

Form **5S** Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return

2012

For 2012 or taxable year beginning MMDDCCYY and ending MMDDCCYY

Complete form using **BLACK INK**.

Due Date: 15th day of 3rd month following close of taxable year.

DO NOT STAPLE OR BIND

Corporation Name Worknall day

Number and Street 37 any st Suite Number _____

City anytown State NC ZIP (+ 4 digit suffix if known) 28041-0280

A Federal Employer ID Number 11 0000007

B Business Activity (NAICS) Code 321900

C State of Incorporation and Year NC 1992

- D Check if applicable and attach explanation:**
- 1 Amended return
 - 2 First return - new corporation or entering Wisconsin
 - 3 Final return - corporation dissolved or withdrew
 - 4 Short period - change in accounting method
 - 5 Short period - stock purchase or sale
 - 6 Short period - termination of S corporation election

- Check if applicable and see instructions:**
- E If you have an extension of time to file, enter extended due date MMDDCCYY
 - F If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.
 - G If you are filing a Form 1CNS on behalf of nonresident shareholders.

H Effective date of Wisconsin tax-option corporation election 03081992

I Total number of shareholders 2

J Number of nonresident shareholders 0

K If you have related entity expenses and are required to file Schedule RT with this return.

L1 WI Property 3025 000 .00 M1 WI Payroll 111 000 .00

L2 Total Co. Property 3605 885 .00 M2 Total Co. Payroll 2630 000 .00

N Internal Revenue Service adjustments became final during the year. Enter years adjusted ▶ _____



ENTER NEGATIVE NUMBERS LIKE THIS → -1000		NOT LIKE THIS → (1000)		NO COMMAS; NO CENTS	
IF NO ENTRY ON A LINE, LEAVE BLANK					
1 Federal, state, and municipal government interest (see instructions)	1	<u>110000</u>	.00		
2 Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). This is a required field. If percentage is from Form 4A-2, check (✓) the space after the arrow. If 100% apportionment, or using separate accounting check (✓) the space	2	<u>39.2387</u>	%		
3 Multiply line 1 by line 2	3	<u>6278</u>	.00		
4 Enter 7.9% (0.079) of the amount on line 3. This is gross tax	4	<u>496</u>	.00		
5 Manufacturer's sales tax credit (from Sch. MS, line 3)	5		.00		
6 Community development finance credit	6		.00		
7 Add lines 5 and 6. This is total nonrefundable credits	7		.00		
8 Subtract line 7 from line 4. If line 7 is more than line 4, enter zero (0). This is net tax	8	<u>496</u>	.00		
9 Additional tax on tax-option (S) corporations (from page 2, Schedule Q, line 10)	9	<u>405</u>	.00		
10 Economic development surcharge (from page 2, Schedule S, line 4)	10	<u>43</u>	.00		
11 Endangered resources donation (decreases refund or increases amount owed)	11		.00		
12 Veterans trust fund donation (decreases refund or increases amount owed)	12		.00		
13 Add lines 8 through 12	13	<u>1004</u>	.00		
14 Estimated tax payments less refund from Form 4466W. If this is an amended return, see instructions	14		.00		
15 Wisconsin tax withheld on amount on line 1	15		.00		
16 Amended Return Only - amount previously paid	16		.00		
17 Add lines 14 through 16	17		.00		
18 Amended Return Only - amount previously refunded	18		.00		
19 Subtract line 18 from 17	19		.00		

20	Interest, penalty, and late fee due (from Form 4U, line 17 or 26). If you annualized income on Form 4U, check (✓) the space after the arrow.	<input type="checkbox"/>	20	<u>36</u>	<u>.00</u>
21	Tax due. If the total of lines 13 and 20 is larger than line 19, enter amount owed.		21	<u>1040</u>	<u>.00</u>
22	Overpayment. If line 19 is larger than the total of lines 13 and 20, enter amount overpaid . . .		22		<u>.00</u>
23	Enter amount of line 22 you want credited to 2013 estimated tax 23				<u>.00</u>
24	Subtract line 23 from line 22. This is your refund		24		<u>.00</u>
25	Enter total company gross receipts from all activities (see instructions)		25	<u>12599966</u>	<u>.00</u>
26	Enter total company assets from federal Form 1120S, item F.		26	<u>3605885</u>	<u>.00</u>
27	If the tax-option corporation paid withholding tax on income distributable to nonresident shareholders, enter total amount paid for all shareholders for the taxable year		27		<u>.00</u>

Schedule Q - Additional Tax on Certain Built-In Gains

1	Excess of recognized built-in gains over recognized built-in losses (attach schedule).		1	<u>15000</u>	<u>.00</u>
2	Wisconsin taxable income before apportionment (attach computation schedule)		2	<u>54958</u>	<u>.00</u>
3	Enter the smaller of line 1 or line 2. This is the net recognized built-in gain (see instructions). . .		3	<u>15000</u>	<u>.00</u>
4	Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). This is a required field. If percentage is from Form 4A-2, check (✓) the space after the arrow <input type="checkbox"/>	<input type="checkbox"/>	4	<u>39.2387</u>	<u>%</u>
5	Multiply line 3 by line 4		5	<u>5886</u>	<u>.00</u>
6	Wisconsin net business loss carryforward (attach schedule)		6		<u>.00</u>
7	Subtract line 6 from line 5		7	<u>5886</u>	<u>.00</u>
8	Enter 7.9% (0.079) of the amount on line 7.		8	<u>465</u>	<u>.00</u>
9	Community development finance credit		9		<u>.00</u>
10	Subtract line 9 from line 8. This is the additional tax to enter on Form 5S, page 1, line 9		10	<u>465</u>	<u>.00</u>

Schedule S - Economic Development Surcharge

1	Enter net income (loss) (see instructions).		1	<u>54958</u>	<u>.00</u>
2	Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). This is a required field. If percentage is from Form 4A-2, check (✓) the space after the arrow <input type="checkbox"/>	<input type="checkbox"/>	2	<u>39.2387</u>	<u>%</u>
3	Multiply line 1 by line 2		3	<u>21565</u>	<u>.00</u>
4	Enter the greater of \$25 or 0.2% (0.002) of the amount on line 3, but not more than \$9,800. This is the economic development surcharge to enter on Form 5S, page 1, line 10		4	<u>43</u>	<u>.00</u>

Additional Information Required

- Person to contact concerning this return: Khiry V Farr Phone #: 301 555 1212 Fax #: 301 555 1213
- City and state where books and records are located for audit purposes: _____
- Are you the sole owner of any QSubs or LLCs? Yes No If yes, attach a list of the names and federal EINs of your solely owned QSubs and LLCs. Did you include the incomes of these entities in this return? Yes No
- Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax? Yes No If yes, you owe Wisconsin use tax. See instructions for how to report use tax.
- List the locations of your Wisconsin operations: Madison
- Did you file federal Form 8886 – Reportable Transaction Disclosure Statement with the Internal Revenue Service?
 Yes No If yes, enclose federal Form 8886 with your Wisconsin return.

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of Officer ▶	Title	Date
Preparer's Signature ▶	Preparer's Federal Employer ID Number	Date

You must file a copy of your federal Form 1120S with Form 5S, even if no Wisconsin activity.

If you are not filing electronically, make your check payable to and mail your return to:

Wisconsin Department of Revenue
PO Box 8908
Madison WI 53708-8908



Schedule 5K – Shareholders' Pro Rata Share Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
Income (Loss)	① Ordinary business income (loss)	① 424118.00	-7587.00	① 416531.00
	② Net rental real estate income (loss) (attach Form 8825) ...	② .00	.00	② .00
	③ Other net rental income (loss) (attach schedule)	③ .00	.00	③ .00
	④ Interest income	④ 71147.00	16000.00	④ 87147.00
	⑤ Ordinary dividends	⑤ .00	.00	⑤ .00
	⑥ Royalties	⑥ .00	.00	⑥ .00
	⑦ Net short-term capital gain (loss)	⑦ 78649.00	.00	⑦ 78649.00
	⑧ Net long-term capital gain (loss)	⑧ .00	.00	⑧ .00
	⑨ Net section 1231 gain (loss) (attach Form 4797)	⑨ .00	.00	⑨ .00
	⑩ Other income (loss) (attach schedule)	⑩ .00	.00	⑩ .00
Deductions	⑪ Section 179 deduction (attach Form 4562)	⑪ 62935.00	-37935.00	⑪ 25000.00
	12 a Contributions .....	.00	.00	.00
	b Investment interest expense .....	.00	.00	.00
	c Section 59(e)(2) expenditures (1) Type _____ (2) Amount .....	.00	.00	.00
	⑬ Other deductions (attach schedule)	⑬ 502369.00	.00	⑬ 502369.00
Credits	13 a Schedule _____			a .00
	b Schedule _____			b .00
	c Schedule _____			c .00
	d Schedule _____			d .00
	e Schedule _____			e .00
	f Schedule _____			f .00
	g Schedule _____			g .00
	h Schedule _____			h .00
	i Schedule _____			i .00
	j Schedule _____			j .00
	k Schedule _____			k .00
	l Schedule _____			l .00
	m Schedule _____			m .00
	n Schedule _____			n .00
	o Tax paid to other states (enter postal abbreviation of state) (1) _____			① .00
(2) _____			② .00	
(3) _____			③ .00	
p Wisconsin tax withheld (do not include tax properly claimed on page 1, line 15)			p .00	
Foreign Transactions	14 a Name of country or U.S. possession			
	b Gross income from all sources .....	.00	.00	.00
	c Gross income sourced at shareholder level .....	.00	.00	.00
	<i>Foreign gross income sourced at corporate level:</i>			
	d Passive category .....	.00	.00	.00
	e General category .....	.00	.00	.00
f Other (attach statement) .....	.00	.00	.00	



	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	
<i>Deductions allocated and apportioned at shareholder level:</i>					
Foreign Transactions	g Interest expense	.00	.00	.00	
	h Other	.00	.00	.00	
	<i>Deductions allocated and apportioned at corporate level to foreign source income:</i>				
	i Passive category	.00	.00	.00	
	j General category	.00	.00	.00	
	k Other (attach statement)	.00	.00	.00	
	<i>Other information:</i>				
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	.00	.00	.00	
	m Reduction in taxes for credit (attach statement)	.00	.00	.00	
	n Other foreign tax information (attach statement)	.00	.00	.00	
Alternative Minimum Tax (AMT) items	15 a Post-1986 depreciation adjustment	-2011	.00	-2011 .00	
	b Adjusted gain or loss	-14733	.00	-14733 .00	
	c Depletion (other than oil and gas)	.00	.00	.00	
	d Oil, gas, and geothermal properties – gross income	.00	.00	.00	
	e Oil, gas, and geothermal properties – deductions	.00	.00	.00	
	f Other AMT items (attach schedule)	.00	.00	.00	
	Other	16 a Tax-exempt interest income	116000	-116000	.00
b Other tax-exempt income		.00	.00	.00	
c Nondeductible expenses		19452	.00	19452 .00	
d Property distributions		174200	.00	.00	
e Repayment of loans from shareholders		.00	.00	.00	
17 a Investment income		71147	116000	87147 .00	
b Investment expenses		.00	.00	.00	
c Dividend distributions paid from accumulated earnings and profits		.00	.00	.00	
d Other items and amounts (attach schedule)		.00	.00	.00	
18 a Related entity expense addback				.00	
b Related entity expense allowable				.00	
19 Income/loss reconciliation (see instructions)		8610		54958 .00	
20 Gross income (before deducting expenses) from all activities				12599966 .00	

Schedule 5M – Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account

	(a) Accumulated Adjustments Account	(b) Other Adjustments Account
1 Balance at beginning of taxable year	1800900.00	.00
2 Ordinary income from Schedule 5K, line 1, column d	416531.00	
3 Other additions (including separately stated items which increase income) (attach schedule)	145796.00	.00
4 Loss from Schedule 5K, line 1, column d	(.00)	
5 Other reductions (including separately stated items which reduce income) (attach schedule)	(546821.00)	(.00)
6 Combine lines 1 through 5	1836406.00	.00
7 Distributions other than dividend distributions	174200.00	.00
8 Subtract line 7 from line 6. This is balance at end of taxable year	1662206.00	.00

(a)		(b)	(c)	(d)	(e)
Pro rata share items		Federal amount	Adjustment	Amount under Wis. law	Wis. source amount (see instructions)
13 a	Schedule _____				
b	Schedule _____				
c	Schedule _____				
d	Schedule _____				
e	Schedule _____				
f	Schedule _____				
g	Schedule _____				
h	Schedule _____				
i	Schedule _____				
j	Schedule _____				
k	Schedule _____				
l	Schedule _____				
m	Schedule _____				
n	Schedule _____				
o	Tax paid to other states (1) _____				
	(2) _____				
	(3) _____				
p	Wisconsin tax withheld _____				
14	Foreign transactions (list): _____ _____				
15	Alternative minimum tax (AMT) items (list): _____ _____	- 1005 - 7336		- 1005 - 7336	
16 a	Tax-exempt interest income	8000	- 8000		
b	Other tax-exempt income				
c	Nondeductible expenses	9726		9726	
d	Property distributions	87100		87100	
e	Repayment of loans from shareholders				
17 a	Investment income	35573	8000	43573	
b	Investment expenses				
c	Dividend distributions paid from accumulated earnings and profits				
d	Other items and amounts (list): _____ _____				
18 a	Related entity expense addback				
b	Related entity expense allowable				
19	Income (loss) reconciliation				
20	Gross income (before deducting expenses) from all activities			6299983	

(a)		(b)	(c)	(d)	(e)
Pro rata share items		Federal amount	Adjustment	Amount under Wis. law	Wis. source amount (see instructions)
13 a	Schedule _____				
b	Schedule _____				
c	Schedule _____				
d	Schedule _____				
e	Schedule _____				
f	Schedule _____				
g	Schedule _____				
h	Schedule _____				
i	Schedule _____				
j	Schedule _____				
k	Schedule _____				
l	Schedule _____				
m	Schedule _____				
n	Schedule _____				
o	Tax paid to other states (1) _____				
	(2) _____				
	(3) _____				
p	Wisconsin tax withheld _____				
14	Foreign transactions (list): _____				

15	Alternative minimum tax (AMT) items (list): post 1986 depreciation adj adjusted gain or loss	-1005 -7366		-1005 -7366	
16 a	Tax-exempt interest income				
b	Other tax-exempt income				
c	Nondeductible expenses				
d	Property distributions				
e	Repayment of loans from shareholders	8000	-8000	0	
17 a	Investment income	9726		9726	
b	Investment expenses	8100		8100	
c	Dividend distributions paid from accumulated earnings and profits	35573	8000	43573	
d	Other items and amounts (list): _____				
18 a	Related entity expense addback				
b	Related entity expense allowable				
19	Income (loss) reconciliation				
20	Gross income (before deducting expenses) from all activities				
				6299983	

Wisconsin Apportionment Data for Single Factor Formulas

2012

Wisconsin Department of Revenue

File with Wisconsin Form 1NPR, 2, 3, 4, 4T, or 5S

Read instructions before filling in this form

Name	Identifying Number
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Part I Sales Factor (Note: If Part I applies, you only need to complete page 1 of this form)

	(a) Wisconsin	(b) Total Company
1 Sales of tangible personal property delivered or shipped to Wisconsin purchasers:		
a Shipped from outside Wisconsin 1a	<u>4500000</u>	
b Shipped from within Wisconsin 1b		
2 Sales of tangible personal property shipped from Wisconsin to:		
a The federal government within Wisconsin 2a		
b The federal government in a state where the taxpayer would not be taxable under P.L. 86-272. 2b		
c Purchasers in a state where the taxpayer would not be taxable under P.L. 86-272. 2c		
3 Double throwback sales. 3		
4 Total sales of tangible personal property (for column (a), add lines 1 through 3) 4	<u>4500000</u>	<u>11468259</u>
5 Gross receipts from the use of computer software if the purchaser or licensee used the software in Wisconsin. 5		
6 Total gross receipts from the use of computer software 6		
7 Gross receipts from services provided to a purchaser who received the benefit of the service in Wisconsin. 7		
8 Total gross receipts from services. 8		
9 Other apportionable gross receipts. 9		
10 For column a, add lines 4, 5, 7 and 9. For column (b), add lines 4, 6, 8, and 9. 10	<u>4500000</u>	<u>11468259</u>
<i>Separate return filers and pass-through entities skip to line 17.</i>		
11 Enter sales included above, if any, that are intercompany sales between combined group members 11		
12 Enter sales included above, if any, that are not included in the computation of combined unitary income 12		
13 Add lines 11 and 12 for each column 13		
14 Subtract line 13 from line 10 for each column. 14		
15 Enter intercompany sales previously excluded from the sales factor due to the deferral of income, if the deferred income is included in combined unitary income on this return 15		
16 Add lines 14 and 15. Enter column (a) amount in Form 4A, Part II. Enter column (b) amount in Form 4A, Part I 16		
17 Separate return filers and pass-through entities: Divide line 10, column (a) by line 10, column (b), and multiply by 100. This is the Wisconsin apportionment percentage 17	<u>39.2387</u> %	

Part II Receipts Factor for Interstate Financial Institutions (See section Tax 2.49, Wis. Adm. Code)

	(a) Wisconsin	(b) Total Company
1 Gross interest and other fees from loans secured by real property	1	
2 Gross interest and other fees from loans secured by tangible personal property	2	
3 Gross interest and other fees from unsecured loans	3	
4 Net gains from sales of loans secured by real property	4	
5 Net gains from sales of loans secured by tangible personal property	5	
6 Net gains from sales of unsecured loans	6	
7 Gross receipts from credit card receivables	7	
8 Net gains from sales of credit card receivables	8	
9 Credit card issuer's reimbursement fees	9	
10 Gross receipts from merchant discount	10	
11 Loan servicing fees	11	
12 Gross receipts from travelers checks, cashiers checks, certified checks, and money orders	12	
13 Gross receipts from automated teller machines and safety deposit boxes	13	
14 Gross receipts from maintaining accounts	14	
15 Gross receipts from electronic funds transfer	15	
16 Gross receipts from cash management services	16	
17 Gross receipts from international trade services	17	
18 Gross receipts from data processing services and document imaging services	18	
19 Gross receipts from research services	19	
20 Gross receipts from trust services	20	
21 Gross receipts from investment banking services	21	
22 Gross receipts from brokerage services	22	
23 Gross receipts from services provided to regulated investment companies	23	
24 Gross receipts from other services	24	
25 Gross receipts from the lease of real property	25	
26 Gross receipts from the lease of tangible personal property	26	
27 Gross receipts from computer software	27	
28 Gross royalties and other gross receipts from intangibles, excluding securities	28	
29 Sales of tangible personal property (attach schedule)	29	
30 Gross receipts apportioned to a state where the taxpayer would not be taxable under P.L. 86-272	30	
31 Add lines 1 through 30 for column (a) (1 through 29 for column (b))	31	

(a) Wisconsin

(b) Total Company

Separate return filers and pass-through entities skip to line 38.

<p>32 Enter sales or receipts included above, if any, that are intercompany transactions between combined group members</p> <p>33 Enter sales or receipts included above, if any, that are not included in the computation of combined unitary income.</p> <p>34 Add lines 32 and 33 for each column.</p> <p>35 Subtract line 34 from line 31 for each column</p> <p>36 Enter intercompany sales or receipts previously excluded from the receipts factor due to the deferral of income, if the deferred income is included in combined unitary income on this return.</p> <p>37 Add lines 35 and 36. Enter column (a) amount in Form 4A, Part II. Enter column (b) amount in Form 4A, Part I.</p> <p>38 <i>Separate return filers and pass-through entities:</i> Divide line 31, column (a) by line 31, column (b), and multiply by 100. This is the Wisconsin apportionment percentage</p>	<p>32 _____</p> <p>33 _____</p> <p>34 _____</p> <p>35 _____</p> <p>36 _____</p> <p>37 _____</p> <p>38 _____ . _____ %</p>
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Part III Receipts Factor for Interstate Brokers-Dealers, Investment Advisers, Investment Companies, and Underwriters (See section Tax 2.495, Wis. Adm. Code)

(a) Wisconsin

(b) Total Company

<p>1 Gross brokerage commissions</p> <p>2 Gross margin interest earned</p> <p>3 Gross account maintenance fees</p> <p>4 Gross receipts, net of commissions, from sales of trading assets</p> <p>5 Gross receipts received on investment contracts</p> <p>6 Gross receipts from underwriting services</p> <p>7 Other gross receipts or net gains (attach schedule)</p> <p>8 Gross receipts apportioned to a state where the taxpayer would not be taxable under P.L. 86-272</p> <p>9 Add lines 1 through 8 for column (a) (1 through 7 for column (b))</p>	<p>1 _____</p> <p>2 _____</p> <p>3 _____</p> <p>4 _____</p> <p>5 _____</p> <p>6 _____</p> <p>7 _____</p> <p>8 _____</p> <p>9 _____</p>
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Separate return filers and pass-through entities skip to line 16.

<p>10 Enter sales or receipts included above, if any, that are intercompany transactions between combined group members.</p> <p>11 Enter sales or receipts included above, if any, that are not included in the computation of combined unitary income</p>	<p>10 _____</p> <p>11 _____</p>
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		(a) Wisconsin	(b) Total Company
12	Add lines 10 and 11 for each column	_____	_____
13	Subtract line 12 from line 9 for each column.	_____	_____
14	Enter intercompany sales or receipts previously excluded from the receipts factor due to the deferral of income, if the deferred income is included in combined unitary income on this return	_____	_____
15	Add lines 13 and 14. Enter column (a) amount in Form 4A, Part II. Enter column (b) amount in Form 4A, Part I	_____	_____
16	Separate return filers and pass-through entities: Divide line 9, column (a) by line 9, column (b), and multiply by 100. This is the Wisconsin apportionment percentage	_____ %	_____ %

Part IV Premiums Factor for Insurance Companies

		(a) Wisconsin	(b) Total Company
1	Direct premiums written for insurance on property and risks, other than life insurance	_____	_____
2	Assumed premiums from domestic insurance companies written for reinsurance on property and risks, other than life insurance	_____	_____
3	Add lines 1 and 2	_____	_____

Separate return filers and pass-through entities skip to line 8.

4	Enter premiums included above, if any, that are intercompany transactions between combined group members	_____	_____
5	Enter premiums included above, if any, that are not included in the computation of combined unitary income.	_____	_____
6	Add lines 4 and 5 for each column	_____	_____
7	Subtract line 6 from line 3 for each column. Enter column (a) amount in Form 4A, Part II. Enter column (b) amount in Form 4A, Part I.	_____	_____
8	Separate return filers and pass-through entities: Divide line 3, column (a) by line 3, column (b), and multiply by 100. This is the Wisconsin apportionment percentage.	_____ %	_____ %

Underpayment of Estimated Tax by Corporations

File with Wisconsin Form 4, 4T, 5, or 5S

2012

Wisconsin Department of Revenue

Corporation or Designated Agent Name

Workholiday inc

Federal Employer ID Number

01 0000007

Part I Computation of Underpayment and Interest Due on Underpayment

1 a	Enter 2012 tax before the surcharge plus the economic development surcharge (see instructions)	<i>539</i>			
b	Enter 2012 refundable credits (excluding estimated tax and surcharge paid)				
c	Subtract line 1b from line 1a. This is 2012 net tax and surcharge. If less than \$500, enter zero and go to Part II, if applicable	<i>539</i>			
2	Enter 90% of line 1c	<i>485</i>			
3 a	Enter 2011 tax before the surcharge plus the economic development surcharge, if applicable (see instructions)	<i>800</i>			
b	Enter 2011 refundable credits (excluding estimated tax and surcharge paid)				
c	Subtract line 3b from line 3a. This is 2011 net tax and surcharge	<i>800</i>			
4	If 2012 net income is less than \$250,000 and 2011 return covered 12 months, enter smaller of line 2 or 3c; otherwise, enter line 2	<i>485</i>			
5	Enter installment due dates (the 15th day of the 3rd, 6th, 9th, and 12th months of your taxable year)	<i>3/15/12</i>	<i>6/15/12</i>	<i>9/15/12</i>	<i>12/15/12</i>
6	Divide line 4 by 4 and enter the result in each column or, if you use the annualized income installment method for any period, first fill in Part III and enter the amounts from line 47	<i>121</i>	<i>121</i>	<i>121</i>	<i>121</i>
7	Estimated tax and surcharge paid				
8	If line 7 is less than line 6, subtract line 7 from line 6. This is your underpayment	<i>121</i>	<i>121</i>	<i>121</i>	<i>121</i>
9	If line 7 is more than line 6, subtract line 6 from line 7. This is your overpayment				
10	Carryback of overpayment or late payment				
11	Carryforward of overpayment				
12	Subtract the total of lines 10 and 11 from line 8. This is your net underpayment	<i>121</i>	<i>121</i>	<i>121</i>	<i>121</i>
13	Number of days from the due date of the installment to the date carryback on line 10 was paid				
14	Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier	<i>365</i>	<i>273</i>	<i>181</i>	<i>90</i>
15	Interest: 12% per year on amount on line 10 for the number of days on line 13				
16	Interest: 12% per year on amount on line 12 for the number of days on line 14	<i>14.52</i>	<i>10.86</i>	<i>7.20</i>	<i>3.58</i>
17	Add all of the amounts on lines 15 and 16 and enter the total. If your return is filed after the unextended due date and shows a tax due, enter the total on Part II, line 22. Otherwise, enter the total on the line provided on your tax return				

Part II Computation of Total Amount Due

Complete this part only if your return is not filed by the unextended due date and shows a tax due.

	(a) Interest at 18% per year	(b) Interest at 12% per year	(c) Total
18	If return filed late without an extension, enter net tax (including surcharge)		
19	If return filed with extended due date and shows –	(90%)	(10%)
a	Net tax (including surcharge) of \$500 or more, enter portion of net tax indicated . .		
b	Net tax (including surcharge) of less than \$500, enter net tax		
20	Enter payments made (apply first to 18% per year column)		
21	Subtract line 20 from line 18 or 19a or 19b. This is amount due 15th day of 3rd month after end of taxable year		
22	Interest on underpayment from Part I, line 17		
23	Add lines 21 and 22		
	(18% per year)	(12% per year) *	
24	Interest on amounts on line 23 to _____ (date return filed)		
25	If your return is filed late without an extension or after the extended due date –		
a	Enter penalty of 5% of net tax due on your return for each month or fraction thereof that your return is late, but not more than 25%		
b	Enter a \$150 late fee		
26	Add lines 22, 24, 25a, and 25b. Enter the total on the line provided on your return and increase the "Amount Due"		

* Note: See the instructions for line 24.

Part III Annualized Income Installment Method Worksheet

Fill in this worksheet only if computing required installments using the annualized income installment method. **Complete one column through line 47 before completing the next column.** Form 4T filers see instructions to figure lines 27 and 29.

	Annualization Period			
	(a) First 2 months	(b) First 5 months	(c) First 8 months	(d) First 11 months
27 Enter Wisconsin net income for each period (see instructions)				
28 Annualization factor	6	2.4	1.5	1.091
29 Multiply line 27 by line 28				
30 Adjustments (NBLs, etc. – see instructions)				
31 Combine lines 29 and 30. This is annualized income				
32 Multiply line 31 by 7.9% (0.079). This is annualized gross tax				
33 Enter your nonrefundable credits				
34 Subtract line 33 from line 32. If zero or less, enter zero				
35 Enter economic development surcharge (based on amount in this column)				
36 Add lines 34 and 35				
37 Enter your refundable credits (excluding estimated tax and surcharge paid)				
38 Subtract line 37 from line 36. If zero or less, enter zero. This is annualized net tax.				
39 Applicable percentage	22.5%	45%	67.5%	90%
40 Multiply line 38 by line 39				
41 Enter the combined amounts of line 47 from all preceding columns				
42 Subtract line 41 from line 40. If zero or less, enter zero				
43 Divide Part 1, line 4, by 4 and enter the result in each column				
44 Enter the amount from line 46 for the preceding column				
45 Add lines 43 and 44 and enter the total				
46 If line 45 is more than line 42, subtract line 42 from line 45. Otherwise, enter zero.				
47 Enter the smaller of line 42 or 45 here and on Part 1, line 6				

