b) on column (c).

Line 25a. The "net tax due" is the total tax and economic development surcharge less any allowable credits, withholding, and estimated payments made by the due date, including extensions, of the return.

Part III - If you compute one or more installments under the annualized income installment method, complete Part III and enter the amounts from line 45 on Part I, line 6. See section Tax 2.89, Wisconsin Administrative Code, if the taxable year covers less than 12 months.

Lines 27 and 30. Do not include on line 27 items which remain constant from period to period, such as net business loss carryforwards and amortization of adjustments for changes in method of accounting. Instead, enter these items on line 30, columns (a) through (d), in total.