

#8

Form **4** Wisconsin Non-Combined Corporation Franchise or Income Tax Return

2014

For 2014 or taxable year beginning 0 1 0 1 2 0 1 4 and ending 1 2 3 1 2 0 1 4

Complete form using BLACK INK.

Due Date: 15th day of 3rd month following close of taxable year.

DO NOT STAPLE OR BIND

Corporation Name: HIDE N SEEK FOODS INC
Number and Street: 32 ANY ST
City: ANYTOWN
State: TX
ZIP (+ 4 digit suffix if known): 77287
A Federal Employer ID Number: 11000002

D Check if applicable and attach explanation:
1 [x] Amended return
2 [ ] First return - new corporation or entering Wisconsin
3 [ ] Final return - corporation dissolved or withdrew
4 [ ] Short period - change in accounting period
5 [ ] Short period - stock purchase or sale

B Business Activity (NAICS) Code
C State of Incorporation and Year
WI 1 9 7 9

Check if applicable and see instructions:

E [ ] If you have an extension of time to file. Enter extended due date
F [ ] If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.
G [ ] If you have related entity expenses and are required to file Schedule RT with this return.
H [ ] If this return is for an insurance company.
I [ ] IRS adjustments became final during the year. Years adjusted



IF NO ENTRY ON A LINE, LEAVE BLANK

ENTER NEGATIVE NUMBERS LIKE THIS -> -1000 NOT LIKE THIS -> (1000) NO COMMAS, NO CENTS

PAPER CLIP check or money order here

Table with 15 rows for tax calculations. Line 1: 83078698.00; Line 2: 5158.00; Line 3: 83083856.00; Line 4: 82934198.00; Line 5: 149658.00; Line 6: .00; Line 7: 149658.00; Line 8: 100.00%; Line 9: 149658.00; Line 10: .00; Line 11: 149658.00; Line 12: .00; Line 13: 149658.00; Line 14: .00; Line 15: 149658.00

<b>16</b>	Enter 7.9% (0.079) of Wisconsin net income on line 15. This is tentative gross tax . . . . .	<b>16</b>	<u>11823.00</u>
<b>17</b>	Tax adjustment for insurance companies (from Schedule 4I, line 26) . . . . .	<b>17</b>	<u>.00</u>
<b>18</b>	Gross tax (subtract line 17 from line 16) . . . . .	<b>18</b>	<u>11823.00</u>
<b>19</b>	Nonrefundable credits (from Schedule CR) . . . . .	<b>19</b>	<u>1029.00</u>
<b>20</b>	Relocated business credit. If qualified, see instructions. If not qualified, enter 0. . . . . Check here if claimed <input type="checkbox"/>	<b>20</b>	<u>.00</u>
<b>21</b>	Subtract lines 19 and 20 from line 18. If the total of lines 19 and 20 is more than line 18, enter zero (0). This is net tax . . . . .	<b>21</b>	<u>10794.00</u>
<b>22</b>	Economic development surcharge (see instructions) . . . . .	<b>22</b>	<u>.00</u>
<b>23</b>	Endangered resources donation (decreases refund or increases amount owed) . . . . .	<b>23</b>	<u>.00</u>
<b>24</b>	Veterans trust fund donation (decreases refund or increases amount owed) . . . . .	<b>24</b>	<u>.00</u>
<b>25</b>	Add lines 21 through 24 . . . . .	<b>25</b>	<u>10794.00</u>
<b>26</b>	Estimated tax payments less refund from Form 4466W .	<b>26</b>	<u>8000.00</u>
<b>27</b>	Wisconsin tax withheld (see instructions) . . . . .	<b>27</b>	<u>.00</u>
<b>28</b>	Refundable credits (from Schedule CR) . . . . .	<b>28</b>	<u>.00</u>
<b>29</b>	Amended Return Only – amount previously paid . . . . .	<b>29</b>	<u>.00</u>
<b>30</b>	Add lines 26 through 29 . . . . .	<b>30</b>	<u>8000.00</u>
<b>31</b>	Amended Return Only – amount previously refunded . . . . .	<b>31</b>	<u>.00</u>
<b>32</b>	Subtract line 31 from 30 . . . . .	<b>32</b>	<u>8000.00</u>
<b>33</b>	Interest, penalty, and late fee due (from Form U, line 17 or 26) If you annualized income on Form U, check (✓) the space after the arrow. . . . . <input checked="" type="checkbox"/>	<b>33</b>	<u>51.00</u>
<b>34</b>	<b>Tax Due.</b> If the total of lines 25 and 33 is larger than 32, subtract line 32 from the total of lines 25 and 33 . . . . .	<b>34</b>	<u>2845.00</u>
<b>35</b>	<b>Overpayment.</b> If line 32 is larger than the total of lines 25 and 33, subtract the total of lines 25 and 33 from line 32 . . . . .	<b>35</b>	<u>.00</u>
<b>36</b>	Enter amount from line 35 you want credited on 2015 estimated tax . . . . .	<b>36</b>	<u>.00</u>
<b>37</b>	Subtract line 36 from line 35. <b>This is your refund</b> . . . . .	<b>37</b>	<u>.00</u>
<b>38</b>	Enter total gross receipts from all activities (see instructions) . . . . .	<b>38</b>	<u>3495000.00</u>
<b>39</b>	Enter total assets from federal Form 1120 . . . . .	<b>39</b>	<u>9877175.00</u>
<b>40</b>	Total Wisconsin tangible property (see instructions) . . . . .	<b>40</b>	<u>.00</u>
<b>41</b>	Total tangible property (see instructions) . . . . .	<b>41</b>	<u>.00</u>
<b>42</b>	Total Wisconsin payroll (see instructions) . . . . .	<b>42</b>	<u>.00</u>
<b>43</b>	Total payroll (see instructions) . . . . .	<b>43</b>	<u>.00</u>
<b>44</b>	Total Wisconsin sales, receipts, or premiums included in apportionment ratio (see instructions) . . . . .	<b>44</b>	<u>.00</u>
<b>45</b>	Total sales, receipts, or premiums included in apportionment ratio (see instructions) . . . . .	<b>45</b>	<u>.00</u>



**46** Is the corporation the sole owner of any limited liability companies?  
 Yes  No If yes, prepare and submit Schedule DE with this return.

**47** Did you include the income of the LLCs listed for item 46 in this return?  
 Yes  No

**48** Did you purchase, license, lease or rent any taxable tangible personal property, certain coins and stamps, certain leased property affixed to real estate, certain digital goods, or taxable services, for storage, use or consumption in Wisconsin without paying a state sales or use tax?  
 Yes  No

**49** Person to contact concerning this return:

Last name: SMITH First name: JOE

Phone #: 6 0 8 - 5 5 5 - 1 2 1 2 Fax #: 6 0 8 - 5 5 5 - 1 2 1 3

**50** City and state where books and records are located for audit purposes: City MADISON State WI

**51** List the locations of Wisconsin operations: \_\_\_\_\_

**52**  Yes  No Are any manufacturing facilities located in Wisconsin?

**53** Did you file federal Schedule UTP – Uncertain Tax Position Statement with the Internal Revenue Service?  
 Yes  No If yes, enclose federal Schedule UTP with your Wisconsin tax return.

**54** Did you file federal Form 8886 – Reportable Transaction Disclosure Statement with the Internal Revenue Service?  
 Yes  No If yes, enclose federal Form 8886 with your Wisconsin tax return.

9-17-14  
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**Third Party Designee** Do you want to allow another person to discuss this return with the department?  Yes Complete the following.  No

Designee's name ▶ \_\_\_\_\_ Phone no. ▶ ( ) \_\_\_\_\_ Personal identification number (PIN) ▶ 

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*Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.*

Signature of Officer ▶	Title <b>PRESIDENT</b>	Date <b>3/15/15</b>
Preparer's Signature ▶	Preparer's Federal Employer ID Number <b>11-000001</b>	Date <b>3/10/15</b>

**You must file a copy of your federal return with Form 4, even if no Wisconsin activity.**

If you are not filing your return electronically, make your check payable to and mail your return to:

Wisconsin Department of Revenue  
 PO Box 8908  
 Madison WI 53708-8908



# Underpayment of Estimated Tax by Corporations

File with Wisconsin Form 4, 4T, 5S, or 6

# 2014

Wisconsin Department of Revenue

Corporation or Designated Agent Name  
**HIDE N SEEK FOODS INC**

Federal Employer ID Number  
**110000002**

## Part I Computation of Underpayment and Interest Due on Underpayment

1 a	Enter 2014 tax before the surcharge plus the economic development surcharge (see instructions) . . . . .	10794			
b	Enter 2014 refundable credits (excluding estimated tax and surcharge paid) . . . . .	0			
c	Subtract line 1b from line 1a. This is 2014 net tax and surcharge. If less than \$500, enter zero and go to Part II, if applicable			10794	
2	Enter 90% of line 1c . . . . .			9715	
3 a	Enter 2013 tax before the surcharge plus the economic development surcharge, if applicable (see instructions)	10565			
b	Enter 2013 refundable credits (excluding estimated tax and surcharge paid) . . . . .	0			
c	Subtract line 3b from line 3a. This is 2013 net tax and surcharge . . . . .			10565	
4	If 2014 net income is less than \$250,000 and 2013 return covered 12 months, enter smaller of line 2 or 3c; otherwise, enter line 2			9715	
5	Enter installment due dates (the 15th day of the 3rd, 6th, 9th, and 12th months of your taxable year) . . . . .	(a) 3 - 15	(b) 6 - 15	(c) 9 - 15	(d) 12 - 15
6	Divide line 4 by 4 and enter the result in each column or, if you use the annualized income installment method for any period, first fill in Part III and enter the amounts from line 47 . . . . .	2429	2429	2429	2428
7	Estimated tax and surcharge paid . . . . .	8000			
8	If line 7 is less than line 6, subtract line 7 from line 6. This is your underpayment . . . . .		2429	2429	2428
9	If line 7 is more than line 6, subtract line 6 from line 7. This is your overpayment . . . . .	5571			
10	Carryback of overpayment or late payment . . . . .				
11	Carryforward of overpayment . . . . .		5571	3142	713
12	Subtract the total of lines 10 and 11 from line 8. This is your net underpayment . . . . .				1715
13	Number of days from the due date of the installment to the date carryback on line 10 was paid . . . . .				
14	Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier . . . . .				90
15	Interest: 12% per year on amount on line 10 for the number of days on line 13 . . . . .				
16	Interest: 12% per year on amount on line 12 for the number of days on line 14 . . . . .				51
17	Add all of the amounts on lines 15 and 16 and enter the total. If your return is filed after the unextended due date and shows a tax due, enter the total on Part II, line 22. Otherwise, enter the total on the line provided on your tax return . . . . .				51

## Part II Computation of Total Amount Due

Complete this part only if your return is not filed by the unextended due date and shows a tax due.

	(a) Interest at 18% per year	(b) Interest at 12% per year	(c) Total
18	If return filed late without an extension, enter net tax (including surcharge) . . . . .		
19	If return filed with extended due date and shows –	(90%)	(10%)
a	Net tax (including surcharge) of \$500 or more, enter portion of net tax indicated . . . . .		
b	Net tax (including surcharge) of less than \$500, enter net tax . . . . .		
20	Enter payments made (apply first to 18% per year column) . . . . .		
21	Subtract line 20 from line 18 or 19a or 19b. This is amount due 15th day of 3rd month after end of taxable year . . . . .		
22	Interest on underpayment from Part I, line 17 . . . . .		
23	Add lines 21 and 22 . . . . .		
24	Interest on amounts on line 23 to _____ (date return filed) . . . . .	(18% per year)	(12% per year) *
25	If your return is filed late without an extension or after the extended due date –		
a	Enter penalty of 5% of net tax due on your return for each month or fraction thereof that your return is late, but not more than 25% . . . . .		
b	Enter a \$150 late fee . . . . .		
26	Add lines 22, 24, 25a, and 25b. Enter the total on the line provided on your return and increase the "Amount Due" . . . . .		

\* Note: See the instructions for line 24.

**Part III Annualized Income Installment Method Worksheet**

Fill in this worksheet only if computing required installments using the annualized income installment method. Complete one column through line 47 before completing the next column. Form 4T filers see instructions to figure lines 27 and 29.

	Annualization Period			
	(a) First 2 months	(b) First 5 months	(c) First 8 months	(d) First 11 months
27 Enter Wisconsin net income for each period (see instructions)	1000	2000	3000	4000
28 Annualization factor	6	2.4	1.5	1.091
29 Multiply line 27 by line 28	6000	4800	4500	4364
30 Adjustments (NBLs, etc. — see instructions)	0	0	0	0
31 Combine lines 29 and 30. This is annualized income	6000	4800	4500	4364
32 Multiply line 31 by 7.9% (0.079). This is annualized gross tax	474	379	356	345
33 Enter your nonrefundable credits	0	0	0	0
34 Subtract line 33 from line 32. If zero or less, enter zero	474	379	356	345
35 Enter economic development surcharge (based on amount in this column)	0	0	0	0
36 Add lines 34 and 35	474	379	356	345
37 Enter your refundable credits (excluding estimated tax and surcharge paid)	0	0	0	0
38 Subtract line 37 from line 36. If zero or less, enter zero. This is annualized net tax	474	379	356	345
39 Applicable percentage	22.5%	45%	67.5%	90%
40 Multiply line 38 by line 39	107	171	240	311
41 Enter the combined amounts of line 47 from all preceding columns				
42 Subtract line 41 from line 40. If zero or less, enter zero				
43 Divide Part 1, line 4, by 4 and enter the result in each column				
44 Enter the amount from line 46 for the preceding column				
45 Add lines 43 and 44 and enter the total				
46 If line 45 is more than line 42, subtract line 42 from line 45. Otherwise, enter zero				
47 Enter the smaller of line 42 or 45 here and on Part 1, line 6				

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**Wisconsin Research Credits**

File with Wisconsin Form 1, 1NPR, 2, 3, 4, 4T, 5S, or 6

**2014**

Read instructions before filling in this schedule

Name HIDE N SEEK FOOD INC	Identifying Number 110000002
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Round Amounts to Nearest Dollar

**Credit for Increasing Research Expenses**

<u>1</u> Enter Wisconsin research wage expenses . . . . .	<u>1</u>	51500.00
<u>2</u> Enter Wisconsin research supplies expenses . . . . .	<u>2</u>	3400.00
<u>3</u> Enter Wisconsin research computer rental expenses . . . . .	<u>3</u>	.00
<u>4</u> Enter applicable percentage of Wisconsin contract research expenses . . . . .	<u>4</u>	.00
<u>5</u> Enter expenses used to compute the federal orphan drug credit that qualify as Wisconsin research expenses . . . . .	<u>5</u>	.00
<u>6</u> Add lines 1 through 5 . . . . .	<u>6</u>	54900.00
<u>7</u> Wages included on line 6 that qualify for the Wisconsin development zones credit . . . . .	<u>7</u>	.00
<u>8</u> Subtract line 7 from line 6. This is total Wisconsin research expenses . . . . .	<u>8</u>	54900.00

**Section A Regular Credit.** Complete this section only if you are claiming the regular credit – see instructions.

(Skip this section and go to section B if you are electing the alternative incremental credit.)

Check (✓) if this is a one-time only change in election . . . . .

<u>9</u> Enter average annual Wisconsin gross receipts from the Worksheet on page 2, line 5 . . . . .	<u>9</u>	.00
<u>10</u> Enter Wisconsin fixed-base percentage, but not more than 16% (0.16), from the Worksheet on page 2, line 19 . . . . .	<u>10</u>	%
<u>11</u> Multiply line 9 by the percentage on line 10. This is the base amount . . . . .	<u>11</u>	.00
<u>12</u> Subtract line 11 from line 8. If zero or less, enter zero (0) . . . . .	<u>12</u>	.00
<u>13</u> Multiply line 8 by 50% (0.50) . . . . .	<u>13</u>	.00
<u>14</u> Enter the <b>smaller</b> of line 12 or line 13 . . . . .	<u>14</u>	.00
<u>15</u> Multiply line 14 by 5% (0.05). This is the regular Wisconsin credit for increasing research expenses . . . . .	<u>15</u>	.00

**Section B Alternative Incremental Credit.** Complete this section only if you are claiming the alternative credit – see instructions.

(Skip this section and go to line 29 if you completed section A.)

Check (✓) if this is a one-time only change in election . . . . .

<u>16</u> Enter average annual Wisconsin gross receipts from the Worksheet on page 2, line 5 . . . . .	<u>16</u>	2250000.00
<u>17</u> Multiply line 16 by 1% (0.01) . . . . .	<u>17</u>	22500.00
<u>18</u> Subtract line 17 from line 8. If zero or less, enter zero (0) . . . . .	<u>18</u>	32400.00
<u>19</u> Multiply line 16 by 1.5% (0.015) . . . . .	<u>19</u>	33750.00
<u>20</u> Subtract line 19 from line 8. If zero or less, enter zero (0) . . . . .	<u>20</u>	21150.00
<u>21</u> Subtract line 20 from line 18. If zero or less, enter zero (0) . . . . .	<u>21</u>	11250.00
<u>22</u> Multiply line 16 by 2% (0.02) . . . . .	<u>22</u>	45000.00
<u>23</u> Subtract line 22 from line 8. If zero or less, enter zero (0) . . . . .	<u>23</u>	9900.00
<u>24</u> Subtract line 23 from line 20. If zero or less, enter zero (0) . . . . .	<u>24</u>	11250.00
<u>25</u> Multiply line 21 by 2.65% (0.0265) . . . . .	<u>25</u>	298.00
<u>26</u> Multiply line 24 by 3.2% (0.032) . . . . .	<u>26</u>	360.00
<u>27</u> Multiply line 23 by 3.75% (0.0375) . . . . .	<u>27</u>	371.00
<u>28</u> Add lines 25, 26, and 27. This is the Wisconsin alternative incremental credit . . . . .	<u>28</u>	1029.00



<b>29</b>	Research expense credit passed through from other entities:		
<b>29a</b>	Entity Name _____		
	FEIN _____	Amount <b>29a</b> _____	.00
<b>29b</b>	Entity Name _____		
	FEIN _____	Amount <b>29b</b> _____	.00
<b>29c</b>	Total pass through credits from additional schedule . . . . .	<b>29c</b> _____	.00
<b>29d</b>	Total pass through credits (add lines 29a through 29c) . . . . .	<b>29d</b> _____	.00
<b>30</b>	Total research credits (add line 15 <u>or</u> line 28 to line 29d) . . . . .	<b>30</b> _____	1 0 2 9 . 0 0
<b>30a</b>	Fiduciaries – Fill in the amount of credit allocated to beneficiaries . . . . .	<b>30a</b> _____	.00
<b>30b</b>	Fiduciaries – Subtract line 30a from line 30 . . . . .	<b>30b</b> _____	.00
<b>31</b>	Carryover of unused research expense credit . . . . .	<b>31</b> _____	.00
<b>32</b>	Add lines 30 and 31 (lines 30b and 31 if fiduciary). This is the available research expense credit . . . . .	<b>32</b> _____	1 0 2 9 . 0 0

**WORKSHEET**

Average Annual Wisconsin Gross Receipts	(a) 2010	(b) 2011	(c) 2012	(d) 2013
1 Total gross receipts . . . . .				
2 Out-of-state receipts included on line 1 . . . . .				
3 Subtract line 2 from line 1 . . . . .				
4 Add line 3, columns a through d . . . . .				
5 Divide amount on line 4 by 4. This is average annual Wisconsin gross receipts to enter on Schedule R, line 9 or line 16 . . . . .				

Wisconsin Fixed-Base Percentage	(a) 1984	(b) 1985	(c) 1986	(d) 1987	(e) 1988
6 Wisconsin research wage expenses . . . . .					
7 Wisconsin research supplies expenses . . . . .					
8 Wisconsin research computer rental expenses . . . . .					
9 Wisconsin contract research expenses . . . . .					
10 Qualifying expenses used in federal orphan drug credit . . . . .					
11 Add lines 6 through 10 . . . . .					
12 Wages for Wisconsin development zones credit . . . . .					
13 Subtract line 12 from line 11 . . . . .					
14 Add line 13, columns a through e . . . . .					
15 Total gross receipts . . . . .					
16 Out-of-state receipts on line 15 . . . . .					
17 Subtract line 16 from line 15 . . . . .					
18 Add line 17, columns a through e . . . . .					
19 Divide line 14 by line 18. This is the Wisconsin fixed-base percentage to enter on Schedule R, line 10 . . . . .					_____ %



**Wisconsin Subtractions From Federal Income**

**2014**

Wisconsin Department of Revenue

File with Wisconsin Form 4

Read instructions before filling in this schedule

Corporation Name <b>HIDE N SEEK FOODS INC</b>	Federal Employer ID Number <b>110000002</b>
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<b>1</b>	Wisconsin subtraction modification for dividends (from Schedule 4Y, line 4) . . . . .	<b>1</b>	_____	<b>.00</b>
<b>2</b>	Related entity expenses eligible for subtraction (from Schedule RT, Part II, Sch. 2K-1, and Sch. 3K-1) . . . . .	<b>2</b>	_____	<b>.00</b>
<b>3</b>	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return) . . . . .	<b>3</b>	_____	<b>.00</b>
<b>4</b>	Subpart F income . . . . .	<b>4</b>	_____	<b>.00</b>
<b>5</b>	Gross-up of foreign dividend income. . . . .	<b>5</b>	_____	<b>.00</b>
<b>6</b>	Nontaxable income (attach schedule). . . . .	<b>6</b>	_____	<b>.00</b>
<b>7</b>	Foreign taxes (do not include deemed taxes). . . . .	<b>7</b>	_____	<b>.00</b>
<b>8</b>	Cost depletion. . . . .	<b>8</b>	82934198	<b>.00</b>
<b>9</b>	Basis, section 179, depreciation/amortization of assets (attach schedule) . . . . .	<b>9</b>	_____	<b>.00</b>
<b>10</b>	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule). . . . .	<b>10</b>	_____	<b>.00</b>
<b>11</b>	Federal work opportunity credit wages . . . . .	<b>11</b>	_____	<b>.00</b>
<b>12</b>	Federal research credit expenses. . . . .	<b>12</b>	_____	<b>.00</b>
<b>13</b>	Other (list, but do not include any adjustment for nontaxable income from life insurance operations)			
	<b>a</b> _____		_____	<b>.00</b>
	<b>b</b> _____		_____	<b>.00</b>
	<b>c</b> _____		_____	<b>.00</b>
	<b>d</b> _____		_____	<b>.00</b>
	<b>e</b> _____		_____	<b>.00</b>
	<b>f</b> _____		_____	<b>.00</b>
	<b>g</b> _____		_____	<b>.00</b>
	<b>h</b> _____		_____	<b>.00</b>
	Add lines 13a through 13h . . . . .	<b>13</b>	_____	<b>.00</b>
<b>14</b>	Nontaxable income from life insurance operations (from Schedule 4I, line 13). . . . .	<b>14</b>	_____	<b>.00</b>
<b>15</b>	Job creation deduction (from line 7 of Schedule JC). . . . .	<b>15</b>	_____	<b>.00</b>
<b>16</b>	Total (enter on Form 4, page 1, line 4) . . . . .	<b>16</b>	82934198	<b>.00</b>

