

**Entity-Level Tax Computation**

File with Wisconsin Form 5S

Name	Identifying Number
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(a) <u>Pro Rata Share Items</u>	(b) <u>Residents</u>	(c) <u>Nonresidents</u>	(d) <u>Entity-Level Adjustments</u>	(e) <u>Total (columns b+c+d)</u>
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**Income:**

1 Ordinary business income (loss) . . . 1				1
2 Net rental real estate income (loss) 2				2
3 Other net rental income (loss) . . . . 3				3
4 Interest income . . . . . 4				4
5 Ordinary dividends . . . . . 5				5
6 Royalties . . . . . 6				6
7 Net short-term capital gain (loss) . . 7				7
8 Net long-term capital gain (loss) . . . 8				8
9 Net section 1231 gain (loss) . . . . . 9				9
10 Other income (loss):				
a _____ 10a				10a
b _____ 10b				10b
c _____ 10c				10c
11 Total income (loss) . . . . . 11				11

**Deductions:**

12 Section 179 deduction . . . . . 12				12
13 Investment interest expense . . . 13				13
14 Section 59(e)(2) expenditures . . . 14				14
15 Other deductions:				
a _____ 15a				15a
b _____ 15b				15b
c _____ 15c				15c
16 Total deductions . . . . . 16				16

**Tax:**

17 Taxable income (loss). Subtract line 16 from line 11 . . . . . 17				17
18 Multiply line 17 by 7.9% (0.079). If line 17 is less than zero, fill in 0 . . . . . 18				18
19 Enter credit for net tax paid to another state from Schedule ET-OS, line 22 . . . . . 19				19
20 Subtract line 19 from line 18. If line 19 is larger than line 18, fill in 0. Enter on Form 5S, page 1, line 7 . . . . . 20				20