

Form **4** Wisconsin Corporation Franchise or Income Tax Return

**2011**

For 2011 or taxable year beginning            and ending             
M M D D C C Y Y M M D D C C Y Y

Complete form using **BLACK INK.**

Due Date: 15th day of 3rd month following close of taxable year.

Corporation or Designated Agent Name  
WIFORM 4SEP CORP

Number and Street  
2135 Rimrock Rd Suite Number           

City  
Madison State WI ZIP (+ 4 digit suffix if known) 53713

A Federal Employer ID Number  
11-0000001

B Business Activity (NAICS) Code  
27912

C State of Incorporation and Year  
MD Enter abbreviation of state in box, or if a foreign country, enter below. 1983  
C C Y Y

Check  if applicable and see instructions:

E  If this is a combined return. Enter number of companies included           

F  If you have an extension of time to file. Enter extended due date             
M M D D C C Y Y

G  If no business was transacted in Wisconsin during the taxable year. Attach a complete copy of your federal return.

H  If you have related entity expenses and are required to file Schedule RT with this return.

I  If this return is for an insurance company (check only if this is not a combined return).

J  If you filed a federal consolidated return. Enter Parent Company's federal employer ID number           



IF NO ENTRY ON A LINE, LEAVE BLANK

ENTER NEGATIVE NUMBERS LIKE THIS → -1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS

1	If this is a combined return, enter the amount from Form 4R, line 26. If this is not a combined return, enter the amount from Form 1120, line 28. . . . .	1	<u>138 938 859 .00</u>
2	Additions (from Schedule V, line 13) . . . . .	2	<u>2 899 700 .00</u>
3	Add lines 1 and 2 . . . . .	3	<u>141 838 559 .00</u>
4	Subtractions (from Schedule W, line 16) . . . . .	4	<u>1 128 000 .00</u>
5	Subtract line 4 from line 3 . . . . .	5	<u>140 710 559 .00</u>
6	Total company net nonapportionable and separately apportioned income (from Form(s) 4N, line 8) . . . . .	6	<u>0 .00</u>
7	Subtract line 6 from line 5. Combined groups: This is your combined unitary income. . . . .	7	<u>140 710 559 .00</u>
8	Wisconsin apportionment percentage. Combined group filers enter percentage from Form 4A, line 8c, except 100% Wisconsin groups enter "100.0000%." Separate entity filers enter the apportionment percentage from Form 4A-1 or Form 4A-2. If the percentage is from Form 4A-2, check (✓) the space after the arrow . . . . .	8	<u>    .6176 %</u>
9	Multiply line 7 by line 8 . . . . .	9	<u>869 028 .00</u>
10	Wisconsin net nonapportionable and separately apportioned income (from Form(s) 4N, line 14) . . . . .	10	<u>0 .00</u>
11	Add lines 9 and 10 . . . . .	11	<u>869 028 .00</u>
12	Combined returns only: Net capital loss adjustment (from Form(s) 4M, line N) . . . . .	12	<u>0 .00</u>
13	Subtract line 12 from line 11 . . . . .	13	<u>869 028 .00</u>
14	Loss adjustment for insurance companies (from Schedule(s) 4I, line 24) . . . . .	14	<u>0 .00</u>
15	Add lines 13 and 14. This is the Wisconsin income before net business loss carryforwards. . . . .	15	<u>869 028 .00</u>

DO NOT STAPLE OR BIND

PAPER CLIP check or money order here

16	Enter amount from line 15	16	869 028.00
17	Wisconsin net business loss carryforward (from Form(s) 4M, line P for combined group filers; Form 4BL, Part I, line 30 for separate entity filers). Do not enter more than line 16	17	0 .00
18	Subtract line 17 from line 16. This is Wisconsin net income or loss	18	869 028.00
19	Enter 7.9% (0.079) of Wisconsin net income on line 18. This is tentative gross tax	19	68 653.00
20	Tax adjustment for insurance companies (from Schedule(s) 4I, line 30)	20	0 .00
21	Gross tax (from Forms 4M, line Q for combined group filers; separate entity filers subtract line 20 from line 19)	21	68 653.00
22	Nonrefundable credits (from Form(s) 4M, line R for combined group filers; Schedule CR, line 48 for separate entity filers)	22	5 200.00
23	Relocated business credit. If qualified, subtract line 22 from line 21. If not qualified, enter 0. (See instructions) Check here if claimed <input type="checkbox"/>	23	0 .00
24	Subtract lines 22 and 23 from line 21. If the total of lines 22 and 23 is more than line 21, enter zero (0). This is net tax	24	63 453.00
25	Economic development surcharge (see instructions)	25	2 061.00
26	Endangered resources donation (decreases refund or increases amount owed)	26	0 .00
27	Veterans trust fund donation (decreases refund or increases amount owed)	27	0 .00
28	Add lines 24 through 27	28	65 514.00
29	Estimated tax payments less refund from Form 4466W	29	.00
30	Wisconsin tax withheld (see instructions)	30	.00
31	Refundable credits (from Form(s) 4M, line V for combined group filers; Schedule CR, line 51 for separate entity filers)	31	.00
32	Amended Return Only – amount previously paid	32	78 611.00
33	Add lines 29 through 32	33	78 611.00
34	Amended Return Only – amount previously refunded	34	13 048.00
35	Subtract line 34 from 33	35	65 563.00
36	Interest, penalty, and late fee due (from Form 4U, line 17 or 26) If you annualized income of Form 4U, check (✓) the space after the arrow <input type="checkbox"/>	36	.00
37	Tax Due. If the total of lines 28 and 36 is larger than 35, subtract line 35 from the total of lines 28 and 36	37	.00
38	Overpayment. If line 35 is larger than the total of lines 28 and 36, subtract the total of lines 28 and 36 from line 35	38	50 .00
39	Enter amount from line 38 you want credited on 2012 estimated tax	39	.00
40	Subtract line 39 from line 38. This is your refund	40	50 .00



- 41 Enter total gross receipts from all activities (see instructions) . . . . . 41 427 000 000 .00
- 42 Enter total assets from federal Form 1120 . . . . . 42 3 751 608 959 .00
- 43 Total Wisconsin tangible property (see instructions) . . . . . 43 27 000 .00
- 44 Total tangible property (see instructions) . . . . . 44 3 450 000 500 .00
- 45 Total Wisconsin payroll (see instructions) . . . . . 45 107 000 .00
- 46 Total payroll (see instructions) . . . . . 46 9 500 000 .00
- 47 Total Wisconsin sales, receipts, or premiums included in apportionment ratio (see instructions) 47 2 470 500 .00
- 48 Total sales, receipts, or premiums included in apportionment ratio (see instructions) . . . . . 48 400 000 000 .00
- 49 Is the corporation (or any member of the combined group) the sole owner of any limited liability companies?  
 Yes  No If yes, prepare and submit a list of those LLCs with this return. If this is a combined return, also identify the corporation that is the sole owner of each LLC.
- 50 Did you include the income of the LLCs listed for item 49 in this return?  
 Yes  No
- 51 Did you (or did any member of the combined group) purchase, license, lease or rent any taxable tangible personal property, certain coins and stamps, certain leased property affixed to real estate, certain digital goods, or taxable services, for storage, use or consumption in Wisconsin without paying a state sales or use tax?  
 Yes  No
- 52 Did any adjustments made by the Internal Revenue Service to your income (or to the income of any member of the combined group) become finalized during this year?  
 Yes  No If yes, see instructions.
- 53 Person to contact concerning this return: John Doe  
 Phone #: 608-555-1212 Fax #: 608-555-1213
- 54 City and state where books and records are located for audit purposes: Baltimore, MD
- 55 List the locations of Wisconsin operations: Madison, WI
- 56 Are any manufacturing facilities located in Wisconsin?  
 Yes  No
- 57 Did you file federal Schedule UTP – Uncertain Tax Position statement with the Internal Revenue Service?  
 Yes  No If yes, enclose federal Schedule UTP with your Wisconsin tax return.

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of Officer ▶	Title	Date
Preparer's Signature ▶	Preparer's Federal Employer ID Number <u>P1111 1111</u>	Date

You must file a copy of your federal return with Form 4, even if no Wisconsin activity.

If this is a combined return, see the instructions for a description of federal return information that must be filed with Form 4.

If you are not filing your return electronically, make your check payable to and mail your return to:

Wisconsin Department of Revenue  
PO Box 8908  
Madison WI 53708-8908



# Wisconsin Additions to Federal Income

# 2011

Wisconsin Department of Revenue

File with Wisconsin Form 4 or 5

Read instructions before filling in this schedule

Corporation or Designated Agent Name

WI Form 4 SEP CORP

Federal Employer ID Number

11-0000001

1	Interest income from state and municipal obligations	1	100 000.00
2	State taxes accrued or paid	2	200 000.00
3	Related entity expenses (from Schedule RT, Part I, Sch. 2K-1, and Sch. 3K-1)	3	0 .00
4	Domestic production activities deduction	4	0 .00
5	Expenses related to nontaxable income	5	300 000 .00
6	Percentage depletion	6	400 000 .00
7	Federal section 179 expense deduction in excess of Wisconsin deduction	7	500 000 .00
8	Federal depreciation/amortization in excess of Wisconsin depreciation/amortization (attach schedule)	8	600 000 .00
9	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (attach schedule)	9	700 000 .00
10	Total additions for certain credits computed (see instructions)	10	4 700 .00
11	Special additions for insurance companies (from Schedule 4I, line 4)	11	0 .00
12	Other (list):		
a	Investment #1		65 000.00
b	Investment #2		30 000.00
c			.00
d			.00
e			.00
f			.00
g			.00
h			.00
	Add lines 12a through 12h	12	95 000.00
13	Total (enter on Form 4 or 5, page 1, line 2)	13	2899700 .00



Schedule **W**

# Wisconsin Subtractions From Federal Income

# 2011

Wisconsin Department of Revenue

File with Wisconsin Form 4 or 5

Read instructions before filling in this schedule

Corporation or Designated Agent Name

Federal Employer ID Number

WIFORM 4SEP CORP

11-0000001

1	Wisconsin subtraction modification for dividends (from Sch. Y, line 4)	1	0.00
2	Related entity expenses eligible for subtraction (from Schedule RT, Part II, Sch. 2K-1, and Sch. 3K-1)	2	0.00
3	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	3	0.00
4	Subpart F income	4	0.00
5	Gross-up of foreign dividend income	5	0.00
6	Nontaxable income (attach schedule)	6	10 000.00
7	Foreign taxes (do not include deemed taxes)	7	20 000.00
8	Cost depletion	8	30 000.00
9	Wisconsin depreciation/amortization in excess of federal depreciation/amortization (attach schedule)	9	0.00
10	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	10	0.00
11	Federal work opportunity credit wages	11	40 000.00
12	Federal research credit expenses	12	50 000.00
13	Other (list, but do not include any adjustment for nontaxable income from life insurance operations)		
	a Adjustment #1		478 000.00
	b Adjustment #2		400 000.00
	c		.00
	d		.00
	e		.00
	f		.00
	g		.00
	h		.00
	Add lines 13a through 13h	13	878 000.00
14	Nontaxable income from life insurance operations (from Schedule 4I, line 13)	14	0.00
15	Job creation deduction (from line 7 of Schedule JC)	15	1 000 000.00
	Enter number of members from combined group claiming job creation deduction		1
16	Total (enter on Form 4 or 5, page 1, line 4)	16	1 128 000.00



Name <b>WIFORM 4SEP CORP</b>	Identifying Number <b>11-0000001</b>
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- 1** Fill in the number of full-time equivalent employees you employed in Wisconsin during your taxable year beginning in 2011 (see instructions) . . . . **1** 75
- 2** Fill in the number of full-time equivalent employees you employed in Wisconsin during your taxable year beginning in 2010 (see instructions) . . . . **2** 25
- 3** Subtract line 2 from line 1. (If line 2 is greater than line 1, fill in zero (0) on line 3. Do not complete the rest of the schedule. You do not qualify for the deduction). . . . . **3** 50
- 4** If the gross receipts (see definition in instructions) from the business were \$5,000,000 or less during the 2011 taxable year, fill in \$4,000 on line 4; if gross receipts from the business were greater than \$5,000,000 during the 2011 taxable year, fill in \$2,000 on line 4 . . . . . **4** 2000.00
- 5** Multiply line 3 by the amount on line 4 . . . . . **5** 100000.00
- 6** Fill in 2011 job creation deduction passed through from other entities . . . . . **6** 0.00
- 7** Add the amounts on lines 5 and 6. This is your 2011 job creation deduction (see instructions) . . . . . **7** 100000.00
- 7a** Fiduciaries – Fill in the amount of the deduction allocated to beneficiaries. . . **7a** .00
- 7b** Fiduciaries – Subtract line 7a from line 7 . . . . . **7b** .00



**Wisconsin Apportionment Data for Single Factor Formulas**

**2011**

Wisconsin Department of Revenue

File with Wisconsin Form 1NPR, 2, 3, 4, 4T, or 5S

Read instructions before filling in this form

Name WI FORM 4 SEP CORP Federal Employer ID Number 11-0000001

**Part I Sales Factor** (Note: If Part I applies, you only need to complete page 1 of this form)

	(a) Wisconsin	(b) Total Company
1 Sales of tangible personal property delivered or shipped to Wisconsin purchasers:		
a Shipped from outside Wisconsin	200 000	
b Shipped from within Wisconsin	300 000	
2 Sales of tangible personal property shipped from Wisconsin to:		
a The federal government within Wisconsin	400 000	
b The federal government in a state where the taxpayer would not be taxable under P.L. 86-272	500 000	
c Purchasers in a state where the taxpayer would not be taxable under P.L. 86-272	600 000	
3 Double throwback sales	400 500	
4 Total sales of tangible personal property (for column (a), add lines 1 through 3)	2 400 500	250 000 000
5 Gross receipts from the use of computer software if the purchaser or licensee used the software in Wisconsin	10 000	
6 Total gross receipts from the use of computer software		40 000 000
7 Gross receipts from services provided to a purchaser who received the benefit of the service in Wisconsin	20 000	
8 Total gross receipts from services		60 000 000
9 Other apportionable gross receipts	40 000	50 000 000
10 For column a, add lines 4, 5, 7 and 9. For column (b), add lines 4, 6, 8, and 9	2 470 500	400 000 000

Separate return filers and pass-through entities skip to line 17.

11 Enter sales included above, if any, that are intercompany sales between combined group members	11		
12 Enter sales included above, if any, that are not included in the computation of combined unitary income	12		
13 Add lines 11 and 12 for each column	13		
14 Subtract line 13 from line 10 for each column	14		
15 Enter intercompany sales previously excluded from the sales factor due to the deferral of income, if the deferred income is included in combined unitary income on this return	15		
16 Add lines 14 and 15. Enter column (a) amount in Form 4A, Part II. Enter column (b) amount in Form 4A, Part I	16		
17 <b>Separate return filers and pass-through entities:</b> Divide line 10, column (a) by line 10, column (b), and multiply by 100. This is the Wisconsin apportionment percentage	17		.6176%

**Part III Annualized Income Installment Method Worksheet**

Fill in this worksheet only if computing required installments using the annualized income installment method. Complete one column through line 47 before completing the next column. Form 4T filers see instructions to figure lines 27 and 29.

	Annualization Period			
	(a) First 2 months	(b) First 5 months	(c) First 8 months	(d) First 11 months
27 Enter Wisconsin net income for each period (see instructions) . . . . .				
28 Annualization factor . . . . .	6	2.4	1.5	1.091
29 Multiply line 27 by line 28 . . . . .				
30 Adjustments (NBLs, etc. — see instructions) . . . . .				
31 Combine lines 29 and 30. This is annualized income . . . . .				
32 Multiply line 31 by 7.9% (0.079). This is annualized gross tax . . . . .				
33 Enter your nonrefundable credits . . . . .				
34 Subtract line 33 from line 32. If zero or less, enter zero . . . . .				
35 Enter economic development surcharge (based on amount in this column) . . . . .				
36 Add lines 34 and 35 . . . . .				
37 Enter your refundable credits (excluding estimated tax and surcharge paid) . . . . .				
38 Subtract line 37 from line 36. If zero or less, enter zero. This is annualized net tax . . . . .				
39 Applicable percentage . . . . .	22.5%	45%	67.5%	90%
40 Multiply line 38 by line 39 . . . . .				
41 Enter the combined amounts of line 47 from all preceding columns . . . . .				
42 Subtract line 41 from line 40. If zero or less, enter zero . . . . .				
43 Divide Part 1, line 4, by 4 and enter the result in each column. . . . .				
44 Enter the amount from line 46 for the preceding column . . . . .				
45 Add lines 43 and 44 and enter the total . . . . .				
46 If line 45 is more than line 42, subtract line 42 from line 45. Otherwise, enter zero . . . . .				
47 Enter the smaller of line 42 or 45 here and on Part 1, line 6 . . . . .				

Name	Identifying Number
<b>Part I Credits for Individuals, Fiduciaries, and Corporations</b>	
<b>A. Nonrefundable Credits (claimed before alternative minimum tax)</b>	
1 Postsecondary education credit (Schedule PE, line 7)	1 .00
2 Water consumption credit (Schedule WC, line 10)	2 .00
3 Health insurance risk-sharing plan assessments credit –	
• Corporations (see line 32 to claim this credit)	
• Fiduciaries (see instructions) – Beneficiaries portion	.00
• Individuals (enter amount from Schedule 2K-1, 3K-1, or 5K-1)	3 .00
4 Film production company investment credit carryforward (Schedule FP, line 8)	4 .00
5 Community rehabilitation program credit (Schedule CM, line 5 or 5b for fiduciaries)	5 .00
6 Add lines 1 through 5 and enter on line 6.	
• Individuals and Fiduciaries: Enter this amount on line 25 of Form 1, line 51 of Form 1NPR, line 8 of Form 2, or line 19 of Form 4T.	
• Corporations: Enter this amount on line 30 of Part II	6 .00
<b>B. Nonrefundable Credits</b>	
7 Film production services credit carryforward (Schedule FP, line 7)	7 .00
8 Manufacturer's sales tax credit carryforward (Schedule MS, line 3)	8 .00
9 Manufacturing investment credit (Schedule MI, line 6)	9 .00
10 Dairy and livestock farm investment credit (Schedule DI, line 9)	10 .00
11 Ethanol and biodiesel fuel pump credit (Schedule EB, line 7)	11 .00
12 Development zones credit (Schedule DC, lines 7, 15, and 23)	12 2700.00
13 Technology zone credit (Schedule TC, line 8)	13 .00
14 Economic development tax credit (Schedule ED, line 5)	14 2500.00
15 Early stage seed investment credit (Schedule VC, line 12)	15 .00
16 Angel investment credit – Individuals only (Schedule VC, line 6)	16 .00
17 Internet equipment credit (Schedule IE, line 5)	17 .00
18 Jobs tax credit (Schedule JT, line 5 or 5b for fiduciaries)	18 .00
19 Add lines 7 through 18 and enter on line 19.	
• Individuals and Fiduciaries: Enter this amount on line 31 of Form 1, line 57 of Form 1NPR, line 13 of Form 2, or line 19 of Form 4T.	
• Corporations: Enter this amount on line 31 of Part II	19 5200.00
<b>C. Refundable Credits</b>	
20 Enterprise zone jobs credit (Schedule EC, line 3 or 3b for fiduciaries)	20 .00
21 Dairy manufacturing facility investment credit (Schedule DM, line 13 or 13b for fiduciaries)	21 .00
22 Dairy cooperatives credit (Schedule DM, line 14 or 14b for fiduciaries)	22 .00
23 Meat processing facility investment credit (Schedule MP, line 7 or 7b for fiduciaries)	23 .00
24 Film production services credit (Schedule FP, line 3 or 3b for fiduciaries)	24 .00
25 Film production company investment credit (Schedule FP, line 6 or 6b for fiduciaries)	25 .00
26 Woody biomass harvesting and processing credit (Schedule WB, line 5 or 5b for fiduciaries)	26 .00
27 Food processing plant and food warehouse investment credit (Schedule FW, line 7 or 7b for fiduciaries)	27 .00
28 Beginning farmer and farm asset owner credit (Schedule FL, line 2, 6 or 6b for fiduciaries)	28 .00
29 Add lines 20 through 28 and enter on line 29.	
• Individuals and Fiduciaries: Enter this amount on line 49 of Form 1, line 74 of Form 1NPR, line 24 of Form 2, or line 30 of Form 4T.	
• Corporations: Enter this amount on line 49 of Part II	29 .00



Name	Identifying number
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**Part II Credits for Corporations Only**

**A. Nonrefundable Credits**

30 Amount from Part I, line 6 .....	30		.00
31 Amount from Part I, line 19 .....	31		5200.00
32 Health insurance risk-sharing plan assessments credit (Schedule HI, line 6) .....	32		.00
33 Research expense credit (Schedule R, line 30) .....	33		.00
34 Research expense credit for activities related to internal combustion engines (Schedule R-1, line 29) .....	34		.00
35 Research expense credit for activities related to certain energy efficient products (Schedule R-2, line 29) .....	35		.00
36 Development zones research credit carryforward .....	36		.00
37 Research facilities credit (Schedule R, line 34) .....	37		.00
38 Research facilities credit for activities related to internal combustion engines (Schedule R-1, line 33) .....	38		.00
39 Research facilities credit for activities related to certain energy efficient products (Schedule R-2, line 33) .....	39		.00
40 Super research and development credit (Schedule R, line 42) .....	40		.00
41 Community development finance credit .....	41		.00
42 Development zones jobs credit carryforward .....	42		.00
43 Development zones sales tax credit carryforward .....	43		.00
44 Development zones location credit carryforward .....	44		.00
45 Development zones day care credit carryforward .....	45		.00
46 Development zones environmental remediation credit carryforward .....	46		.00
47 Supplement to federal historic rehabilitation credit (Schedule HR, line 7) .....	47		.00
48 Add lines 30 through 47. Enter here and on line 22 of Form 4, line 11 of Form 4T, or line 9 of Form 5 .....	48		5200.00

**B. Refundable Credits**

49 Amount from Part I, line 29 .....	49		.00
50 Farmland preservation credit. a Schedule FC, line 18 .....	50a		.00
b Schedule FC-A, line 13 .....	50b		.00
51 Add lines 49 and 50a and b. Enter here and on line 30 of Form 4, line 28 of Form 4T, or line 17 of Form 5 .....	51		.00



**Wisconsin Development Zones Credits**

**2011**

Wisconsin Department of Revenue

File with Wisconsin Form 1, 1NPR, 2, 3, 4, 4T, 5, or 5S

Read instructions before filling in this schedule

Name	Identifying Number
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**Part I Development Zones Credit**

1	Enter the development zones credit for environmental remediation	1	
2	Enter the development zones credit for job creation or retention	2	1500
3	Add lines 1 and 2. This is the development zones credit before pass-through credits	3	1500
4	Enter development zones credit passed through from other entities	4	
5	Add lines 3 and 4. This is your 2011 credit	5	1500
5a	Fiduciaries - enter the amount of credit allocated to beneficiaries	5a	
5b	Fiduciaries - subtract line 5a from line 5	5b	
6	Carryover of unused development zones credit	6	500
7	Add lines 5 and 6 (lines 5b and 6 if fiduciary). This is the available development zones credit	7	2000

**Part II Development Opportunity Zone Investment Credit**

8	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone:		
8a	Qualified purchases expensed under IRC section 179	8a	
8b	Qualified purchases not expensed under IRC section 179	8b	
9	Multiply line 8a by 1.75% (0.0175)	9	
10	Multiply line 8b by 2.5% (0.025)	10	
11	Add lines 9 and 10. This is the investment credit before pass-through credits	11	
12	Enter investment credit passed through from other entities	12	700
13	Add lines 11 and 12. This is your 2011 credit	13	700
13a	Fiduciaries - enter the amount of credit allocated to beneficiaries	13a	
13b	Fiduciaries - subtract line 13a from line 13	13b	
14	Carryover of unused opportunity zone investment credit	14	
15	Add lines 13 and 14 (lines 13b and 14 if fiduciary). This is the available opportunity zone investment credit	15	700

**Part III Development Opportunity Zone, Agricultural Development Zone, or Airport Development Zone Capital Investment Credit**

16	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone, agricultural zone, or airport zone	16	
17	Enter the amount expended during the taxable year to acquire, construct, rehabilitate, remodel, or repair real property in an opportunity zone, agricultural zone, or airport zone	17	
18	Add lines 16 and 17	18	
19	Multiply line 18 by 3% (0.03). This is the capital investment credit before pass-through credits	19	
20	Enter capital investment credit passed through from other entities	20	
21	Add lines 19 and 20. This is your 2011 credit	21	
21a	Fiduciaries - enter the amount of credit allocated to beneficiaries	21a	
21b	Fiduciaries - subtract line 21a from line 21	21b	
22	Carryover of unused capital investment credit	22	
23	Add lines 21 and 22 (lines 21b and 22 if fiduciary). This is the available capital investment credit	23	

**Part IV Recapture of Investment Credit**

		PROPERTIES:		
		A	B	C
24	Enter kind of property (attach separate schedules if more space is needed)	24		
25	Date property was placed in service	25		
26	Original estimated useful life or recovery period	26		
27	Original credit	27		
28	Date property ceased to be qualified investment credit property	28		
29	Number of full years between the dates on lines 25 and 28	29		
30	Recapture percentage (from instructions)	30		
31	Multiply line 27 by the percentage on line 30	31		
32	Add line 31, columns A through C, plus any amounts from separate schedules	32		
33	Portion of original credit (line 27) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year	33		
34	Subtract line 33 from line 32. This is the total increase in tax	34		

Name	Federal Employer ID Number
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1 Enter amount of tax credits authorized by the Department of Commerce or the Wisconsin Economic Development Corporation . . . . .	1	2 300
2 Enter economic development tax credit passed through from other entities . . . . .	2	200
3 Add lines 1 and 2. This is your 2011 economic development tax credit . . . . .	3	2 500
3a Fiduciaries - Enter the amount of credit allocated to beneficiaries . . . . .	3a	
3b Fiduciaries - Subtract line 3a from line 3. . . . .	3b	
4 Carryover of unused economic development tax credit . . . . .	4	
5 Add lines 3 and 4 (lines 3b and 4 if fiduciary). This is the available economic development tax credit . . . . .	5	2 500

**Instructions for 2011 Schedule ED**

**Purpose of Schedule ED**

Use Schedule ED to claim the economic development tax credit, which is available for taxpayers who are certified by the Department of Commerce (DOC) or the Wisconsin Economic Development Corporation (WEDC). For information regarding how to become certified, visit the WEDC web site at [www.wedc.gov](http://www.wedc.gov) or write to the WEDC, PO Box 1687, Madison, WI 53701-1687.

**Who is Eligible to Claim the Credit**

Any individual, estate, trust, partnership, limited liability company (LLC), corporation, or tax-exempt organization that is certified by the DOC or WEDC may be eligible for the credit.

Partnerships, LLCs treated as partnerships, and tax-option (S) corporations cannot claim the credits, but the credits attributable to the entity's business operations pass through to the partners, members, or shareholders.

No credit is allowed unless the claimant satisfies the following requirements:

- The claimant is certified by the DOC or WEDC.

- The claimant has received from the DOC or WEDC a notice of eligibility to receive tax benefits that reports the amount of tax benefit for which the claimant is eligible.

**Specific Line Instructions**

**Line 1:** Enter the amount of tax benefits reported on the notice of eligibility received from the DOC or WEDC.

**Line 2:** Enter the amount of economic development tax credit passed through from tax-option (S) corporations, partnerships, LLCs treated as partnerships, estates, or trusts. The pass-through credit is shown on Schedule 5K-1 for shareholders of tax-option (S) corporations, Schedule 3K-1 for partners and LLC members, and Schedule 2K-1 for beneficiaries of estates or trusts.

**Line 3:** For estates or trusts, tax-option (S) corporations, partnerships, and LLCs treated as partnerships, show the entire amount of credit on line 3 and prorate that amount among the beneficiaries, shareholders, partners, or members on Schedule 2K-1, 5K-1, or 3K-1.

**Line 3a: Fiduciaries** - Prorate the credit from line 3 between the entity and its beneficiaries in proportion to the income allocable to each. Show the beneficiaries' portion of the credit on line 3a. Show the credit for each beneficiary on Schedule 2K-1.

Schedule for WI FORM 4, Line 35A

Wholly owned #1 LLC

Wholly owned #2 LLC

Schedule for WI form 4, Schedule V, Line 8

Bonus Depreciation for equipment #1	400,000
Bonus Depreciation for equipment #2	200,000
Total	600,000

Schedule for WI form 4, Schedule V, Line 9

Sale of equipment #3	400,000
Sale of equipment #4	300,000
Total	700,000

Schedule for WI form 4, Schedule W, Line 6

Nontaxable Income #1	6,000
Nontaxable Income #2	4,000
Total	10,000