



State of Wisconsin • DEPARTMENT OF REVENUE

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Department of Revenue Collections, Fiscal Year 2024

FY2024 General Purpose Revenues (GPR)

Preliminary Fiscal Year 2024

Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2023	LFB Estimate Jan 2024	Preliminary FY 2024	Variance From Estimate
Individual Income	9,414,724	9,539,800	9,717,592	177,792
General Sales and Use	7,456,088	7,603,600	7,587,476	(16,124)
Corporate Income/Franchise	2,748,521	2,590,000	2,702,069	112,069
Public Utility	401,200	405,000	399,525	(5,475)
Excise Taxes	617,771	588,500	571,787	(16,713)
Cigarette	444,734	413,000	402,705	(10,295)
Tobacco Products	88,333	89,000	85,670	(3,330)
Vapor Products	7,062	8,000	7,105	(895)
Liquor and Wine	69,379	71,000	68,274	(2,726)
Beer	8,262	7,500	8,033	533
Insurance	223,119	224,000	242,578	18,578
Miscellaneous	112,576	103,000	108,531	5,531
Total	20,973,999	21,053,900	21,329,558	275,658

*This is the GPR estimate published by the Legislative Fiscal Bureau (LFB) on January 24, 2024, and modified by subsequent tax law changes.

General purpose revenues (GPR) increased 1.7% in fiscal year 2024 (FY24) to \$21,329.6 million. This is 1.3% more than the Legislative Fiscal Bureau's modified January 24, 2024 estimate of \$21,053.9 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2024. Additionally, the Legislative Audit Bureau performs an audit of the State's Annual Comprehensive Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY24. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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