

Credit Union Adjustment to Income

File with Wisconsin Form 4 or 6

2024

Read instructions before filling in this schedule

Name Federal Employer ID Number

Part I Computation of Percentage of Income Earned From Public and Non-Public Deposits

Table with 3 columns: Description, (A) Public Deposits, (B) Total Deposits. Rows include Deposits on Hand (a-n), Monthly Average, and Percentage calculations (3a, 3b).

Part II Computation of Adjustment for Income Earned From Non-Public Deposits

- 4 Enter the credit union's income as reported or included on Form 4, line 1, plus the credit union's addition modifications from Schedule 4V and minus its subtraction modifications from Schedule 4W (see instructions) or Form 6, Part II, line 5 minus line 4o
Skip to line 9 if you are using the shortcut method.
5 Enter the credit union's expenses directly related to income from deposits (enter as a positive number)
6 Add lines 4 and 5
7 Multiply the amount on line 6 by the percentage of non-public deposits on line 3b and enter the result.
8 Enter the credit union's expenses directly related to income from non-public deposits (enter as a positive number)
9 Subtract the amount on line 8 from the amount on line 7 and enter the result. Shortcut method: Multiply the amount on line 4 by the percentage of non-public deposits on line 3b and enter the result. Using either method, this is the amount of exempt income earned from non-public deposits. Enter or include this amount on Schedule 4W, line 15 for Form 4 filers, otherwise enter on Form 6, Part II, line 4n