

Schedule
ESBT
Wisconsin
Department of Revenue

**Computation of Wisconsin Taxable
Income For Electing Small
Business Trusts**

2020

Enclose with your Wisconsin Form 2

Name of trust	Trust's federal EIN
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	(a) Federal ESBT Amount	(b) Wisconsin ESBT Amount	(c) Non-Wisconsin ESBT Amount
Part I Computation of Wisconsin ESBT Income			
1 Interest income 1	_____	_____	1 _____
2 Dividends 2	_____	_____	2 _____
3 Business income or (loss) 3	_____	_____	3 _____
4a Net short-term capital gain (loss) 4a	_____	_____	4a _____
4b Net long-term capital gain (loss) 4b	_____	_____	4b _____
5 Rents, royalties, partnerships, estates and trusts, etc 5	_____	_____	5 _____
6 Farm income or (loss) 6	_____	_____	6 _____
7 Ordinary gain or (loss) (Form 4797) 7	_____	_____	7 _____
8 Other income (<i>attach schedule</i>) 8	_____	_____	8 _____
9 Total income (<i>add lines 1 through 8</i>) 9	_____	_____	9 _____
10 Interest expense 10	_____	_____	10 _____
11 Taxes 11	_____	Not deductible for WI	11 _____
12 Fiduciary fees 12	_____	_____	12 _____
13 Charitable deduction 13	_____	_____	13 _____
14 Attorney, accountant, and return preparer fees 14	_____	_____	14 _____
15 Qualified business income deduction 15	_____	Not deductible for WI	15 _____
16 Other deductions (<i>attach schedule</i>) 16	_____	_____	16 _____
17 Net operating loss deduction (<i>see instructions</i>) 17	_____	_____	17 _____
18 Total deductions (<i>add lines 10 through 17</i>) 18	_____	_____	18 _____
19 ESBT income or (loss) (<i>subtract line 18 from line 9</i>) 19	_____	_____	19 _____

Part II Computation of Wisconsin Tax

20 Total Wisconsin ESBT income (<i>from line 19, column b</i>). If line 19, column b is less than zero, enter 0 20	_____
21 Tax on Wisconsin ESBT income. Multiply line 20 by 7.65 percent (.0765) 21	_____
22 Wisconsin ESBT credits (<i>see instructions</i>) 22	_____
23 Net tax on Wisconsin ESBT income (<i>subtract line 22 from line 21</i>). If line 22 is greater than line 21, enter zero. Enter amount from line 23 on line 6b, Form 2 23	_____

Part III Source of Tax-Option (S) Corporation ESBT Income (if there are more than three ESBT income sources, attach a schedule)

Corporation's legal name	Corporation's federal EIN
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